

MEDICAL WORLD LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2010

INDEX TO THE ACCOUNTS

Pages

1	Abbreviated Balance Sheet
2 to 4	Notes to the Abbreviated Accounts

The company's registered number is 2997316

FRIDAY



A49 *ATZUDK6Z* 65
21/05/2010
COMPANIES HOUSE

MEDICAL WORLD LIMITED
 Company registered number 2997316
ABBREVIATED BALANCE SHEET
AT 31 JANUARY 2010

	Notes	2010 £	£	2009 £
FIXED ASSETS				
Tangible Assets	2	151,142		159,588
Investments	3	100,000		100,000
		<u>251,142</u>		<u>259,588</u>
 CURRENT ASSETS				
Stock	1c	240,123		284,088
Debtors falling due within one year		441,498		429,384
Cash at bank and in hand		71		3,756
		<u>681,692</u>		<u>717,228</u>
CREDITORS: Amounts falling due within one year		<u>479,793</u>		<u>525,807</u>
NET CURRENT ASSETS		<u>201,899</u>		<u>191,421</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>453,041</u>		<u>451,009</u>
CREDITORS: Amounts falling due after more than one year		<u>(21,191)</u>		<u>(40,600)</u>
NET ASSETS		<u>£ 431,850</u>	£	<u>410,409</u>
 CAPITAL AND RESERVES				
Called up share capital	5	2		2
Profit and loss account		431,848		410,407
SHAREHOLDERS' FUNDS		<u>£ 431,850</u>	£	<u>410,409</u>

In approving these financial statements as directors of the company we hereby confirm the following
 For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies' regime

These abbreviated accounts were approved by the board of directors on

29/04/10 .



L J Turner, Director

MEDICAL WORLD LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2010

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1b Tangible fixed assets

Fixed assets are shown at historical cost

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method

	2010	2009
	%	%
Plant and equipment	25	25
Motor vehicles	25	25
Fixtures and fittings	25	25
Equipment	15	15

1c. Stocks

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rate

1e. Foreign currency

Transactions denominated in foreign currencies are recorded in the local currency at actual exchange rates as of the date of the transaction

1f. Leasing and hire purchase contracts

Assets obtained under finance leases and hire purchase contracts are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

MEDICAL WORLD LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2010

2. TANGIBLE FIXED ASSETS	2010	2009
	£	£
Cost		
At 1 February 2009	295,883	291,694
Additions	15,106	4,685
At 31 January 2010	310,989	296,379
Depreciation		
At 1 February 2009	136,791	108,905
For the year	23,056	27,886
At 31 January 2010	159,847	136,791
Net Book Amounts		
At 31 January 2010	£ 151,142	£ 159,588
3. FIXED ASSET INVESTMENTS	2010	2009
	£	£
Cost or valuation		
At 1 February 2009	100,000	-
Additions	-	100,000
At 31 January 2010	100,000	100,000
Amounts written off		
At 31 January 2010	-	-
Net Book Amounts		
At 31 January 2010	£ 100,000	£ 100,000
4. CREDITORS	2010	2009
	£	£
Creditors include the following amounts of secured liabilities		
Due within one year	-	3,895
Due after more than one year	21,191	40,600
	21,191	40,600

MEDICAL WORLD LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2010

5. SHARE CAPITAL	2010	2009
	£	£
Allotted, issued and fully paid		
2 Ordinary shares of £1 each	£ 2	£ 2
	<u> </u>	<u> </u>