

REGISTERED NUMBER: 07230909 (England and Wales)

Financial Statements for the Year Ended 31 July 2017

for

Gees Auto, Body & Mechanical Repairs Ltd

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for the Year Ended 31 July 2017

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Gees Auto, Body & Mechanical Repairs Ltd

Company Information
for the Year Ended 31 July 2017

DIRECTORS: Mr Garth Browne
Miss Maxine Anita Thompson

REGISTERED OFFICE: Desai House
9-13 Holbrook Lane,
Coventry
Westmidland
CV6 4AD

REGISTERED NUMBER: 07230909 (England and Wales)

ACCOUNTANTS: Desai & Co Accountants
Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

Statement of Financial Position
31 July 2017

| | Notes | 31.7.17 £ | 31.7.16 £ |
|--|-------|------------------|------------------|
| CURRENT ASSETS | | | |
| Cash at bank and in hand | | 1,331 | 1,057 |
| CREDITORS | | | |
| Amounts falling due within one year | 4 | <u>169,656</u> | <u>140,050</u> |
| NET CURRENT LIABILITIES | | <u>(168,325)</u> | <u>(138,993)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>(168,325)</u> | <u>(138,993)</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 5 | 100 | 100 |
| Retained earnings | 6 | <u>(168,425)</u> | <u>(139,093)</u> |
| SHAREHOLDERS' FUNDS | | <u>(168,325)</u> | <u>(138,993)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9 February 2018 and were signed on its behalf by:

Mr Garth Browne - Director

Notes to the Financial Statements
for the Year Ended 31 July 2017

1. **STATUTORY INFORMATION**

Gees Auto, Body & Mechanical Repairs Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the year ended 31 July 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 May 2015.

No Restatement of the Profit & Loss Account, Other Comprehensive Income or Balance Sheet and no changes to Accounting Policies have been required on transition.

Turnover

Turnover represent net sales of goods, including value added tax.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL.

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | | |
|---------------------------------|----------------|----------------|
| | 31.7.17 | 31.7.16 |
| | £ | £ |
| Social security and other taxes | 47 | 47 |
| Value Added Tax | 997 | 967 |
| Directors' current accounts | 168,112 | 139,036 |
| Accrued expenses | 500 | - |
| | <u>169,656</u> | <u>140,050</u> |

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.7.17 | 31.7.16 |
|---------|----------|----------------|------------|------------|
| | | | £ | £ |
| 100 | Ordinary | £100 | <u>100</u> | <u>100</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 July 2017

6. **RESERVES**

| | Retained earnings £ |
|----------------------|------------------------------------|
| At 1 August 2016 | (139,093) |
| Deficit for the year | <u>(29,332)</u> |
| At 31 July 2017 | <u>(168,425)</u> |

Gees Auto, Body & Mechanical Repairs Ltd

**Report of the Accountants to the Directors of
Gees Auto, Body & Mechanical Repairs Ltd**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31 July 2017 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Desai & Co Accountants
Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.