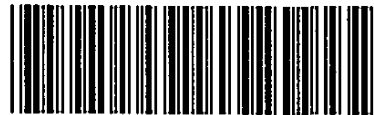


Registered number  
6422413

AL GALI LTD  
Report and Accounts  
30 November 2010

WEDNESDAY



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31/08/2011  
COMPANIES HOUSE

**AL GALI LTD**  
**Report and accounts**  
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**AL GALI LTD**  
**Company Information**

**Director**  
A Shakir

**Secretary**  
[Secretary]

**Accountants**  
MNK Accountants Ltd  
62 Camden Road,  
Camden Town,  
LONDON

NW1 9DR

**Bankers**

**Solicitors**

**Registered office**  
27 Mimerra |Road  
Park Royal  
London  
UK  
NW10 6HJ

**Registered number**  
6422413

**AL GALI LTD**

**Registered number: 6422413**

**Director's Report**

The director presents his report and accounts for the year ended 30 November 2010

**Principal activities**

The company's principal activity during the year continued to be

**Directors**

The following persons served as directors during the year

A Shakir

**Political and charitable donations**

**Third party indemnity provisions**

**Acquisition of own shares**

[Reason for purchase] The details of the shares purchased are as follows

Class of share	Ordinary shares
Amount paid	£1
Nominal value of shares	£0
Number of shares	1
Percentage of class purchased	0.0%

**Employment of disabled persons**

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 29 August 2011 and signed on its behalf

A - SHAKIR

A Shakir

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**AL GALI LTD**

**Registered number:**

**6422413**

**Director's Report**

Director

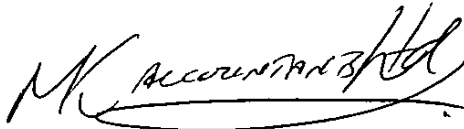
**AL GALI LTD**  
**Accountants' Report**

**Accountants' report to the director of**  
**AL GALI LTD**

You consider that the company is exempt from an audit for the year ended 30 November 2010. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



MNK Accountants Ltd

62 Camden Road,  
Camden Town,  
LONDON

NW1 9DR

29 August 2011

MNK Accountants Ltd.  
62 Camden Road  
London NW1 9DR  
Tel: 020 7267 8630  
Fax: 020 7267 8600

**AL GALI LTD**  
**Profit and Loss Account**  
**for the year ended 30 November 2010**

	Notes	2010 £
<b>Turnover</b>	2	514,260
Cost of sales		(418,199)
<b>Gross profit</b>		<u>96,061</u>
Distribution costs		-
Administrative expenses		(82,426)
Other operating income		-
<b>Operating profit</b>	3	<u>13,635</u>
Exceptional items		
profit on the disposal of tangible fixed assets		-
profit on the disposal of investments		-
		<u>-</u>
		<u>13,635</u>
Income from investments		-
Interest receivable		-
Interest payable	4	-
<b>Profit on ordinary activities before taxation</b>		<u>13,635</u>
Tax on profit on ordinary activities	5	-
<b>Profit for the financial year</b>		<u>13,635</u>

**AL GALI LTD**  
**Balance Sheet**  
**as at 30 November 2010**

	Notes	2010 £
<b>Fixed assets</b>		
Intangible assets	6	-
Tangible assets	7	5,577
Investments	8	-
		<u>5,577</u>
<b>Current assets</b>		
Stocks		40,156
Debtors	9	18,773
Investments held as current assets	10	-
Cash at bank and in hand		4,100
		<u>63,029</u>
<b>Creditors: amounts falling due within one year</b>	11	(91,811)
		<u>(28,782)</u>
<b>Net current liabilities</b>		(28,782)
<b>Total assets less current liabilities</b>		<u>(23,205)</u>
<b>Creditors' amounts falling due after more than one year</b>	12	-
<b>Provisions for liabilities</b>	14	-
		<u>(23,205)</u>
<b>Net liabilities</b>		<u>(23,205)</u>
<b>Capital and reserves</b>		
Called up share capital	15	-
Share premium	16	-
Revaluation reserve	17	-
Capital redemption reserve	18	-
Profit and loss account	19	(23,205)
		<u>(23,205)</u>
<b>Shareholder's funds</b>		<u>(23,205)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



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**AL GALI LTD**  
**Balance Sheet**  
**as at 30 November 2010**

*A. SHAKIR.*  
A Shakir  
Director  
Approved by the board on 29 August 2011

**AL GALI LTD**  
**Notes to the Accounts**  
**for the year ended 30 November 2010**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

