

Registered number
07066444

GFP (Agriculture) Limited

Abbreviated Accounts

31 December 2010

TUESDAY



ANR2BWC9

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02/08/2011

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COMPANIES HOUSE

GFP (Agriculture) Limited
Registered number:
Abbreviated Balance Sheet
as at 31 December 2010

07066444

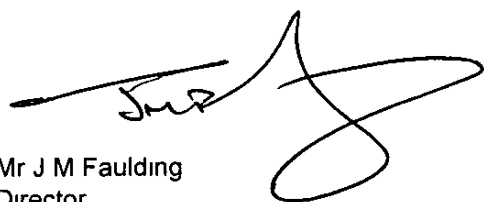
	Notes	2010 £
Fixed assets		
Tangible assets	2	340,807
Current assets		
Stocks		50,850
Debtors		496,846
Cash at bank and in hand		697,664
		<u>1,245,360</u>
Creditors, amounts falling due within one year		(1,207,874)
Net current assets		37,486
Total assets less current liabilities		378,293
Creditors: amounts falling due after more than one year		(288,844)
Net assets		89,449
Capital and reserves		
Called up share capital	3	100
Profit and loss account		89,349
Shareholders' funds		89,449

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr J M Faulding
 Director

Approved by the board on 25 July 2011

GFP (Agriculture) Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery 10% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision has not been made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes, as the potential provision is immaterial

2 Tangible fixed assets

£

Cost

Additions	378,675
At 31 December 2010	<u>378,675</u>

Depreciation

Charge for the year	37,868
At 31 December 2010	<u>37,868</u>

Net book value

At 31 December 2010	<u>340,807</u>
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3 Share capital

	Nominal value	2010 Number	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u>100</u>
	Nominal value	Number	Amount £
Shares issued during the period Ordinary shares	£1 each	100	<u>100</u>