

Company Registration No. 02032980 (England and Wales)

LOADER HOLDINGS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2015

LOADER HOLDINGS LIMITED

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LOADER HOLDINGS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2015

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		325,000		325,000
Investments	2		1,000		1,000
			<u>326,000</u>		<u>326,000</u>
Current assets					
Creditors: amounts falling due within one year		(158,425)		(152,065)	
		<u>(158,425)</u>		<u>(152,065)</u>	
Net current liabilities			(158,425)		(152,065)
			<u>(158,425)</u>		<u>(152,065)</u>
Total assets less current liabilities			<u>167,575</u>		<u>173,935</u>
			<u><u>167,575</u></u>		<u><u>173,935</u></u>
Capital and reserves					
Called up share capital	3		2,250		2,250
Revaluation reserve			142,898		142,898
Other reserves			6,750		6,750
Profit and loss account			15,677		22,037
			<u>167,575</u>		<u>173,935</u>
Shareholders' funds			<u><u>167,575</u></u>		<u><u>173,935</u></u>

For the financial year ended 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 7 December 2015

Mr P Loader
Director

Company Registration No. 02032980

LOADER HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2015

1 Accounting policies

1.1 Accounting convention

In the opinion of the director, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	No depreciation is provided
Fixtures, fittings & equipment	20% on reducing balance basis

The director is of the opinion that the high residual value of the freehold property, together with its lengthy useful economic life, means that depreciation of this property is not material and, accordingly, depreciation is not provided. The directors undertake an annual impairment review of the property and also continue to maintain the property to a high standard.

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2015

2	Fixed assets	Tangible assets	Investments	Total
		£	£	£
	Cost or valuation			
	At 1 September 2014 & at 31 August 2015	325,195	1,000	326,195
	Depreciation			
	At 1 September 2014 & at 31 August 2015	195	-	195
	Net book value			
	At 31 August 2015	325,000	1,000	326,000
	At 31 August 2014	325,000	1,000	326,000

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Loader Chemicals & Plastics Limited	England	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2015	Profit/(loss) for the year 2015
	Principal activity	£	£
Loader Chemicals & Plastics Limited	Chemicals and Plastics Dealers	357,868	96,159

The company owns 100% of the ordinary shares but do not own any 'A' Ordinary shares of Loader Chemicals & Plastics Limited.

The rights of each class of shares in Loader Chemicals and Plastics are as follows:

(a) The Ordinary shareholders are entitled to the accumulated profits and net assets of the company.

(b) The 'A' Ordinary shareholders are entitled to a dividend as decided by the directors of the company from time to time and confirmed by the shareholders in a general meeting. The shares shall not carry any right to vote at any general meeting of the company. such shares shall not be entitled to any profits in a winding up.

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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2015

3 Share capital	2015	2014
	£	£
Allotted, called up and fully paid		
750 'A' Ordinary shares of £1 each	750	750
750 'B' Ordinary shares of £1 each	750	750
750 'C' Ordinary shares of £1 each	750	750
	<u>2,250</u>	<u>2,250</u>
	<u>2,250</u>	<u>2,250</u>

The rights of each class of shares are as follows:

(a) The 'A' Ordinary shareholders are entitled only to the accumulated profits and net assets of Loader Chemicals & Plastics Limited on a winding up.

(b) The 'B' Ordinary shareholders were entitled only to the accumulated profits and net assets of Loader Property Developments Limited on a winding up. This company was dissolved on 12 September 2006.

(c) The 'C' Ordinary shareholders are entitled to the accumulated profits and net assets of the company, subject to the rights of the 'A' shareholders and 'B' shareholders, on a winding up.

(d) The directors may declare dividends to the shareholders of the 'A', 'B' and 'C' shares as they may think fit, subject to the consent and approval of shareholders by resolution in general meeting, and the relevant law in force for the time being.

(e) Other than stated above the 'A', 'B' and 'C' shares rank pari passu.

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