

REGISTERED NUMBER: 01147860 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2017

FOR

DELGABLE LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017

	Page
Company information	1
Balance sheet	2
Notes to the financial statements	4

DELGABLE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2017

DIRECTORS:

D P Daniell
Mrs A C Daniell
Mrs C L Tyler

SECRETARY:

D P Daniell

REGISTERED OFFICE:

Ibex House
162-164 Arthur Road
Wimbledon Park
London

REGISTERED NUMBER:

01147860 (England and Wales)

ACCOUNTANTS:

Z group
Ibex House
162-164 Arthur Road
Wimbledon Park
London
SW19 8AQ

DELGABLE LIMITED (REGISTERED NUMBER: 01147860)

BALANCE SHEET
31 AUGUST 2017

	Notes	31.8.17 £	£	31.8.16 £	£
FIXED ASSETS					
Tangible assets	4		1,388		1,735
Investment property	5		<u>1,131,180</u>		<u>1,131,180</u>
			1,132,568		1,132,915
CURRENT ASSETS					
Debtors	6	123,875		137,750	
Cash at bank		<u>180,499</u>		<u>143,632</u>	
		304,374		281,382	
CREDITORS					
Amounts falling due within one year	7	<u>15,794</u>		<u>26,228</u>	
NET CURRENT ASSETS			<u>288,580</u>		<u>255,154</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,421,148		1,388,069
CREDITORS					
Amounts falling due after more than one year	8		(495,551)		(488,757)
PROVISIONS FOR LIABILITIES			<u>(148,037)</u>		<u>-</u>
NET ASSETS			<u>777,560</u>		<u>899,312</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Revaluation reserve			899,590		899,590
Retained earnings			<u>(122,130)</u>		<u>(378)</u>
			<u>777,560</u>		<u>899,312</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

DELGABLE LIMITED (REGISTERED NUMBER: 01147860)

BALANCE SHEET - continued

31 AUGUST 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of income and retained earnings has not been delivered.

The financial statements were approved by the Board of Directors on 25 May 2018 and were signed on its behalf by:

Mrs A C Daniell - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017

1. STATUTORY INFORMATION

Delgable Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

FIRST YEAR ADOPTION OF FINANCIAL REPORTING STANDARD 102 (FRS 102) SECTION 1A

This is the first year that the company has presented its financial statements in accordance with the provisions of Section 1A 'Small Entities' of Financial Reporting Standard 102 'The Financial Reporting Framework applicable in the UK and Republic of Ireland' (FRS 102 1A). For financial years up to and including the year ended 31 August 2017 the company prepared its financial statements in accordance with the old UK GAAP.

There were no changes to the previously reported results on transition to FRS 102.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

INVESTMENT PROPERTY

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 2).

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 September 2016 and 31 August 2017	<u>24,643</u>
DEPRECIATION	
At 1 September 2016	22,908
Charge for year	<u>347</u>
At 31 August 2017	<u>23,255</u>
NET BOOK VALUE	
At 31 August 2017	<u>1,388</u>
At 31 August 2016	<u>1,735</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 September 2016 and 31 August 2017	<u>1,131,180</u>
NET BOOK VALUE	
At 31 August 2017	<u>1,131,180</u>
At 31 August 2016	<u>1,131,180</u>

The 2017 valuations were made by directors, on an open market value for existing use basis.

6. DEBTORS

	31.8.17 £	31.8.16 £
Amounts falling due within one year:		
Trade debtors	3,879	3,345
Other debtors	68,774	68,774
Directors' current accounts	3,666	4,384
Prepayments and accrued income	<u>2,036</u>	<u>17,507</u>
	<u>78,355</u>	<u>94,010</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2017

6. DEBTORS - continued	31.8.17	31.8.16
	£	£
Amounts falling due after more than one year:		
Prepayments and accrued income	<u>45,520</u>	<u>43,740</u>
Aggregate amounts	<u>123,875</u>	<u>137,750</u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.8.17	31.8.16
	£	£
Tax	4,274	21
Social security and other taxes	2,942	-
Other creditors	7,051	11,700
Directors' current accounts	1,527	7,007
Accruals and deferred income	-	7,500
	<u>15,794</u>	<u>26,228</u>
8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31.8.17	31.8.16
	£	£
Bank loans more 5 yr by instal	440,051	440,007
Other creditors	6,750	-
Other creditors	<u>48,750</u>	<u>48,750</u>
	<u>495,551</u>	<u>488,757</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>440,051</u>	<u>440,007</u>
9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES		
The following advances and credits to directors subsisted during the years ended 31 August 2017 and 31 August 2016:		
	31.8.17	31.8.16
	£	£
Mrs A C Daniell		
Balance outstanding at start of year	(7,007)	(6,487)
Amounts advanced	6,000	-
Amounts repaid	(520)	(520)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(1,527)</u>	<u>(7,007)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2017

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued**

D P Daniell

Balance outstanding at start of year	4,384	418
Amounts advanced	16,740	11,148
Amounts repaid	(17,458)	(7,182)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>3,666</u>	<u>4,384</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.