

COMPANY REGISTRATION NUMBER 05759167

**SUNWELL PROPERTY LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED
31 JULY 2007**



Shaw Gibbs LLP
Chartered Certified Accountants

SUNWELL PROPERTY LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 14 APRIL 2006 TO 31 JULY 2007

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SUNWELL PROPERTY LIMITED

ABBREVIATED BALANCE SHEET

31 JULY 2007

	Note	£	31 Jul 07 £
CURRENT ASSETS			
Stocks		109,718	
Debtors		2,834	
Cash at bank and in hand		9,709	
		<u>122,261</u>	
CREDITORS: Amounts falling due within one year		<u>37,928</u>	
NET CURRENT ASSETS			<u>84,333</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>84,333</u>
CREDITORS: Amounts falling due after more than one year			<u>88,244</u>
			<u>(3,911)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	2		1
Profit and loss account			<u>(3,912)</u>
DEFICIT			<u>(3,911)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

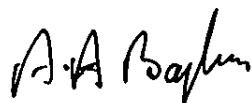
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

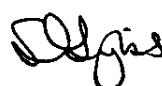
These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 23 November 2007, and are signed on their behalf by

MR A BAYLISS



MRS S BAYLISS



The notes on page 2 form part of these abbreviated accounts.

SUNWELL PROPERTY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 14 APRIL 2006 TO 31 JULY 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Fixed assets

All fixed assets are initially recorded at cost

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. SHARE CAPITAL

Authorised share capital:

		31 Jul 07
	£	
1 Ordinary shares of £1 each		<u>1</u>

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>

3. GOING CONCERN

The directors intend to support the company financially for at least a year from the date the accounts are signed as they see it as a long term investment.