

Registered number: 08689748
Charity number: 1155407

THE CATER MUSEUM
(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2016

TUESDAY



A5C1YFKZ

A16 26/07/2016 #181
COMPANIES HOUSE

VENTHAMS

THE CATER MUSEUM
(A Company Limited by Guarantee)

CONTENTS

	Page
Reference and Administrative Details of the Charity, its Trustees and Advisers	1
Trustees' Report	2 - 4
Independent Examiner's Report	5 - 6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 - 17

THE CATER MUSEUM
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2016

Trustees

L C Bartram
B J Birdsall (resigned 8 July 2015)
E M Campbell
N G Deakin
S Kent
M Mayger
B C McPherson
P L Rothon
P J Strong

Company registered number

08689748

Charity registered number

1155407

Registered office

74 High Street
Billericay
Essex
CM12 9BS

Principal operating office

74 High Street
Billericay
Essex
CM12 9BS
www.catermuseum.co.uk

Company secretary

L C Bartram

Accountants

Venthams
Chartered Accountants
Millhouse
32 - 38 East Street
Rochford
Essex
SS4 1DB

THE CATER MUSEUM
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2016

The trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of The Cater Museum (the charity) for the year ended 31 March 2016. The trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Since the charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and Activities

a. Policies and objectives

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

b. Main activities undertaken to further the charity's purposes for the public benefit

The Cater Museum was gifted to the town in 1960 by Mrs. Alice Cater, the widow of a local antiquarian, to house artefacts collected by him relating to Billericay and has expanded since then by many gifts and donations from generous donors. Its collection is housed in an 18th century building in the centre of the town and entry is free to the public six afternoons a week. Within the museum are displayed a Victorian parlour, bedroom and kitchen together with a room containing many artefacts and memorabilia relating mainly to the two major wars of the last century.

Future plans include the acquisition of more up-to-date and secure display cabinets, better publicity by means of advertising, social media and an improved website. It is planned to encourage wider access to local schools by way of educational visits, the setting up of teachers' advisory panels and the introduction of 'workshops' and events in the garden to give young people a better insight into their town's history.

During the course of the year it is planned to hold a number of events in the garden that will be open to the public.

This coming September it is planned to hold a joint exhibition in The Reading Rooms with the Western Front Association to commemorate the bringing down of Zeppelin L32 outside the town one hundred years ago and to display the many relics of the airship now on display in the museum.

It is the ultimate aim of the museum to achieve Accreditation under the scheme supported by the Arts Council of England and is actively working towards its goal.

c. Volunteers

The charity is fortunate to be supported by a number of dedicated volunteers. Their activities include the archiving of artefacts and documents, specific aspects of conservation and the enhancement and maintenance of the garden that is one of only three remaining in the town centre. The volunteers are responsible for much of the day-to-day maintenance of the building.

Achievements and performance

a. Key financial performance indicators

The income of the charity has remained highly consistent, as expected, given that nearly all of the income is rental

THE CATER MUSEUM
(A Company Limited by Guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2016

income. Cash at bank and in hand remains consistent and is more than adequate to cover expenditure for at least 12 months. There is no specific reserves policy, and given the nature and stability of the income, no such policy is deemed necessary. Regular financial reviews are undertaken by the Trustees, and if any issues were identified, an appropriate policy would be implemented.

b. Fundraising activities/Income generation

The majority of the museum's income is derived from the receipt of rent in respect of the freehold property. Other income is generated via sales of books, postcards and other items and small donations from visitors and local supporters.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Structure, governance and management

a. Constitution

The charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 13 September 2013. The registered company number is 08689748.

The charity is constituted under a Memorandum of Association dated 13 September 2013 and is a registered charity number 1155407.

The principal object of the charity is to provide a museum that exhibits local antiquities and other objects of interest for the benefit and use of the inhabitants of, and visitors to, Billericay.

b. Method of appointment or election of Trustees

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association.

Plans for future periods

a. Future developments

The charity aims to maintain the museum under the current basis in order to be able to continue to offer free admission to visitors and provide the various events throughout the year. Plans include the recruitment of further volunteers and developing connections with local schools in order to facilitate the production of exhibitions that suit the current curriculum.

Members' liability

THE CATER MUSEUM
(A Company Limited by Guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2016

The Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

Trustees' responsibilities statement

The trustees (who are also directors of The Cater Museum for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

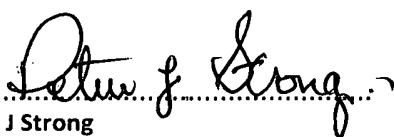
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

This report was approved by the trustees on 20/7/2016 and signed on their behalf by:


.....

P J Strong
Trustee

THE CATER MUSEUM
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2016

Independent Examiner's Report to the Trustees of The Cater Museum

I report on the financial statements of the charity for the year ended 31 March 2016 which are set out on pages 7 to 17.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work or for this report.

