

Company Number: 3675683

THE COMPANIES ACTS 1985 AND 1989
COMPANY LIMITED BY SHARES

WRITTEN ELECTIVE RESOLUTIONS

- of -


ASHMORE GROUP LIMITED

(passed on 29th June 1999)

We, the undersigned, being all the members of the Company for the time being entitled to attend and vote at general meetings of the Company, HEREBY RESOLVE as follows:-

1. THAT : pursuant to Section 252 of the Companies Act 1985 (as amended) the Company hereby elects to dispense with the laying of reports and accounts before the Company in general meeting in respect of the financial year ending 30th June 1999 and subsequent financial years until this election is revoked.
2. THAT : pursuant to Section 366(A) of the Companies Act 1985 (as amended) the Company hereby elects to dispense with the holding of annual general meetings in 1999 and in subsequent years until this election is revoked.
3. THAT : pursuant to Section 386 of the Companies Act 1985 (as amended) the Company hereby elects to dispense with the obligation to appoint auditors annually.

SIGNED:



MARK COOMBS

JEROME BOOTH

OLIVER KANE



WILLIAM MOSELEY



JONATHAN MOULTON



JULIAN GREEN



MILAN MARKOVIC



CHRISTOPHER RAEDER



Company Number: 3675683

THE COMPANIES ACTS 1985 AND 1989
COMPANY LIMITED BY SHARES

WRITTEN ELECTIVE RESOLUTIONS

- of -

ASHMORE GROUP LIMITED

(passed on 29th June 1999)

We, the undersigned, being all the members of the Company for the time being entitled to attend and vote at general meetings of the Company, HEREBY RESOLVE as follows:-

1. THAT : pursuant to Section 252 of the Companies Act 1985 (as amended) the Company hereby elects to dispense with the laying of reports and accounts before the Company in general meeting in respect of the financial year ending 30th June 1999 and subsequent financial years until this election is revoked.
2. THAT : pursuant to Section 366(A) of the Companies Act 1985 (as amended) the Company hereby elects to dispense with the holding of annual general meetings in 1999 and in subsequent years until this election is revoked.
3. THAT : pursuant to Section 386 of the Companies Act 1985 (as amended) the Company hereby elects to dispense with the obligation to appoint auditors annually.

SIGNED:



MARK COOMBS

JONATHAN MOULTON



JEROME BOOTH

JULIAN GREEN

OLIVER KANE

MILAN MARKOVIC

WILLIAM MOSELY

CHRISTOPHER RAEDER

Company Number: 3675683

THE COMPANIES ACTS 1985 AND 1989
COMPANY LIMITED BY SHARES

WRITTEN ELECTIVE RESOLUTIONS

- of -

ASHMORE GROUP LIMITED

(passed on 29th June 1999)

We, the undersigned, being all the members of the Company for the time being entitled to attend and vote at general meetings of the Company, HEREBY RESOLVE as follows:-

1. THAT : pursuant to Section 252 of the Companies Act 1985 (as amended) the Company hereby elects to dispense with the laying of reports and accounts before the Company in general meeting in respect of the financial year ending 30th June 1999 and subsequent financial years until this election is revoked.
2. THAT : pursuant to Section 366(A) of the Companies Act 1985 (as amended) the Company hereby elects to dispense with the holding of annual general meetings in 1999 and in subsequent years until this election is revoked.
3. THAT : pursuant to Section 386 of the Companies Act 1985 (as amended) the Company hereby elects to dispense with the obligation to appoint auditors annually.

SIGNED:



MARK COOMBS

JONATHAN MOULTON



JEROME BOOTH

JULIAN GREEN



OLIVER KANE

MILAN MARKOVIC

WILLIAM MOSELY

CHRISTOPHER RAEDER