

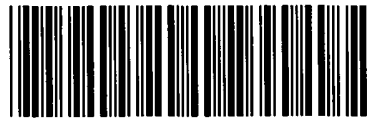
Company Registration No. 6039349

Amstar Entertainment Limited

Abbreviated Unaudited Financial Statements

Year ended 30 June 2016

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Amstar Entertainment Limited

Abbreviated unaudited financial statements 2016

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Amstar Entertainment Limited

Abbreviated unaudited financial statements

Officers and professional advisers

Directors

Lord Alan M Sugar
Daniel P Sugar
Simon Sugar
Claude M Littner
Michael E Ray
Roger G Adams

Secretary

Michael E Ray

Registered Office

Amshold House
Goldings Hill
Loughton
Essex
IG10 2RW

Bankers

Lloyds Bank plc
City Office
11-15 Monument Street
London
EC3V 9JA

Amstar Entertainment Limited

Abbreviated balance sheet 30 June 2016

	Notes	2016 £	2015 £
Fixed assets	3	741	988
Current assets			
Debtors	4	9,006	133,888
Cash at bank and in hand		7,960	1,420
Total current assets		16,966	135,309
Creditors: amounts falling due within one year	5	(5,863)	(127,948)
Net current assets		11,103	7,360
Net assets		11,844	8,348
Capital and reserves			
Called up share capital	7	1	1
Profit and loss account		11,843	8,347
Shareholder's funds		11,844	8,348

The Company is entitled to the exemption from audit under Section 477 of the Companies Act 2006 for theyear ended 30 June 2016.

The members have not required the Company to obtain an audit of its financial statements for theyear ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:-

- (a) ensuring that the Company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and;
- (b) preparing financial statements which give a true and fair view of the state of affairs of theCompany as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 March 2017 and were signed on its behalf by:


M. E. Ray
Director

Amstar Entertainment Limited

Notes to the financial statements Year ended 30 June 16

1. Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Depreciation

Depreciation is calculated to write-off the cost, less estimated residual values, of tangible fixed assets over their estimated useful lives. The annual depreciation rates and methods are as follows:

Office equipment 25% on a reducing balance basis

Taxation

Current tax, including UK corporation tax and foreign tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the group's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

2. Deferred tax

Deferred taxation movement for the year:

	2016 £	2015 £
1 July	139	147
Current year charge to profit and loss	(11)	(8)
	<hr/>	<hr/>
30 June	128	139
	<hr/> <hr/>	<hr/> <hr/>

The deferred tax balance relates to fixed assets timing differences.

Amstar Entertainment Limited

Notes to the financial statements Year ended 30 June 16

3. Tangible fixed assets

	Office equipment £
Cost	
At 1 July 2015	7,400
At 30 June 2016	7,400
Depreciation	
At 1 July 2015	6,412
Charge for the year	247
At 30 June 2016	6,659
Net book value	
At 30 June 2016	741
At 30 June 2015	988

4. Debtors

	2016 £	2015 £
Other debtors	8,878	113,749
Other taxation	-	20,000
Deferred tax asset	128	139
	<u>9,006</u>	<u>133,888</u>

Other debtors at 30 June 2016, represents monies owed from Amsvest Limited, the parent company.

5. Creditors: amounts falling due within one year

	2016 £	2015 £
Trade creditors	5,000	120,000
Corporation tax	863	7,948
	<u>5,863</u>	<u>127,948</u>

6. Dividends

The Company did not declare a dividend in the year to 30 June 2016 (2015: £1,050,000).

Amstar Entertainment Limited

Notes to the financial statements Year ended 30 June 16

7. Called up share capital

	2016	2015
	£	£
Authorised:		
1,000,000 ordinary shares of £1 each	1,000,000	1,000,000
	<u> </u>	<u> </u>
Called up, allotted and fully paid:		
1 ordinary share of £1	1	1
	<u> </u>	<u> </u>