

Company Registration No. 07389704 (England and Wales)

**EMPIRECARS BEDFORD LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**

EMPIRECARS BEDFORD LIMITED

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EMPIRECARS BEDFORD LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		6,549		7,892
Current assets					
Stocks		193,826		216,859	
Debtors		18,586		15,919	
Cash at bank and in hand		31,090		5,029	
		<u>243,502</u>		<u>237,807</u>	
Creditors: amounts falling due within one year		<u>(148,414)</u>		<u>(134,184)</u>	
Net current assets			95,088		103,623
Total assets less current liabilities			101,637		111,515
Creditors: amounts falling due after more than one year			<u>(100,000)</u>		<u>(100,000)</u>
			<u>1,637</u>		<u>11,515</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			1,635		11,513
Shareholders' funds			<u>1,637</u>		<u>11,515</u>

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 June 2015

Mr I Aftab
Director

Company Registration No. 07389704

EMPIRECARS BEDFORD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% reducing balance method
Computer equipment	33.33% reducing balance method
Fixtures, fittings & equipment	15% reducing balance method

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 April 2014 & at 31 March 2015	14,061
Depreciation	
At 1 April 2014	6,169
Charge for the year	1,343
At 31 March 2015	7,512
Net book value	
At 31 March 2015	6,549
At 31 March 2014	7,892

EMPIRECARS BEDFORD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

3	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
		<u>2</u>	<u>2</u>

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