**AL GALI LTD**  
**Notes to the Accounts**  
**for the year ended 30 November 2010**

<b>2 Turnover</b>	<b>2010</b>	
Turnover attributable to geographical markets outside the UK	0 0%	
<b>3 Operating profit</b>	<b>2010</b>	
	<b>£</b>	
This is stated after charging		
Depreciation of owned fixed assets	-	
Depreciation of assets held under finance leases and hire purchase contracts	-	
Amortisation of goodwill	-	
Directors' remuneration	-	
Compensation to past directors for loss of office	-	
Pension costs	-	
Auditors' remuneration	-	
Exceptional costs associated with introducing the Euro	-	
	<hr/>	
Number of directors to whom benefits accrued under money purchase pension schemes	-	
	<hr/>	
<b>4 Interest payable</b>	<b>2010</b>	
	<b>£</b>	
Interest payable	-	
Non-equity dividends	-	
	<hr/>	
	<hr/>	
<b>5 Taxation</b>	<b>2010</b>	
	<b>£</b>	
UK corporation tax	-	
Deferred tax	-	
	<hr/>	
	<hr/>	
<b>6 Intangible fixed assets</b>		<b>£</b>
Goodwill		
<b>Cost</b>		
At 1 December 2009		-
Additions		-
Disposals		-
		<hr/>
At 30 November 2010		<hr/>
<b>Amortisation</b>		
At 1 December 2009		-
Provided during the year		-
On disposals		-

**AL GALI LTD**  
**Notes to the Accounts**  
**for the year ended 30 November 2010**

At 30 November 2010	-
<b>Net book value</b>	
At 30 November 2010	-
At 30 November 2009	-

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years

**7 Tangible fixed assets**

	Land and buildings £	Plant and machinery etc £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 December 2009	-	-	7,436	7,436
Additions	-	-	-	-
Surplus on revaluation	-	-	-	-
Disposals	-	-	-	-
At 30 November 2010	-	-	7,436	7,436
<b>Depreciation</b>				
At 1 December 2009	-	-	1,859	1,859
Charge for the year	-	-	-	-
Surplus on revaluation	-	-	-	-
On disposals	-	-	-	-
At 30 November 2010	-	-	1,859	1,859
<b>Net book value</b>				
At 30 November 2010	-	-	5,577	5,577
At 30 November 2009	-	-	5,577	5,577

Freehold land and buildings	<b>2010</b>
	<b>£</b>
Historical cost	-
Cumulative depreciation based on historical cost	-
	<b>2010</b>
	<b>£</b>
Net book value of plant, machinery and vehicles included above held under finance leases and hire purchase contracts	-

**8 Investments**

<b>Investments in subsidiary</b>	<b>Other</b>
--------------------------------------	--------------

**AL GALI LTD**  
**Notes to the Accounts**  
**for the year ended 30 November 2010**

	undertakings £	investments £	Total £
<b>Cost</b>			
At 1 December 2009	-	-	-
Additions	-	-	-
Disposals	-	-	-
	<hr/>	<hr/>	<hr/>
At 30 November 2010	-	-	-

The company holds 20% or more of the share capital of the following companies

Company	Shares held Class	%	Capital and reserves £	Profit (loss) for the year £
[Company name 1]	Ordinary	-	-	-
[Company name 2]	Ordinary	-	-	-
[Company name 3]	Ordinary	-	-	-
[Company name 4]	Ordinary	-	-	-

**Other investments**

	2010 £
Listed investments	-
Unlisted investments	-
	<hr/>
	-
	<hr/>
Listed investments at market value	-

**9 Debtors**

	2010 £
Trade debtors	18,773
Amounts owed by group undertakings and undertakings in which the company has a participating interest	-
Other debtors	-
	<hr/>
	18,773
	<hr/>
Amounts due after more than one year included above	-

**10 Investments held as current assets**

	2010 £
Listed investments	-
Unlisted investments	-
	<hr/>
	-
	<hr/>
Listed investments at market value	-

**AL GALI LTD**  
**Notes to the Accounts**  
**for the year ended 30 November 2010**

<b>11 Creditors: amounts falling due within one year</b>	<b>2010</b>
	<b>£</b>
Non-equity preference shares	-
Bank loans and overdrafts	-
Obligations under finance lease and hire purchase contracts	-
Trade creditors	22,856
Amounts owed to group undertakings and undertakings in which the company has a participating interest	-
Corporation tax	-
Other taxes and social security costs	(26,798)
Other creditors	95,753
	<u>91,811</u>

