

Registration number 05588518

**Boyce Investment Group Limited**  
**Abbreviated accounts**  
**for the year ended 31 December 2011**

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# Boyce Investment Group Limited

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**Boyce Investment Group Limited**

**Abbreviated balance sheet  
as at 31 December 2011**

		2011		2010	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Investments	2		204		204
<b>Current assets</b>					
Debtors		100		100	
		<u>100</u>		<u>100</u>	
<b>Creditors' amounts falling due within one year</b>		<u>(8,303)</u>		<u>(7,389)</u>	
<b>Net current liabilities</b>			<u>(8,203)</u>		<u>(7,289)</u>
<b>Total assets less current liabilities</b>			<u>(7,999)</u>		<u>(7,085)</u>
<b>Deficiency of assets</b>			<u>(7,999)</u>		<u>(7,085)</u>
<b>Capital and reserves</b>					
Called up share capital	3		104		104
Profit and loss account			<u>(8,103)</u>		<u>(7,189)</u>
<b>Shareholders' funds</b>			<u>(7,999)</u>		<u>(7,085)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 5 form an integral part of these financial statements.**

**Boyce Investment Group Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 December 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2011 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 13 July 2012 and signed on its behalf by



**AR Boyce**  
**Director**

**Registration number 05588518**

**The notes on pages 3 to 5 form an integral part of these financial statements.**

## Boyce Investment Group Limited

### Notes to the abbreviated financial statements for the year ended 31 December 2011

#### 1. Accounting policies

##### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### 1.2. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value

##### 1.3. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

##### 1.4. Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts

#### 2. Fixed assets

	<b>Investments</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 January 2011	204	204
At 31 December 2011	204	204
	<hr/>	<hr/>
<b>Net book values</b>		
At 31 December 2011	204	204
At 31 December 2010	204	204
	<hr/> <hr/>	<hr/> <hr/>

## Boyce Investment Group Limited

### Notes to the abbreviated financial statements for the year ended 31 December 2011

continued

<b>2.1. Investment details</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Subsidiary undertaking	<u>204</u>	<u>204</u>

#### Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
<b>Subsidiary undertaking</b>				
Boyce AIM Limited	England and Wales	Dealing in stocks and shares		100%
Boyce Equities Limited	England and Wales	Dealing in stocks and shares		100%
Boyce Investments Limited	England and Wales	Dealing in stocks and shares		100%
Kentford Investments Limited	England and Wales	Dealing in stocks and shares		100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Capital and reserves £	Profit for the year £
Boyce AIM Limited	(667,699)	(596,674)
Boyce Equities Limited	(684,499)	(122,227)
Boyce Investments Limited	(918,544)	(335,486)
Kentford Investments Limited	(2,623,058)	(625,793)

<b>3. Share capital</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
104 Ordinary shares of £1 each	<u>104</u>	<u>104</u>
<b>Equity Shares</b>		
104 Ordinary shares of £1 each	<u>104</u>	<u>104</u>

**Boyce Investment Group Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 December 2011**

continued

**4. Ultimate parent undertaking**

The RG Boyce Trustee Company Limited, in its capacity as trustee, had a controlling interest in the company throughout the year. However, RG Boyce had ultimate influence over the operating decisions of the company, both as chairman and in view of his connection with The RG Boyce Trustee Company Limited.