

Company Number 01050932

**1 THE DOWNS (WIMBLEDON) RESIDENTS  
ASSOCIATION LIMITED  
REPORT AND ACCOUNTS  
FOR THE YEAR ENDED  
24 JUNE 2013**

SATURDAY



A22 \*A346FCSX\* #267  
22/03/2014  
COMPANIES HOUSE

**DIRECTORS' REPORT FOR THE YEAR ENDED 24 JUNE 2013**

The directors have pleasure in presenting their report and the accounts of the company for the year ended 24 June 2013

**PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was the management of the residential property at Kingsdown, 115a Ridgway, Wimbledon for the mutual benefit of the Leaseholders

**DIRECTORS**

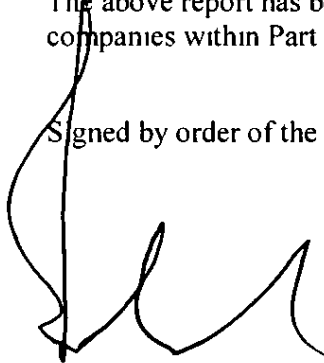
The directors who served the company during the year were as follows

M M Brennan  
P Richards  
D Browning

**SMALL COMPANIES' EXEMPTIONS**

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

Signed by order of the directors



**R D S HEALD**  
Company Secretary

Registered office  
69 Victoria Road  
Surbiton  
Surrey KT6 4NX

21 March 2014

**INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 24 JUNE 2013**

	<b>2013</b>	<b>2012</b>
<b>INCOME</b>		
Ground Rents	2,010	2,010
<b>EXPENDITURE</b>		
Rent Charge	<u>2,010</u>	<u>2,010</u>
<b>OPERATING SURPLUS</b>	<u><u>£NIL</u></u>	<u><u>£NIL</u></u>

BALANCE SHEET AS AT 24 JUNE 2013

	Note	2013	2012
<b>FIXED ASSETS</b>			
<b>TANGIBLE ASSETS</b>			
Head Lease, subject to 16 Underleases, on Kingsdown, 115a Ridgway, Wimbledon, SW19 At cost		-	-
<b>CURRENT ASSETS</b>			
Debtors	2	13,696	11,215
<b>CREDITORS: Amounts falling due within one year</b>	3	<u>13,536</u>	<u>11,055</u>
<b>NET CURRENT ASSETS</b>		160	160
<b>NET ASSETS</b>		<u>£160</u>	<u>£160</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	4	160	160
<b>SHAREHOLDERS' FUNDS</b>		<u>£160</u>	<u>£160</u>

For the financial year ended 24 June 2013 the company was entitled to exemption from audit under Section 477 Companies Act 2006 and no notice has been deposited under Section 476

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)



M M BRENNAN

21 March 2014

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 24 JUNE 2013 (contd.)

1 ACCOUNTING POLICIES

The principal accounting policies which are adopted in the preparation of the Company's Accounts are as follows

a Accounting for Service Charges

The company is responsible for the management of Kingsdown, 115a Ridgway, Wimbledon SW19 and collects service charges from lessees in order to fund expenditure incurred in the management of the property. These service charge funds are held in trust for the lessees as required by the Landlord and Tenant Act 1987. Transactions relating to the management of the property are reported separately to the lessees and are excluded from the company's financial statements.

b Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2	<b>DEBTORS:</b> Amounts falling due within one year	<b>2013</b>	<b>2012</b>
	Ground Rent in Arrears	220	-
	Kingsdown, 115a Ridgway Wimbledon SW19 Service Charge account	13,476	11,215
		<u>£13,696</u>	<u>£11,215</u>

3	<b>CREDITORS:</b> Amounts falling due within one year		
	Ground Rent charged in Advance	471	-
	Rent Charge	13,065	11,055
		<u>£13,536</u>	<u>£11,055</u>

4 SHARE CAPITAL

Allotted, issued and fully paid:

Number	Class	Nominal Value		
16	Ordinary	£10	£160	£160
			<u>£160</u>	<u>£160</u>

5 RELATED PARTY TRANSACTIONS

In common with other Members, each Director is a lessee of Kingsdown, 115a Ridgway, Wimbledon SW19 and a contributor to the running costs of the company, if any.

6. TAXATION

The Company is a mutual trading company and accordingly there is no liability to tax on income other than investment income. HM Revenue & Customs have agreed to treat the Company as dormant for Corporation Tax purposes.