Respective Responsibilities of Trustees and Examiner

The trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

THE CATER MUSEUM
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2016

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.


21/7/16

Stuart Harrison FCA

Venthams

Chartered Accountants

Millhouse
32 - 38 East Street
Rochford
Essex
SS4 1DB

THE CATER MUSEUM
(A Company Limited by Guarantee)
STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating Income and Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2016

	Note	Unrestricted funds 2016 £	Total funds 2016 £	<i>Total funds 2015 £</i>
INCOME FROM:				
Donations and legacies	2	2,247	2,247	437,951
Other trading activities	3	218	218	86
Investments	4	24,619	24,619	23,830
TOTAL INCOME		<u>27,084</u>	<u>27,084</u>	<u>461,867</u>
EXPENDITURE ON:				
Raising funds	3	20	20	31
Charitable activities	6	30,242	30,242	21,180
TOTAL EXPENDITURE	7	<u>30,262</u>	<u>30,262</u>	<u>21,211</u>
NET INCOME / (EXPENDITURE)		<u>(3,178)</u>	<u>(3,178)</u>	<u>440,656</u>
NET MOVEMENT IN FUNDS		<u>(3,178)</u>	<u>(3,178)</u>	<u>440,656</u>
RECONCILIATION OF FUNDS:				
Total funds at 1 April 2015		440,656	440,656	-
TOTAL FUNDS AT 31 MARCH 2016		<u><u>437,478</u></u>	<u><u>437,478</u></u>	<u><u>440,656</u></u>

All activities relate to continuing operations.

The notes on pages 9 to 17 form part of these financial statements.


THE CATER MUSEUM
(A Company Limited by Guarantee)
REGISTERED NUMBER: 08689748

BALANCE SHEET
AS AT 31 MARCH 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Tangible assets	13		375,000		375,000
Investments	14		10,000		10,000
			385,000		385,000
CURRENT ASSETS					
Stocks	15	1,682		1,702	
Debtors	16	92		952	
Cash at bank and in hand		55,420		57,432	
			57,194		60,086
CREDITORS: amounts falling due within one year	17	(4,716)		(4,430)	
NET CURRENT ASSETS			52,478		55,656
NET ASSETS			437,478		440,656
CHARITY FUNDS					
Unrestricted funds	18		437,478		440,656
TOTAL FUNDS			437,478		440,656

The trustees consider that the charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charity to obtain an audit for the year in question in accordance with section 476 of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved by the trustees on *20th July, 2016* and signed on their behalf, by:


 LC Bartram

THE CATER MUSEUM
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006

The Cater Museum meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Reconciliation with previous Generally Accepted Accounting Practice

In preparing these accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

No restatements were required.

1.3 Company status

The charity is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

1.4 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

THE CATER MUSEUM
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES (continued)

1.5 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Rental income is recognised in the statement of financial activities in the period to which it relates.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' Report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

1.7 Going concern

The trustees believe there are no material uncertainties regarding going concern and the charity's ability to continue.

1.8 Tangible fixed assets and depreciation

THE CATER MUSEUM
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES (continued)

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

1.9 Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

1.10 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.11 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.12 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount repaid net of any trade discounts due.

1.13 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.14 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.15 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

THE CATER MUSEUM
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2016 £	Total funds 2016 £	Total funds 2015 £
Donations	747	747	437,888
HMRC Gift Aid	-	-	63
Grants	1,500	1,500	-
	2,247	2,247	437,951
	2,247	2,247	437,951

In 2015, of the total income from donations and legacies, 437,951 was to unrestricted funds and NIL was to restricted funds

3. TRADING ACTIVITIES

	Unrestricted funds 2016 £	Total funds 2016 £	Total funds 2015 £
Charity trading income			
Charity trading income	218	218	86
	218	218	86
Fundraising trading expenses			
Cost of goods sold	20	20	31
	20	20	31
Net income from trading activities	198	198	55
	198	198	55

4. INVESTMENT INCOME

	Unrestricted funds 2016 £	Total funds 2016 £	Total funds 2015 £
UK Rental income	24,250	24,250	23,500
UK Interest receivable	369	369	330
	24,619	24,619	23,830
	24,619	24,619	23,830

In 2015, of the total investment income 23,830 was to unrestricted funds and NIL was to restricted funds.

