

**DOUBLE HAPPINESS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016**

DOUBLE HAPPINESS LIMITED
Unaudited Financial Statements
For The Year Ended 30 June 2016

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DOUBLE HAPPINESS LIMITED
Balance Sheet
As at 30 June 2016

Registered number: 03262304

	Notes	2016		2015	
		£	£	£	£
CURRENT ASSETS					
Stocks	7	2,912		3,069	
Debtors	8	-		7,000	
Cash at bank and in hand		28,097		38,714	
			31,009		48,783
Creditors: Amounts Falling Due Within One Year	9	-		(175)	
NET CURRENT ASSETS (LIABILITIES)			31,009		48,608
TOTAL ASSETS LESS CURRENT LIABILITIES			31,009		48,608
Creditors: Amounts Falling Due After More Than One Year	10		(281,996)		(287,611)
NET ASSETS			(250,987)		(239,003)
CAPITAL AND RESERVES					
Called up share capital	11		2		2
Profit and loss account			(250,989)		(239,005)
SHAREHOLDERS' FUNDS			(250,987)		(239,003)

DOUBLE HAPPINESS LIMITED
Balance Sheet (continued)
As at 30 June 2016

For the year ending 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Ms Jehanne de Biolley

23 February 2017

The notes on pages 4 to 5 form part of these financial statements.

DOUBLE HAPPINESS LIMITED
Statement of Changes in Equity
For The Year Ended 30 June 2016

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 July 2014	2	(266,564)	(266,562)
Profit for the year and total comprehensive income	-	27,559	27,559
As at 30 June 2015 and 1 July 2015	<u>2</u>	<u>(239,005)</u>	<u>(239,003)</u>
Loss for the year and total comprehensive income	-	(11,984)	(11,984)
As at 30 June 2016	<u>2</u>	<u>(250,989)</u>	<u>(250,987)</u>

DOUBLE HAPPINESS LIMITED
Notes to the Unaudited Accounts
For The Year Ended 30 June 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Staff Costs

Staff costs, including directors' remuneration, were as follows:

	2016	2015
	£	£
Wages and salaries	25,113	25,013
	25,113	25,013
	25,113	25,013

5. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2016	2015
Office and administration	1	-
Sales, marketing and distribution	1	-
	2	-
	2	-

6. Interest Payable

	2016	2015
	£	£
Bank loans and overdrafts	668	982
Other finance charges	-	258
	668	1,240
	668	1,240

DOUBLE HAPPINESS LIMITED
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 June 2016

7. Stocks

	2016	2015
	£	£
Stock - finished goods	2,912	3,069
	2,912	3,069
	2,912	3,069

8. Debtors

	2016	2015
	£	£
Due within one year		
Other debtors	-	7,000
	-	7,000
	-	7,000

9. Creditors: Amounts Falling Due Within One Year

	2016	2015
	£	£
VAT	-	175
	-	175
	-	175

10. Creditors: Amounts Falling Due After More Than One Year

	2016	2015
	£	£
Directors loan account	281,996	287,611
	281,996	287,611
	281,996	287,611

11. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1	2	2	2
		2	2	2
		2	2	2

12. Ultimate Controlling Party

The company's ultimate controlling party is Ms Jehanne de Biolley by virtue of her ownership of 100% of the issued share capital in the company.

13. General Information

DOUBLE HAPPINESS LIMITED Registered number 03262304 is a limited by shares company incorporated in England & Wales. The Registered Office is 41 St Peters Road, Croydon, CR0 1HN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.