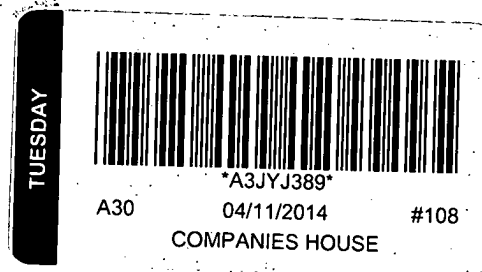


Company Registration No. 03931514 (England & Wales)

# BEARDSLEY PROPERTY MANAGEMENT LIMITED

## Unaudited Financial Statement

FOR THE YEAR ENDED 28<sup>th</sup> February 2014



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BEARDSLEY PROPERTY MANAGEMENT LIMITED

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BEARDSLEY PROPERTY MANAGEMENT LIMITED

COMPANY INFORMATION

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Directors	Mr D Smith Mr C Ryan Mr J Clark Mrs K Kabra
Secretary	S. Simmonds
Company Number	03931514 (England & Wales)
Registered Office	The Property Shop 50 St James Street Brighton East Sussex BN2 1TP
Managing Agents	The Property Shop 50 St James's Street Brighton East Sussex BN2 1TP
Accountants	The Property Shop 50 St James's Street Brighton East Sussex BN2 1TP

BEARDSLEY PROPERTY MANAGEMENT LIMITED

DIRECTORS REPORT

For the year ending 28<sup>th</sup> February 2014

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The Directors present their report and financial statements for the year ended 28<sup>th</sup> February 2014.

**Principal activities**

The principal activity of the company was to own the freehold of 21-22 Lower Rock Gardens, Brighton, East Sussex and to oversee the communal areas and the management of the service charges payable by lessees for the maintenance of the exterior and common parts of the property.

The company has stopped collecting ground rents from lessees and is to pay all company expenses from monies collected from service charges.

**Directors**

The following directors held office since 1<sup>st</sup> March 2013 .

Mr D Smith  
Mr C Ryan  
Mr J Clark  
Mrs K Kabra

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to ensure that the financial statements comply with the companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provision of Part 15 of the companies Act 2006 relating to small companies.

**On behalf of the board**



S Simmonds  
Secretary  
14<sup>th</sup> June 2012

BEARDSLEY PROPERTY MANAGEMENT LIMITED

PROFIT & LOSS ACCOUNT

For the year ending 28<sup>th</sup> February 2014.

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	Notes	2014 £	2013 £
Turnover/Income		12171	12079
Administrative expenses		9728	7667
		<hr/>	<hr/>
Operating (loss)/profit		2443	4612
Other interest receivable and similar Income		-	--
		<hr/>	<hr/>
(Loss)/Profit on ordinary activities Before taxation		0	0
Tax on (loss)/profit on ordinary activities		-	--
		<hr/>	<hr/>
(Loss)/Profit for the year		<u>2443</u>	<u>4612</u>

BEARDSLEY PROPERTY MANAGEMENT LIMITED

BALANCE SHEET

For the year ending 28<sup>th</sup> February 2014

		2014		2013	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Freehold Property at cost			14,500		14,500
<b>Current assets</b>					
Debtors		0		0	
Cash in hand/at bank		3653		3653	
		-----		-----	
		0		3653	
<b>Creditors :</b>					
Amounts falling due within					
One year		(13010)		(10842)	
		-----		-----	
<b>Net current (liabilities)/assets</b>			(9357)		(7189)
			-----		-----
<b>Total assets less current liabilities</b>			5,143		7,311
			=====		=====
<b>Capital &amp; Reserves</b>					
Called up Share Capital			2,700		2,700
Profit / Loss Account			2,443		4,611
			-----		-----
<b>Reserves</b>			5,143		7,311
			=====		=====

In preparing these financial statements:

- (a) The Directors are of the opinion that the company is entitled to the exemption from an audit under section 477 of the companies Act 2006 relating to small companies;
- (b) The members have not required the company to obtain an audit in accordance with section 476 of the companies Act 2006.
- (c) The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board of Directors on 14<sup>th</sup> June 2012.



Mrs K Kabra  
Director

# BEARDSLEY PROPERTY MANAGEMENT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

For the year ending 28<sup>th</sup> February 2014

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### 1 Accounting policies

#### Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### Turnover

The company's only income is from maintenance contributions received from the residents of the building.

#### Taxation

The company does not exist to make any profit and therefore no tax liabilities are likely to arise.

### 2. Taxation

No liability to UK corporation tax arose on ordinary activities for the year ended 28<sup>th</sup> February 2014 nor for the Year ended 28<sup>th</sup> February 2013.

### 3. Tangible Fixed Assets

	Land & Building £
<b>Cost</b>	
As at 1 <sup>st</sup> March 2013 and 28 <sup>th</sup> February 2014	14,500
<b>Net Book Value</b>	
As at 28 <sup>th</sup> February 2013	14,500
As at 28 <sup>th</sup> February 2012	14,500

### 4. Debtors : Amount Falling Due With One Year

	28/02/14 £	28/02/13 £
Settlement & Service due	0	0
Prepayments	3653	3653

BEARDSLEY PROPERTY MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ending 28<sup>th</sup> February 2014

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**5. Creditors : Amount Falling Due With One Year**

	28/02/14 £	28/02/13 £
Trade Creditors	0	0
Secretaries expenses	0	0
Accrued expenses	3631	3631

**6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid :

Number	Class	Nominal value	28/02/14 £	28/02/13 £
2,700	Ordinary	£1.00	2,700	2,700

**7. Reserves**

	Profit & Loss A/c £
At 1 <sup>st</sup> March 2013	7,311
Change this year	(2168)
	-----
At 28 <sup>th</sup> February 2014	5,143

**8. Controlling Party**

The directors are of the opinion that there is no controlling party.



BEARDSLEY PROPERTY MANAGEMENT LIMITED

PROFIT & LOSS ACCOUNT

For the year ending 28<sup>th</sup> February 2014

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	28 <sup>TH</sup> Feb 2014		28 <sup>th</sup> Feb 2013	
	£	£	£	£
<b>TURNOVER</b>				
Maintenance monies from residents	12,000		12,000	
Contributions to repair costs	0		0	
	<hr/>	12,000	<hr/>	12,000
<b>OTHER INCOME</b>				
Deposit account interest	171		79	
	<hr/>	12,171	<hr/>	12,079
<b>EXPENDITURE</b>				
Building Insurance	2,346		1,248	
Electrics	153		165	
General Repairs/Maintenance	3966		3,077	
General Cleaning	650		600	
Property Management fee	1440		1440	
Accountancy	120		120	
Fire Alarm Services	1053		668	
Fire Risk Assessment			150	
		9728		7,468
		<hr/>		<hr/>
		2443		4611
<b>FINANCE COSTS</b>				
Bank Charges		0		0
		<hr/>		<hr/>
NET Profit / Loss		0		0