

Company Number: 0744532

**MARLBOROUGH GARDENS (CENTRE) (SURBITON)
RESIDENTS ASSOCIATION LIMITED**

REPORT AND ACCOUNTS

FOR THE YEAR ENDED

29 SEPTEMBER 2008

THURSDAY



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COMPANIES HOUSE

NOTICE OF MEETING

Notice is hereby given that the Annual General Meeting of the company will be held at Ditton Lodge Hotel, 47 Lovelace Road, Surbiton, Surrey on 28 February 2009 at 11:00am.

AGENDA

1. To receive, consider and adopt the directors' report and accounts for the year ended 29 September 2008.
2. To elect Directors.
3. To appoint Accountants.
4. Any other business

Dated: 17 December 2008

BY ORDER OF THE BOARD

Frauke Boys

Frauke Boys
Company secretary

Registered office:

2 Castle Business Village
Station Road
Hampton
Middlesex TW12 2BX

Notes:

A shareholder entitled to attend and vote at the meeting may appoint one or more proxies to attend and, on a poll, vote on his behalf. A proxy need not be a member of the company.

DIRECTORS' REPORT FOR THE YEAR ENDED 29 SEPTEMBER 2008

The directors have pleasure in presenting their report and the unaudited accounts of the company for the year ended 29th September 2008.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the management of the residential property at 15 - 46 Marlborough Gardens for the mutual benefit of the Leaseholders.

THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	Ordinary Shares of £10 each	
	At 29 September 2008	At 30 September 2007
Mr I J B Flanagan	1	1
F Boys	1	1
J F Wilkey	1	1
Mr N J Fry	1	1

The directors had no beneficial interest in any significant contract with the company.

DIRECTORS' INSURANCE

The Company has maintained during the year an insurance indemnifying Directors against liabilities in relation to the Company.

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Signed by order of the directors

Frauke Boys

FRAUKE BOYS
Company Secretary

Registered office:
2 Castle Business Village
Station Road, Hampton
Middlesex TW12 2BX

Approved by the directors on 17 December 2008

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 29 SEPTEMBER 2008

	Note	2008		2007	
		£	£	£	£
INCOME					
Ground Rents		680		680	
Maintenance Contributions		38,400		28,800	
Other Income - Gross Interest		3,045		1,204	
Sublet Charge		180		360	
		<u> </u>	42,305	<u> </u>	31,044
 EXPENDITURE					
Rent Charge		680		680	
Maintenance of Property	9	24,294		14,496	
Administrative Costs	10	<u>2,794</u>		<u>3,044</u>	
			27,768		18,220
 OPERATING SURPLUS					
			14,537		12,824
General Provision	5		(12,437)		(824)
Specific Provision			<u>(2,100)</u>		<u>(12,000)</u>
			<u> </u>		<u> </u>
			—		—

RESIDENTS ASSOCIATION LIMITED

BALANCE SHEET AS AT 29 SEPTEMBER 2008 *(continued)*

FIXED ASSETS

TANGIBLE ASSETS

Freehold Reversion, subject to Rent
Charge, in Nos 15 - 46 Marlborough
Gardens, Lovelace Road, Surbiton,
Surrey
At cost

CURRENT ASSETS

Debtors and Prepayments	2	661	190	
Cash at bank	3	98,613	82,965	
		<u>99,274</u>	<u>83,155</u>	
CREDITORS: Amounts falling due within one year	4	<u>8,985</u>	<u>7,403</u>	
NET CURRENT ASSETS			<u>90,289</u>	<u>75,752</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>90,289</u>	<u>75,752</u>
PROVISIONS FOR LIABILITIES AND CHARGES				
Other Provisions	5	89,969	75,432	
		<u>320</u>	<u>320</u>	
CAPITAL AND RESERVES				
Called-up equity share capital	7	320	320	
SHAREHOLDERS' FUNDS		<u>320</u>	<u>320</u>	

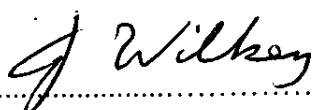
The Company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 29 September 2008.

The Members have not required the Company to obtain an audit of its financial statements for the year ended 29 September 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The Directors acknowledge their responsibilities for:

- ensuring that the Company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the Company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).



J F WILKEY

17 December 2008

RESIDENTS ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 29 SEPTEMBER 2008

1. ACCOUNTING POLICIES

The principal accounting policies which are adopted in the preparation of the Company's Accounts are as follows:

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

2. DEBTORS AND PREPAYMENTS

	2008	2007
	£	£
Ground Rent	53	27
Water Rates	138	128
Maintenance Contributions	470	-
Electricity	-	35
	<u>661</u>	<u>190</u>

3. CASH AT BANK

Cash at bank	45,725	57,204
Investment in Building Society	52,888	25,761
	<u>98,613</u>	<u>82,965</u>

4. CREDITORS: Amounts falling due within one year

Maintenance Contributions	7,489	6,060
Electricity	69	-
Accountancy and Administration Fees	1,016	907
Gardening	391	349
Postage, Stationery, Telephone	20	44
Sublet Charge	-	43
	<u>8,985</u>	<u>7,403</u>

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 29 SEPTEMBER 2008

5. OTHER PROVISIONS

	General Maintenance 2008 £	Specific Maintenance (see appendix 1) 2008 £	Total £
At 30 September 2007	36,751	38,681	75,432
Transfer from Income and Expenditure Account	2,537	12,000	14,537
Transfer	9,900	(9,900)	-
At 29 September 2008	<u>49,188</u>	<u>40,781</u>	<u>89,969</u>

6. RELATED PARTY TRANSACTIONS

In common with the other members, each Director is a lessee of the Property and a contributor to the running costs of the company.

7. SHARE CAPITAL

Authorised share capital:

	2008 £	2007 £
32 Ordinary shares of £10 each	<u>320</u>	<u>320</u>

Allotted, called up and fully paid:

	2008		2007	
	No.	£	No.	£
Ordinary shares of £10 each	<u>32</u>	<u>320</u>	<u>32</u>	<u>320</u>

8. TAXATION

The company is a mutual trading Company within the definition of Section 486 ICTA 1988. There is no liability to tax on income other than investment income which is charged to Corporation Tax at a rate of 20% / 21%. However, HM Revenue & Customs have agreed to treat the Company as dormant for taxation purposes and, accordingly, the provision for taxation is £NIL (2007 - £NIL).

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 29 SEPTEMBER 2008

9. MAINTENANCE OF PROPERTY

	2008	2007
	£	£
Cleaning	1,920	1,585
Gardening	4,075	4,545
Electricity	329	369
Insurance	3,477	3,707
Water Rates	266	250
General Repairs and Maintenance	1,659	844
External Redecorations	9,900	-
Window Cleaning	1,920	2,480
Entryphone	748	716
	<u>24,294</u>	<u>14,496</u>

10. ADMINISTRATIVE COSTS

	2008	2007
	£	£
Filing Fee	30	30
Administrative Fee	964	775
Accountancy Fee	617	617
Postage, Stationery, Telephone	81	64
Bank Charges	72	60
AGM Expenses	94	101
Professional Fees	411	734
Sundry Expenses	-	112
Directors' Insurance	525	551
	<u>2,794</u>	<u>3,044</u>