

Rule 4 223 - CVL      The Insolvency Act 1986

**Liquidator's Statement of Receipts and Payments Pursuant to Section 192 of The Insolvency Act 1986**

# S.192

To the Registrar of Companies

For Official Use

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Company Number

01815328
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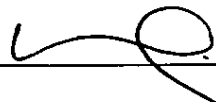
Name of Company

Solway International Limited
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I / We  
Charles William Anthony Escott  
No 1 Whitehall Riverside  
Whitehall Road  
Leeds  
LS1 4BN

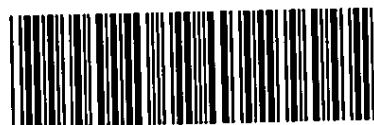
David Michael Riley  
Colwyn Chambers  
19 York Street  
Manchester  
M2 3BA

the liquidator(s) of the company attach a copy of my/our statement of receipts and payments under section 192 of the Insolvency Act 1986

Signed  Date 13/2/2008

Grant Thornton UK LLP  
No 1 Whitehall Riverside  
Whitehall Road  
Leeds  
LS1 4BN

Ref SOLWAY/CWE/AMR/LJS/KJA

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## Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	Solway International Limited
Company Registered Number	01815328
State whether members' or creditors' voluntary winding up	Creditors
Date of commencement of winding up	21 January 2004
Date to which this statement is brought down	20 January 2008
Name and Address of Liquidator	
Charles William Anthony Escott No 1 Whitehall Riverside Whitehall Road Leeds LS1 4BN	David Michael Riley Colwyn Chambers 19 York Street Manchester M2 3BA

### NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

#### Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

#### Trading Account

(2) When the liquidator carries on a business a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

#### Dividends

(3) When dividends, instalments of compositions etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.



Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	11,227 64
25/07/2007	HM Revenue & Customs	Vat Control Account	3,202 50
25/07/2007	DTI Payment Fee	DTI Cheque Fees	0 80
06/08/2007	Grant Thornton UK LLP	Joint Liquidators' Fees	13,000 00
06/08/2007	Grant Thornton UK LLP	VAT Receivable	2,275 00
06/08/2007	DTI Payment Fee	DTI Cheque Fees	0 80
16/08/2007	Sanderson Weathererall	Agents/Valuers Fees (1)	750 00
16/08/2007	Sanderson Weathererall	VAT Receivable	131 25
16/08/2007	DTI Payment Fee	DTI Cheque Fees	0 80
01/10/2007	ISA Banking Fee	ISA Banking Fees	20 00
09/11/2007	ISA	Corporation Tax	162 42
01/01/2008	ISA Banking Fee	Bank Charges	20 00
		Carried Forward	30,791 21

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

**Analysis of balance**

Total realisations		£	43,378 98
Total disbursements			30,791 21
	Balance £		12,587 77
This balance is made up as follows			
1	Cash in hands of liquidator		0 00
2	Balance at bank		0 00
3	Amount in Insolvency Services Account		12,587 77
4	Amounts invested by liquidator	£	
	Less The cost of investments realised	0 00	
	Balance	0 00	0 00
5	Accrued Items		0 00
	Total Balance as shown above		12,587 77

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up
- |   | £            |
|---|--------------|
| Assets (after deducting amounts charged to secured creditors including the holders of floating charges) | 113,400 00   |
| Liabilities - Fixed charge creditors  | 0 00         |
| Floating charge holders   | 28,186 00    |
| Preferential creditors  | 0 00         |
| Unsecured creditors   | 1,266,123 00 |
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -
- |   |           |
|---|-----------|
| Paid up in cash                           | 86,000 00 |
| Issued as paid up otherwise than for cash | 0 00      |
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)
- Nil
- (4) Why the winding up cannot yet be concluded
- Closure issues
- (5) The period within which the winding up is expected to be completed
- 6 Months