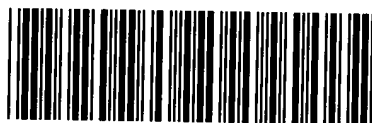


REGISTERED COMPANY NUMBER: 06719083 (England and Wales)  
REGISTERED CHARITY NUMBER: 1127418

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR  
ENDED 31 MARCH 2016  
FOR  
YOUTH OF BETTWS (YOBS)

THURSDAY

COMPANIES HOUSE



\*A5MUFELD\*

A18

29/12/2016

#205

Bevan & Buckland  
Langdon House  
Langdon Road  
SA1 Swansea Waterfront  
Swansea  
SA1 8QY

**YOUTH OF BETTWS (YOBS)**  
**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

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**YOUTH OF BETTWS (YOBS)**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2016**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2016. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

06719083 (England and Wales)

**Registered Charity number**

1127418

**Registered office**

Old Council School  
Heol Dewi Sant  
Bettws  
Bridgend  
CF32 8TA

**Trustees**

S N Galton  
D McDougall

**Independent examiner**

Bevan & Buckland  
Langdon House  
Langdon Road  
SA1 Swansea Waterfront  
Swansea  
SA1 8QY

**CESSATION OF TRADING**

Youth of Bettws (YOBS) donated its net assets to NSA Afan Community Regeneration as of 1 April 2015. The Trustees have transferred the assets, liabilities and activities of the charity to NSA Afan Community Regeneration.

In order to appropriately reflect the substance of the transferred, and in accordance with FRSSE, all assets and liabilities have been carried over at their net book value and the total net assets recognised as a donation during the year ended 31 March 2016.

The net book value of the principle components of Youth of Bettws (YOBS) at 1 April 2015 were as follows:

	£
Tangible fixed assets	515,097
Current assets	12,982
Current liabilities	38,262
Non current liabilities	26,750

The net value of these components (£463,067) has been treated as a donation in the 2016 financial statements.

The charitable company ceased activities on 1 April 2015.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**YOUTH OF BETTWS (YOBS)**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2016**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees (who are also the directors of Youth of Bettws (YOBS) for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 22 December 2016 and signed on its behalf by:



S N Galton - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
YOUTH OF BETTWS (YOBS)**

I report on the accounts for the year ended 31 March 2016 set out on pages four to twelve.

**Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Bevan & Buckland*

Bevan & Buckland  
Langdon House  
Langdon Road  
SA1 Swansea Waterfront  
Swansea  
SA1 8QY

Date: ..... *23/12/16* .....

**YOUTH OF BETTWS (YOBS)**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2016**

	Notes	Unrestricted funds £	Restricted funds £	2016 Total funds £	2015 Total funds £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Voluntary income		-	-	-	22,800
<b>RESOURCES EXPENDED</b>					
<b>Charitable activities</b>					
Charitable projects		245,124	217,943	463,067	50,970
Governance costs		-	-	-	1,260
<b>Total resources expended</b>		<u>245,124</u>	<u>217,943</u>	<u>463,067</u>	<u>52,230</u>
<b>NET INCOMING/(OUTGOING) RESOURCES</b>					
		(245,124)	(217,943)	(463,067)	(29,430)
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>245,124</u>	<u>217,943</u>	<u>463,067</u>	<u>492,497</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>463,067</u></u>

The notes form part of these financial statements

**YOUTH OF BETTWS (YOBS)**

**BALANCE SHEET  
AT 31 MARCH 2016**

	Notes	Unrestricted funds £	Restricted funds £	2016 Total funds £	2015 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	-	-	-	515,097
<b>CURRENT ASSETS</b>					
Debtors	7	-	-	-	12,720
Cash at bank		-	-	-	262
		<u>-</u>	<u>-</u>	<u>-</u>	<u>12,982</u>
<b>CREDITORS</b>					
Amounts falling due within one year	8	-	-	-	(38,262)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>(25,280)</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>-</u>	<u>-</u>	<u>-</u>	<u>(25,280)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		-	-	-	489,817
<b>CREDITORS</b>					
Amounts falling due after more than one year	9	-	-	-	(26,750)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>(26,750)</u>
<b>NET ASSETS</b>		<u>-</u>	<u>-</u>	<u>-</u>	<u>463,067</u>
<b>FUNDS</b>	10				
Unrestricted funds				-	245,124
Restricted funds				-	217,943
<b>TOTAL FUNDS</b>				<u>-</u>	<u>463,067</u>

The notes form part of these financial statements

**YOUTH OF BETTWS (YOBS)**  
**BALANCE SHEET - CONTINUED**  
**AT 31 MARCH 2016**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 22 December 2016 and were signed on its behalf by:

  
.....

S N Galton -Trustee



## YOUTH OF BETTWS (YOBS)

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

#### 1. ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included, except where it has been quantified to particular grant entitlement.

Income from investments is included in the year in which it is receivable.

##### **Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Governance costs include costs incurred which are attributable to the management of the charity's assets and compliance with its constitutional and statutory requirements.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 5% on cost
Plant and machinery etc	- 33% on cost, 20% on cost and 15% on cost

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

## YOUTH OF BETTWS (YOBS)

### NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2016

#### 1. ACCOUNTING POLICIES - continued

##### **Fund structure**

In accordance with the Statement of Recommended Practice, funds are analysed into unrestricted and restricted funds, the latter being fully sub-divided and explained in the notes. Restricted funds are required to be used for specific purposes as laid down by the donor. Unrestricted funds comprise the charity's general charitable funds, to be expended in accordance with the charitable objects at the discretion of the trustees.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### **Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### **Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### **Cessation of trading**

Youth of Bettws (YOBS) donated its net assets to NSA Afan Community Regeneration as of 1 April 2015. The Trustees have transferred the assets, liabilities and trading of the charity to NSA Afan Community Regeneration.

