

Registered Number 08936744

Forest Specialities Limited

Abbreviated Accounts

31 March 2016

Balance Sheet as at 31 March 2016

| | Notes | 2016 | 2015 |
|---|-------|-----------------|----------------|
| | | £ | £ |
| Fixed assets | 2 | | |
| Tangible | | 5,625 | 0 |
| | | <u>5,625</u> | <u>0</u> |
| Current assets | | | |
| Stocks | | 8,780 | 8,680 |
| Debtors | | 48 | 0 |
| Cash at bank and in hand | | 17 | 0 |
| Total current assets | | <u>8,845</u> | <u>8,680</u> |
| Creditors: amounts falling due within one year | | (26,231) | (14,340) |
| Net current assets (liabilities) | | (17,386) | (5,660) |
| Total assets less current liabilities | | <u>(11,761)</u> | <u>(5,660)</u> |
| Total net assets (liabilities) | | <u>(11,761)</u> | <u>(5,660)</u> |
| Capital and reserves | | | |
| Called up share capital | 4 | 100 | 100 |
| Profit and loss account | | (11,861) | (5,760) |

Shareholders funds

(11,761)

(5,660)

- a. For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 December 2016

And signed on their behalf by:

Mr N C Mustow, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2016

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 0% Method for Equipment

2 **Fixed Assets**

| | Tangible Assets | Total |
|--------------------------|----------------------------|--------------|
| Cost or valuation | £ | £ |
| At 01 April 2015 | 0 | 0 |
| Additions | 7,500 | 7,500 |
| At 31 March 2016 | <u>7,500</u> | <u>7,500</u> |
| Depreciation | | |
| At 01 April 2015 | 0 | 0 |
| Charge for year | 1,875 | 1,875 |
| At 31 March 2016 | <u>1,875</u> | <u>1,875</u> |

Net Book Value

At 31 March 2016

5,625

5,625

At 31 March 2015

00**3 Creditors: amounts falling due after more than one year****4 Share capital****2016****2015****£****£****Authorised share capital:**100 Ordinary shares £1
each of £1 each

100

100

**Allotted, called up and fully
paid:**100 Ordinary shares £1
each of £1 each

100

100