

Registration

REGISTERED NUMBER: 3406388 (England and Wales)

**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JULY 2002**

**FOR**

**DICKSONS VAN WORLD LIMITED**



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COMPANIES HOUSE

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**DICKSONS VAN WORLD LIMITED**

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For The Year Ended 31 July 2002**

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**DICKSONS VAN WORLD LIMITED**

**COMPANY INFORMATION**  
**For The Year Ended 31 July 2002**

**DIRECTORS:** R. Dickson  
S.J. Spencer-Mullins

**SECRETARY:** S.J. Spencer-Mullins

**REGISTERED OFFICE:** Scotswood Bridge  
Scotswood Road  
Newcastle upon Tyne  
NE15 6XF

**REGISTERED NUMBER:** 3406388 (England and Wales)

**AUDITORS:** Brennan Neil & Leonard  
Registered Auditor  
Chartered Accountants  
32 Brenkley Way  
Seaton Burn  
Newcastle upon Tyne  
NE13 6DS

**DICKSONS VAN WORLD LIMITED**

**REPORT OF THE INDEPENDENT AUDITORS TO  
DICKSONS VAN WORLD LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 July 2002 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



Brennan Neil & Leonard  
Registered Auditor  
Chartered Accountants  
32 Brenkley Way  
Seaton Burn  
Newcastle upon Tyne  
NE13 6DS

19 May 2003

**DICKSONS VAN WORLD LIMITED**

**ABBREVIATED BALANCE SHEET**

**31 July 2002**

		2002		2001	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		34,610		44,059
<b>CURRENT ASSETS:</b>					
Stocks		582,731		498,564	
Debtors		<u>84,555</u>		<u>66,029</u>	
		667,286		564,593	
<b>CREDITORS: Amounts falling due within one year</b>					
		<u>342,391</u>		<u>292,113</u>	
<b>NET CURRENT ASSETS:</b>					
			<u>324,895</u>		<u>272,480</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>					
			359,505		316,539
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>					
			<u>259</u>		<u>1,049</u>
			<u>£359,246</u>		<u>£315,490</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>358,246</u>		<u>314,490</u>
<b>SHAREHOLDERS' FUNDS:</b>					
			<u>£359,246</u>		<u>£315,490</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

R. Dickson - DIRECTOR

Approved by the Board on 19 May 2003

The notes form part of these financial statements

DICKSONS VAN WORLD LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
For The Year Ended 31 July 2002

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and Machinery	- 20% on cost
Fixtures and Fittings	- 15% on cost
Motor Vehicles	- 25% on cost

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
<b>COST:</b>	
At 1 August 2001	83,842
Additions	<u>4,534</u>
At 31 July 2002	<u>88,376</u>
<b>DEPRECIATION:</b>	
At 1 August 2001	39,783
Charge for year	<u>13,983</u>
At 31 July 2002	<u>53,766</u>
<b>NET BOOK VALUE:</b>	
At 31 July 2002	<u>34,610</u>
At 31 July 2001	<u>44,059</u>

DICKSONS VAN WORLD LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
For The Year Ended 31 July 2002

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	2002	2001
		value:	£	£
200,000	Ordinary	£1	<u>200,000</u>	<u>200,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	2002	2001
		value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>