In order to appropriately reflect the substance of the transferred, and in accordance with FRSSE, all assets and liabilities have been carried over at their net book value and the total net assets recognised as a donation during the year ended 31 March 2016.

#### 2. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2016	2015
	£	£
Depreciation - owned assets	-	34,122

#### 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2016 nor for the year ended 31 March 2015.

##### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2016 nor for the year ended 31 March 2015.

## YOUTH OF BETTWS (YOBS)

### NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2016

#### 4. STAFF COSTS

	2016	2015
	£	£
Wages and salaries	-	9,100
Other pension costs	-	51
	<u>-</u>	<u>9,151</u>

The average monthly number of employees during the year was as follows:

2016	2015
<u>-</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

#### 5. DONATIONS PAID

Youth of Bettws (YOBS) donated its net assets to NSA Afan Community Regeneration as of 1 April 2015. The Trustees have transferred the assets, liabilities and trading of the charity to NSA Afan Community Regeneration.

The net book value of the principle components of Youth of Bettws (YOBS) at 1 April 2015 were as follows:

	£
Tangible fixed assets	515,097
Current assets	12,982
Current liabilities	38,262
Non current liabilities	26,750

The net value of these components (£463,067) has been treated as a donation in the 2016 financial statements.

**YOUTH OF BETTWS (YOBS)**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2016**

**6. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 April 2015	618,276	28,107	646,383
Disposals	<u>(618,276)</u>	<u>(28,107)</u>	<u>(646,383)</u>
At 31 March 2016	<u>-</u>	<u>-</u>	<u>-</u>
<b>DEPRECIATION</b>			
At 1 April 2015	108,536	22,750	131,286
Eliminated on disposal	<u>(108,536)</u>	<u>(22,750)</u>	<u>(131,286)</u>
At 31 March 2016	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET BOOK VALUE</b>			
At 31 March 2016	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2015	<u><u>509,740</u></u>	<u><u>5,357</u></u>	<u><u>515,097</u></u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Amounts owed by group undertakings	-	11,686
Other debtors	-	1,034
	<u>-</u>	<u>12,720</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Bank loans and overdrafts	-	3,000
Trade creditors	-	28,252
Taxation and social security	-	489
Other creditors	-	6,521
	<u>-</u>	<u>38,262</u>

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2016 £	2015 £
Bank loans	-	26,750

**YOUTH OF BETTWS (YOBS)**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2016**

**10. MOVEMENT IN FUNDS**

	At 1.4.15 £	Net movement in funds £	At 31.3.16 £
<b>Unrestricted funds</b>			
General fund	245,124	(245,124)	-
<b>Restricted funds</b>			
Sport Wales	900	(900)	-
Fixed Assets Fund - Big Lottery	217,043	(217,043)	-
	<u>217,943</u>	<u>(217,943)</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>463,067</u>	<u>(463,067)</u>	<u>-</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	-	(245,124)	(245,124)
<b>Restricted funds</b>			
Sport Wales	-	(900)	(900)
Fixed Assets Fund - Big Lottery	-	(217,043)	(217,043)
	<u>-</u>	<u>(217,943)</u>	<u>(217,943)</u>
<b>TOTAL FUNDS</b>	<u>-</u>	<u>(463,067)</u>	<u>(463,067)</u>

## YOUTH OF BETTWS (YOBS)

### NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2016

#### 11. CESSATION OF TRADING

Youth of Bettws (YOBS) donated its net assets to NSA Afan Community Regeneration as of 1 April 2015. The Trustees have transferred the assets, liabilities and trading of the charity to NSA Afan Community Regeneration.

In order to appropriately reflect the substance of the transferred, and in accordance with FRSSE, all assets and liabilities have been carried over at their net book value and the total net assets recognised as a donation during the year ended 31 March 2016.

The net book value of the principle components of Youth of Bettws (YOBS) at 1 April 2015 were as follows:

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Non current liabilities	26,750

The net value of these components (£463,067) has been treated as a donation in the 2016 financial statements.

**YOUTH OF BETTWS (YOBS)**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2016**

	2016 £	2015 £
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Donations	-	22,700
Other income	-	100
	<hr/>	<hr/>
	-	22,800
	<hr/>	<hr/>
<b>Total incoming resources</b>	-	22,800
 <b>RESOURCES EXPENDED</b>		
<b>Charitable activities</b>		
Wages	-	9,100
Travel & subsistence	-	51
Rates and water	-	418
Light and heat	-	2,759
Premises costs	-	1,899
Office expenses	-	1,102
Other costs	-	790
Repairs and renewals	-	132
Operating lease	-	529
Professional costs	-	68
Depreciation of tangible fixed assets	-	34,122
Donations paid	463,067	-
	<hr/>	<hr/>
	463,067	50,970
 <b>Governance costs</b>		
Accountancy	-	1,260
	<hr/>	<hr/>
<b>Total resources expended</b>	463,067	52,230
 <b>Net expenditure</b>		
	<hr/>	<hr/>
	(463,067)	(29,430)
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements