

Registered number
08612705

1 SPICE LIMITED

Abbreviated Accounts

31 July 2014

1 SPICE LIMITED

Registered number: 08612705

Abbreviated Balance Sheet

as at 31 July 2014

	Notes	2014 £
Fixed assets		
Tangible assets	2	4,485
Current assets		
Stocks		6,450
Debtors		1,833
Cash at bank and in hand		2,482
		<u>10,765</u>
Creditors: amounts falling due within one year		
		(14,850)
Net current liabilities		
		<u>(4,085)</u>
Net assets		
		<u>400</u>
Capital and reserves		
Called up share capital	3	75
Profit and loss account		325
Shareholders' funds		
		<u>400</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

ABDULLAH AL MOBARAK

Director

Approved by the board on 23 September 2014

1 SPICE LIMITED

Notes to the Abbreviated Accounts for the period ended 31 July 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	18% Reducing line
Motor vehicles	18% Reducing

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

£

Cost

Additions	5,469
At 31 July 2014	<u>5,469</u>

Depreciation

Charge for the period	984
At 31 July 2014	<u>984</u>

Net book value

At 31 July 2014	<u>4,485</u>
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3 Share capital

	Nominal value	2014 Number	2014 £
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Allotted, called up and fully paid:

Ordinary shares	£1 each	75	<u>75</u>
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	Nominal value	Number	Amount £
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Shares issued during the period:

Ordinary shares	£1 each	75	<u>75</u>
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