<b>12 Creditors: amounts falling due after one year</b>	<b>2010</b>
	<b>£</b>
Non-equity preference shares	-
Bank loans	-
Obligations under finance lease and hire purchase contracts	-
Trade creditors	-
Amounts owed to group undertakings and undertakings in which the company has a participating interest	-
Other creditors	-
	<u>-</u>

<b>13 Loans</b>	<b>2010</b>
	<b>£</b>
Creditors include	
Amounts falling due for payment after more than five years	<u>-</u>
Secured bank loans	<u>-</u>

<b>14 Provisions for liabilities</b>	
Deferred taxation	<b>2010</b>
	<b>£</b>
Accelerated capital allowances	-
Tax losses carried forward	-
	<u>-</u>

	<b>2010</b>
	<b>£</b>
At 1 December	-
Deferred tax charge in profit and loss account	-

**AL GALI LTD**  
**Notes to the Accounts**  
**for the year ended 30 November 2010**

At 30 November

-

**15 Share capital**

**Nominal  
value**

**2010  
Number**

**2010  
£**

Allotted, called up and fully paid

Ordinary shares

£1 each

-

-

B Ordinary shares

£1 each

-

-

? Preference shares

£1 each

-

-

**Nominal  
value**

**Number**

**Amount  
£**

Shares issued during the period

Ordinary shares

£1 each

-

-

B Ordinary shares

£1 each

-

-

? Preference shares

£1 each

-

-

**16 Share premium**

**2010  
£**

At 1 December 2009

-

Shares issued

-

Expenses of issue

-

At 30 November 2010

-

**17 Revaluation reserve**

**2010  
£**

At 1 December 2009

-

Arising on revaluation during the year

-

At 30 November 2010

-

**18 Capital redemption reserve**

**2010  
£**

At 1 December 2009

-

Transfer from the profit and loss account

-

At 30 November 2010

-

**AL GALI LTD**  
**Notes to the Accounts**  
**for the year ended 30 November 2010**

<b>19 Profit and loss account</b>	<b>2010</b>
	<b>£</b>
At 1 December 2009	(36,840)
Prior year adjustments	-
At 1 December 2009	<u>(36,840)</u>
Profit for the year	13,635
Dividends	-
Transfer to capital redemption reserve	-
	<u>                    </u>
At 30 November 2010	<u>(23,205)</u>

<b>20 Dividends</b>	<b>2010</b>
	<b>£</b>
Dividends for which the company became liable during the year	
Dividends paid	-
Dividends not paid	-
	<u>                    </u>
Analysis of dividends by type	
Non-equity dividends (note 4)	-
Equity dividends (note 19)	-
	<u>                    </u>
	<u>                    </u>
Dividends proposed after the balance sheet date	<u>                    </u>

**21 Post balance sheet events**

<b>22 Capital commitments</b>	<b>2010</b>
	<b>£</b>
Amounts contracted for but not provided in the accounts	<u>                    </u>

**23 Pension commitments**

<b>24 Other financial commitments</b>	<b>2010</b>
	<b>£</b>



**AL GALI LTD**  
**Notes to the Accounts**  
**for the year ended 30 November 2010**

At the year end the company had annual commitments under non-cancellable operating leases as set out below

Operating leases which expire	
within one year	-
within two to five years	-
in over five years	-
	<hr/>
	<hr/>

**25 Contingent liabilities**

**26 Loans to directors**

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
A Shakir				
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-
	0			
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-
	0			
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-
	0			
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-
	0			
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-
	0			
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-
	0			
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-
	0			

**AL GALI LTD**  
**Notes to the Accounts**  
**for the year ended 30 November 2010**

[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**27 Guarantees made by the company on behalf of directors**

Description and terms	Maximum liability £	Amount paid and incurred £
A Shakir		
[Guarantee 1]	-	-
[Guarantee 2]	-	-
0		
[Guarantee 1]	-	-
[Guarantee 2]	-	-
0		
[Guarantee 1]	-	-
[Guarantee 2]	-	-
0		
[Guarantee 1]	-	-
[Guarantee 2]	-	-
0		
[Guarantee 1]	-	-
[Guarantee 2]	-	-
0		
[Guarantee 1]	-	-
[Guarantee 2]	-	-
0		
[Guarantee 1]	-	-
[Guarantee 2]	-	-
	<u>-</u>	<u>-</u>

**28 Related party transactions**

**2010**  
**£**

**AL GALI LTD**  
**Notes to the Accounts**  
**for the year ended 30 November 2010**

**[Name of related party 1]**

[Description of relationship]

