

**REGISTERED NUMBER: 06848574 (England and Wales)**

**ORBIS BUSINESS INTELLIGENCE LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2019**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

---

	<b>Page</b>
<b>Company Information</b>	1
<b>Statement of Financial Position</b>	2
<b>Notes to the Financial Statements</b>	4

---

**ORBIS BUSINESS INTELLIGENCE LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2019**

---

**DIRECTORS:**

C P Burrows  
C D Steele

**REGISTERED OFFICE:**

Highland House  
Mayflower Close  
Chandler's Ford  
Hampshire  
SO53 4AR

**REGISTERED NUMBER:**

06848574 (England and Wales)

STATEMENT OF FINANCIAL POSITION  
31 MARCH 2019

	Notes	2019 £	2018 £
<b>FIXED ASSETS</b>			
Tangible assets	4	19,574	16,585
<b>CURRENT ASSETS</b>			
Debtors	5	534,595	599,665
Cash at bank and in hand		<u>148,762</u>	<u>298,288</u>
		<b>683,357</b>	<b>897,953</b>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(89,728)</u>	<u>(251,969)</u>
<b>NET CURRENT ASSETS</b>		<b><u>593,629</u></b>	<b><u>645,984</u></b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>613,203</b>	<b>662,569</b>
<b>PROVISIONS FOR LIABILITIES</b>		<b><u>(3,351)</u></b>	<b><u>(3,151)</u></b>
<b>NET ASSETS</b>		<b><u>609,852</u></b>	<b><u>659,418</u></b>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1,200	1,200
Retained earnings		<u>608,652</u>	<u>658,218</u>
<b>SHAREHOLDERS' FUNDS</b>		<b><u>609,852</u></b>	<b><u>659,418</u></b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 MARCH 2019**

---

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 29 November 2019 and were signed on its behalf by:

C P Burrows - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019

---

1. **STATUTORY INFORMATION**

Orbis Business Intelligence Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with FRS102 "The Financial Reporting Standards applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The disclosure requirements of section 1A of FRS102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset's cost over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

Office equipment - 33% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in the income statement.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2019

---

2. ACCOUNTING POLICIES - continued

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Financial assets**

The Company has elected to apply the provision of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial assets are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Basic financial assets, which include trade and other receivables and cash and bank balances are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method, unless the arrangement constitutes a financial transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

**Financial liabilities**

Basic financial liabilities which include trade and other payables, are initially measured at transaction price and subsequently measured at amortised cost, unless the arrangement constitutes a financing transaction where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

**Equity instruments**

Equity instruments issued by the company are recorded at the fair value of the proceeds received net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2018 - 7) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2019

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Office equipment £	Totals £
<b>COST</b>			
At 1 April 2018	14,531	19,305	33,836
Additions	5,906	4,314	10,220
Disposals	-	(695)	(695)
At 31 March 2019	<u>20,437</u>	<u>22,924</u>	<u>43,361</u>
<b>DEPRECIATION</b>			
At 1 April 2018	6,934	10,317	17,251
Charge for year	2,701	4,390	7,091
Eliminated on disposal	-	(555)	(555)
At 31 March 2019	<u>9,635</u>	<u>14,152</u>	<u>23,787</u>
<b>NET BOOK VALUE</b>			
At 31 March 2019	<u>10,802</u>	<u>8,772</u>	<u>19,574</u>
At 31 March 2018	<u>7,597</u>	<u>8,988</u>	<u>16,585</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	95,619	339,123
Amounts owed by group undertakings	401,536	199,500
Other debtors	37,440	61,042
	<u>534,595</u>	<u>599,665</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	10,108	-
Taxation and social security	74,620	149,564
Other creditors	5,000	102,405
	<u>89,728</u>	<u>251,969</u>

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2019 £	2018 £
Within one year	60,955	60,955
Between one and five years	30,478	91,433
	<u>91,433</u>	<u>152,388</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.