THE CATER MUSEUM
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

5. DIRECT COSTS

	Museum	Total	Total
	2016	2016	2015
	£	£	£
Rates	986	986	1,170
Light and heat	1,594	1,594	1,416
Repairs and maintenance	5,100	5,100	2,289
Insurance	969	969	(261)
Legal and professional fees	1,693	1,693	1,282
Subscriptions	163	163	260
Conservation	210	210	171
Postage, printing and stationery	277	277	638
Telephone	377	377	388
Sundry expenses	430	430	533
Wages and salaries	17,183	17,183	12,394
	<u>28,982</u>	<u>28,982</u>	<u>20,280</u>

6. GOVERNANCE COSTS

	Unrestricted	Total	Total
	funds	funds	funds
	2016	2016	2015
	£	£	£
Independent examination fees	1,260	1,260	900
	<u>1,260</u>	<u>1,260</u>	<u>900</u>

7. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	Staff costs	Other costs	Total	Total
	2016	2016	2016	2015
	£	£	£	£
Expenditure on fundraising trading	-	20	20	31
Costs of generating funds	<u>-</u>	<u>20</u>	<u>20</u>	<u>31</u>
Museum	17,183	11,799	28,982	20,280
Expenditure on governance	-	1,260	1,260	900
	<u>17,183</u>	<u>13,079</u>	<u>30,262</u>	<u>21,211</u>

THE CATER MUSEUM
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

8. ANALYSIS OF RESOURCES EXPENDED BY ACTIVITIES

	Activities undertaken directly	Support costs	Total	<i>Total</i>
	2016	2016	2016	2015
	£	£	£	£
Museum	<u>28,982</u>	-	<u>28,982</u>	<u>20,280</u>

9. TURNOVER

The whole of the turnover is attributable to rental income.

All turnover arose within the United Kingdom.

10. NET INCOMING RESOURCES/(RESOURCES EXPENDED)

This is stated after charging:

	2016	2015
	£	£
Independent examiner's fees	<u>1,260</u>	<u>900</u>

During the year, no trustees received any remuneration (2015 - £NIL).

During the year, no trustees received any benefits in kind (2015 - £NIL).

During the year, no trustees received any reimbursement of expenses (2015 - £NIL).

11. AUDITORS' REMUNERATION

The Independent Examiner's remuneration amounts to an Independent Examination fee of £1,260 (2015 - £ 900).

THE CATER MUSEUM
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

12. STAFF COSTS

Staff costs were as follows:

	2016	2015
	£	£
Wages and salaries	17,183	12,394
	<u> </u>	<u> </u>

The average monthly number of employees was: 1 (2014: 1) and the average monthly number of employees during the year expressed as full time equivalents was as follows (including casual and part-time staff):

	2016	2015
	No.	No.
Museum	1	1
	<u> </u>	<u> </u>

No employee received remuneration amounting to more than £60,000 in either year.

13. TANGIBLE FIXED ASSETS

	Land and buildings £
Cost	
At 1 April 2015 and 31 March 2016	<u>375,000</u>
Depreciation	
At 1 April 2015 and 31 March 2016	<u>-</u>
Net book value	
At 31 March 2016	<u>375,000</u>
At 31 March 2015	<u>375,000</u>

14. FIXED ASSET INVESTMENTS

	Unlisted securities £
Market value	
At 1 April 2015 and 31 March 2016	<u>10,000</u>

THE CATER MUSEUM
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

14. FIXED ASSET INVESTMENTS (continued)

Investments at market value comprise:

	2016	2015
	£	£
Unlisted investments	10,000	10,000
	<u>10,000</u>	<u>10,000</u>

All the fixed asset investments are held in the UK

15. STOCKS

	2016	2015
	£	£
Finished goods and goods for resale	1,682	1,702
	<u>1,682</u>	<u>1,702</u>

16. DEBTORS

	2016	2015
	£	£
Prepayments and accrued income	92	952
	<u>92</u>	<u>952</u>

17. CREDITORS:
Amounts falling due within one year

	2016	2015
	£	£
Other taxation and social security	162	486
Accruals and deferred income	4,554	3,944
	<u>4,716</u>	<u>4,430</u>
	<u>4,716</u>	<u>4,430</u>

18. STATEMENT OF FUNDS

	Brought Forward	Incoming resources	Resources Expended	Carried Forward
	£	£	£	£
Designated funds				
Property fund	375,000	-	-	375,000
	<u>375,000</u>	<u>-</u>	<u>-</u>	<u>375,000</u>

THE CATER MUSEUM
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

18. STATEMENT OF FUNDS (continued)

	Brought Forward £	Incoming resources £	Resources Expended £	Carried Forward £
General funds				
General fund	65,656	27,084	(30,262)	62,478
Total Unrestricted funds	<u>440,656</u>	<u>27,084</u>	<u>(30,262)</u>	<u>437,478</u>
Total of funds	<u><u>440,656</u></u>	<u><u>27,084</u></u>	<u><u>(30,262)</u></u>	<u><u>437,478</u></u>

SUMMARY OF FUNDS

	Brought Forward £	Incoming resources £	Resources Expended £	Carried Forward £
Designated funds	375,000	-	-	375,000
General funds	65,656	27,084	(30,262)	62,478
	<u>440,656</u>	<u>27,084</u>	<u>(30,262)</u>	<u>437,478</u>

19. RELATED PARTY TRANSACTIONS

There have been no related party transactions during the current or preceding year.

20. CONTROLLING PARTY

The charity was jointly controlled by the trustees in this and the preceding year.