[Description of transaction and amounts involved]

[Amount due from (to) the related party] -

[Provision for doubtful debt due from related party] -

[Amounts written off in the period] -

**[Name of related party 2]**

[Description of relationship]

[Description of transaction and amounts involved]

[Amount due from (to) the related party] -

[Provision for doubtful debt due from related party] -

[Amounts written off in the period] -

**[Name of related party 3]**

[Description of relationship]

[Description of transaction and amounts involved]

[Amount due from (to) the related party] -

[Provision for doubtful debt due from related party] -

[Amounts written off in the period] -

**[Name of related party 4]**

[Description of relationship]

[Description of transaction and amounts involved]

[Amount due from (to) the related party] -

[Provision for doubtful debt due from related party] -

[Amounts written off in the period] -

**[Name of related party 5]**

[Description of relationship]

[Description of transaction and amounts involved]

[Amount due from (to) the related party] -

[Provision for doubtful debt due from related party] -

[Amounts written off in the period] -

**[Name of related party 6]**

[Description of relationship]

[Description of transaction and amounts involved]

[Amount due from (to) the related party] -

[Provision for doubtful debt due from related party] -

[Amounts written off in the period] -

**[Name of related party 7]**

[Description of relationship]

[Description of transaction and amounts involved]

**AL GALI LTD**  
**Notes to the Accounts**  
**for the year ended 30 November 2010**

[Amount due from (to) the related party] -  
[Provision for doubtful debt due from related party] -  
[Amounts written off in the period] -

**[Name of related party 8]**  
[Description of relationship]  
[Description of transaction and amounts involved]

[Amount due from (to) the related party] -  
[Provision for doubtful debt due from related party] -  
[Amounts written off in the period] -

**[Name of related party 9]**  
[Description of relationship]  
[Description of transaction and amounts involved]

[Amount due from (to) the related party] -  
[Provision for doubtful debt due from related party] -  
[Amounts written off in the period] -

**29 Ultimate controlling party**

**AL GALI LTD**  
**Profit and Loss Account**  
**for the year ended 30 November 2010**  
*for the information of the director only*

	<b>2010</b>
	<b>£</b>
<b>Sales</b>	514,260
Cost of sales	(418,199)
<b>Gross profit</b>	<u>96,061</u>
Distribution costs	-
Administrative expenses	(82,426)
Other operating income	-
<b>Operating profit</b>	<u>13,635</u>
Exceptional items	-
Income from investments	-
Interest receivable	-
Interest payable	-
<b>Profit before tax</b>	<u><u>13,635</u></u>

**AL GALI LTD**  
**Schedule to the Profit and Loss Account**  
**for the year ended 30 November 2010**  
*for the information of the director only*

	<b>2010</b>
	<b>£</b>
<b>Sales</b>	
Sales	514,260
	<u>514,260</u>
<b>Cost of sales</b>	
Purchases	405,356
Decrease in stocks	-
Subcontractor costs	-
Direct labour	-
Carriage	12,608
Discounts allowed	-
Commissions payable	-
Other direct costs	235
	<u>418,199</u>
<b>Distribution costs</b>	
Distribution costs	-
	<u>-</u>
<b>Administrative expenses</b>	
Employee costs	
Wages and salaries	28,657
Director's salary	-
Pensions	-
Bonuses	-
Employer's NI	-
Temporary staff and recruitment	-
Staff training and welfare	-
Travel and subsistence	416
Motor expenses	3,343
Entertaining	294
	<u>32,710</u>
Premises costs	
Rent	22,681
Rates	18,955
Service charges	-
Light and heat	2,671
Cleaning	61
Use of home	-
	<u>44,368</u>
General administrative expenses	
Telephone and fax	878
Postage	182
Stationery and printing	242
Courier services	-
Information and publications	-
Subscriptions	-
Bank charges	-
Insurance	3,133
Equipment expensed	-

**AL GALI LTD**  
**Schedule to the Profit and Loss Account**  
**for the year ended 30 November 2010**  
*for the information of the director only*

	<b>2010</b>
	<b>£</b>
Equipment hire	-
Software	-
Repairs and maintenance	66
Depreciation	-
Amortisation of goodwill	-
Bad debts	-
Sundry expenses	847
	<u>5,348</u>
Legal and professional costs	
Audit fees	-
Accountancy fees	-
Solicitors fees	-
Consultancy fees	-
Management fees	-
Advertising and PR	-
Other legal and professional	-
	<u>-</u>
	<u>82,426</u>
<b>Other operating income</b>	
Other operating income	-
	<u>-</u>