

Registered number
04718175

Split Records Ltd
Abbreviated Accounts
31 March 2016



Split Records Ltd
Registered number:
Abbreviated Balance Sheet
as at 31 March 2016

04718175

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	299	374
Current assets			
Debtors		45	-
Cash at bank and in hand		29,667	1,488
		<u>29,712</u>	<u>1,488</u>
Creditors: amounts falling due within one year			
		(586,882)	(537,282)
Net current liabilities			
		<u>(557,170)</u>	<u>(535,794)</u>
Net liabilities			
		<u>(556,871)</u>	<u>(535,420)</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(556,872)	(535,421)
Shareholder's funds			
		<u>(556,871)</u>	<u>(535,420)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Simon Gee
 simon gee (Jul 21, 2016)

S Gee
 Director
 Approved by the board on 8 July 2016

Split Records Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 20% reducing balance

2 Tangible fixed assets

£

Cost

At 1 April 2015	5,741
At 31 March 2016	<u>5,741</u>

Depreciation

At 1 April 2015	5,367
Charge for the year	75
At 31 March 2016	<u>5,442</u>

Net book value

At 31 March 2016	<u>299</u>
At 31 March 2015	<u>374</u>

3 Share capital

	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>