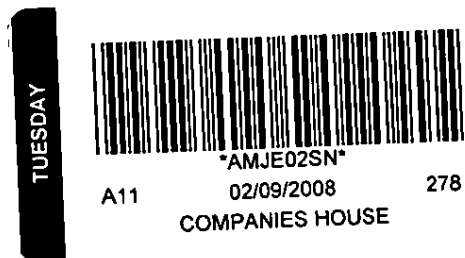


REGISTERED NUMBER: 4956464 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2007

FOR

AGL PROPERTIES LIMITED



AGL PROPERTIES LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 30 November 2007

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AGL PROPERTIES LIMITED

COMPANY INFORMATION

for the Year Ended 30 November 2007

DIRECTORS:

Dr R J Brindley
Dr B J Watkins

SECRETARY:

Dr R J Brindley

REGISTERED OFFICE:

Wychbury Chambers
78 Worcester Road
Stourbridge
West Midlands
DY9 0NJ

REGISTERED NUMBER:

4956464 (England and Wales)

ACCOUNTANTS:

DHH
Wychbury Chambers
78 Worcester Road
Stourbridge
West Midlands
DY9 0NJ

AGL PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

30 November 2007

	Notes	2007 £	£	2006 £	£
FIXED ASSETS					
Tangible assets	2		299,981		299,981
CURRENT ASSETS					
Debtors		6,607		5,832	
Cash at bank		2,155		1,229	
		<u>8,762</u>		<u>7,061</u>	
CREDITORS					
Amounts falling due within one year		<u>123,645</u>		<u>110,045</u>	
NET CURRENT LIABILITIES			<u>(114,883)</u>		<u>(102,984)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			185,098		196,997
CREDITORS					
Amounts falling due after more than one year			<u>210,694</u>		<u>217,204</u>
NET LIABILITIES			<u>(25,596)</u>		<u>(20,207)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(25,696)</u>		<u>(20,307)</u>
SHAREHOLDERS' FUNDS			<u>(25,596)</u>		<u>(20,207)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

AGL PROPERTIES LIMITED

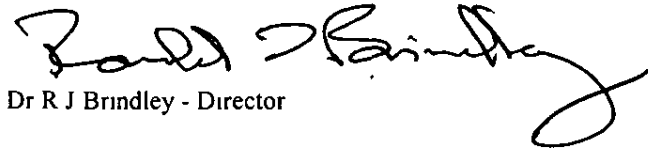
ABBREVIATED BALANCE SHEET - continued
30 November 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on

31/08/08

and were signed on its behalf



Dr R J Brindley - Director

The notes form part of these abbreviated accounts

AGL PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 November 2007

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The company had net liabilities as at 30 November 2007 of £25,596 (2006 £20,207) but the directors are confident in the company's ability to continue to trade and will not seek repayment of their loan funds

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Tangible fixed assets

Tangible fixed assets have not been depreciated as the directors are of the opinion that the assets are maintained to such a standard that there is no diminution in value

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2006 and 30 November 2007	299,981
NET BOOK VALUE	
At 30 November 2007	299,981
At 30 November 2006	299,981

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
1,000	Ordinary	£1	1,000	1,000
Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
100	Ordinary	£1	100	100

4 TRANSACTIONS WITH DIRECTORS

Included in creditors due within one year are loans owed by the company to the directors as at 30 November 2007 of £116,534 (2006 £102,252) The loans are unsecured and bear no interest and have no fixed terms for repayment