

REGISTERED NUMBER: 07587181 (England and Wales)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
FOR
D & S ADAMS LIMITED**

D & S ADAMS LIMITED (REGISTERED NUMBER: 07587181)

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FOR THE YEAR ENDED 31 MARCH 2017**

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D & S ADAMS LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2017

DIRECTOR:

Mr D A Adams

REGISTERED OFFICE:

12 Romney Place
Maidstone
Kent
ME15 6LE

REGISTERED NUMBER:

07587181 (England and Wales)

ACCOUNTANTS:

Mackenzies
Chartered Accountants
12 Romney Place
Maidstone
Kent
ME15 6LE

D & S ADAMS LIMITED (REGISTERED NUMBER: 07587181)

BALANCE SHEET

31 MARCH 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	3		1,413		-
Investments	4		1		1
Investment property	5		449,474		193,812
			<u>450,888</u>		<u>193,813</u>
CURRENT ASSETS					
Cash at bank and in hand		664,047		595,687	
CREDITORS					
Amounts falling due within one year	6	<u>583</u>		<u>53,207</u>	
NET CURRENT ASSETS			<u>663,464</u>		<u>542,480</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,114,352</u>		<u>736,293</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			1,114,252		736,193
SHAREHOLDERS' FUNDS			<u>1,114,352</u>		<u>736,293</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 December 2017 and were signed by:

Mr D A Adams - Director

The notes form part of these financial statements

D & S ADAMS LIMITED (REGISTERED NUMBER: 07587181)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

1. STATUTORY INFORMATION

D & S Adams Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

3. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	<u>1,884</u>
At 31 March 2017	<u>1,884</u>
DEPRECIATION	
Charge for year	<u>471</u>
At 31 March 2017	<u>471</u>
NET BOOK VALUE	
At 31 March 2017	<u>1,413</u>

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 April 2016 and 31 March 2017	<u>1</u>
NET BOOK VALUE	
At 31 March 2017	<u>1</u>
At 31 March 2016	<u>1</u>

D & S ADAMS LIMITED (REGISTERED NUMBER: 07587181)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

5. **INVESTMENT PROPERTY**

	Total
	£
FAIR VALUE	
At 1 April 2016	193,812
Additions	<u>255,662</u>
At 31 March 2017	<u>449,474</u>
NET BOOK VALUE	
At 31 March 2017	<u>449,474</u>
At 31 March 2016	<u>193,812</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Tax	-	2,635
Directors' current accounts	<u>583</u>	<u>50,572</u>
	<u>583</u>	<u>53,207</u>

7. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr D A Adams by virtue of his majority shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.