

CHELTER PROPERTIES LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2013

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for the Year Ended 30 November 2013

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CHELTER PROPERTIES LIMITED

COMPANY INFORMATION

for the Year Ended 30 November 2013

DIRECTOR:

D S Gardener

SECRETARY:

Mrs R M French

REGISTERED OFFICE:

22 Union Street
Newton Abbot
Devon
TQ12 2JS

REGISTERED NUMBER:

02767933 (England and Wales)

ACCOUNTANTS:

Check Book Ltd T/A "Barretts"
Chartered Accountants
22 Union Street
Newton Abbot
Devon
TQ12 2JS

ABBREVIATED BALANCE SHEET

30 November 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		4,105		4,829
Investment property	3		<u>1,040,136</u>		<u>1,038,320</u>
			1,044,241		1,043,149
CURRENT ASSETS					
Debtors		34,812		279,040	
Cash at bank		<u>373,283</u>		<u>132,354</u>	
		408,095		411,394	
CREDITORS					
Amounts falling due within one year		<u>38,497</u>		<u>61,929</u>	
NET CURRENT ASSETS			<u>369,598</u>		<u>349,465</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,413,839		1,392,614
CREDITORS					
Amounts falling due after more than one year			<u>20,705</u>		<u>57,145</u>
NET ASSETS			<u>1,393,134</u>		<u>1,335,469</u>
CAPITAL AND RESERVES					
Called up share capital	4		150,000		150,000
Profit and loss account			<u>1,243,134</u>		<u>1,185,469</u>
SHAREHOLDERS' FUNDS			<u>1,393,134</u>		<u>1,335,469</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued

30 November 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 April 2014 and were signed by:

D S Gardener - Director

NOTES TO THE ABBREVIATED ACCOUNTS

for the Year Ended 30 November 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rents receivable, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 December 2012	
and 30 November 2013	<u>16,276</u>
DEPRECIATION	
At 1 December 2012	11,447
Charge for year	<u>724</u>
At 30 November 2013	<u>12,171</u>
NET BOOK VALUE	
At 30 November 2013	<u>4,105</u>
At 30 November 2012	<u>4,829</u>

3. **INVESTMENT PROPERTY**

	Total £
COST	
At 1 December 2012	1,038,320
Additions	<u>1,816</u>
At 30 November 2013	<u>1,040,136</u>
NET BOOK VALUE	
At 30 November 2013	<u>1,040,136</u>
At 30 November 2012	<u>1,038,320</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 November 2013

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
150,000	Ordinary	£1	<u>150,000</u>	<u>150,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.