

REGISTERED NUMBER: 07099373 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 9 DECEMBER 2009 TO 31 MAY 2011
FOR
SILVER FERN DIRECT LIMITED**

WEDNESDAY



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COMPANIES HOUSE

SILVER FERN DIRECT LIMITED

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for the period 9 December 2009 to 31 May 2011**

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SILVER FERN DIRECT LIMITED

COMPANY INFORMATION
for the period 9 December 2009 to 31 May 2011

DIRECTOR: E Wright

REGISTERED OFFICE: 23 Bull Plain
Hertford
Hertfordshire
SG14 1DX

REGISTERED NUMBER: 07099373 (England and Wales)

ACCOUNTANTS: Wortons
Chartered Accountants
23 Bull Plain
Hertford
Hertfordshire
SG14 1DX

SILVER FERN DIRECT LIMITED

ABBREVIATED BALANCE SHEET
31 May 2011

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		1,832
CURRENT ASSETS			
Stocks		14,400	
Debtors		23,047	
		<u>37,447</u>	
CREDITORS			
Amounts falling due within one year		37,701	
		<u>37,701</u>	
NET CURRENT LIABILITIES			<u>(254)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,578</u>
CAPITAL AND RESERVES			
Called up share capital	3		1
Profit and loss account			1,577
			<u>1,578</u>
SHAREHOLDERS' FUNDS			<u>1,578</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2011

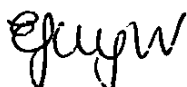
The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 5 September 2011 and were signed by



E Wright - Director

The notes form part of these abbreviated accounts

SILVER FERN DIRECT LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
for the period 9 December 2009 to 31 May 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	2,749
At 31 May 2011	2,749
DEPRECIATION	
Charge for period	917
At 31 May 2011	917
NET BOOK VALUE	
At 31 May 2011	1,832

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	£
1	Ordinary	£1	1

1 Ordinary share of £1 was allotted and fully paid for cash at par during the period

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
SILVER FERN DIRECT LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Silver Fern Direct Limited for the period ended 31 May 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the director of Silver Fern Direct Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Silver Fern Direct Limited and state those matters that we have agreed to state to the director of Silver Fern Direct Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Silver Fern Direct Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Silver Fern Direct Limited. You consider that Silver Fern Direct Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Silver Fern Direct Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Wortons

Wortons
Chartered Accountants
23 Bull Plain
Hertford
Hertfordshire
SG14 1DX

5 September 2011