

Company Registration No. 2023463 (England and Wales)

APOLLO GROUP LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2006



APOLLO GROUP LIMITED

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APOLLO GROUP LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2006

	Notes	2006		2005	
		£	£	£	£
Fixed assets					
Tangible assets	2		18,583		453,930
Investments	2		1		1
			<u>18,584</u>		<u>453,931</u>
Current assets					
Debtors		76,000		648,279	
Cash at bank and in hand		1,686,487		916,738	
		<u>1,762,487</u>		<u>1,565,017</u>	
Creditors: amounts falling due within one year		<u>(111,408)</u>		<u>(177,103)</u>	
Net current assets			1,651,079		1,387,914
Total assets less current liabilities			<u>1,669,663</u>		<u>1,841,845</u>
Provisions for liabilities and charges			1,000		600
			<u>1,670,663</u>		<u>1,842,445</u>
Capital and reserves					
Called up share capital	3	50,000		50,000	
Share premium account		188,571		188,571	
Other reserves		21,429		21,429	
Profit and loss account		1,410,663		1,582,445	
Shareholders' funds			<u>1,670,663</u>		<u>1,842,445</u>

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APOLLO GROUP LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 MARCH 2006

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 05-05-2006


A L Arscott
Director

APOLLO GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% p.a. reducing balance and 25% p.a. straight line basis
Motor vehicles	25% p.a. reducing balance basis

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005), it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

APOLLO GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 April 2005	473,199	1	473,200
Additions	2,664	-	2,664
Disposals	(432,710)	-	(432,710)
At 31 March 2006	43,153	1	43,154
Depreciation			
At 1 April 2005	19,269	-	19,269
On disposals	(1,543)	-	(1,543)
Charge for the year	6,844	-	6,844
At 31 March 2006	24,570	-	24,570
Net book value			
At 31 March 2006	18,583	1	18,584
At 31 March 2005	453,930	1	453,931

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Apollo Hi-Tech Limited	England	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Principal activity	Capital and reserves 2006 £	Profit for the year 2006 £
Apollo Hi-Tech Limited	Suppliers of aerospace fasteners	486,937	159,967

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NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006

3	Share capital	2006	2005
		£	£
	Authorised		
	10,000,000 Ordinary shares of 1p each	100,000	100,000
		<u>100,000</u>	<u>100,000</u>
	Allotted, called up and fully paid		
	5,000,000 Ordinary shares of 1p each	50,000	50,000
		<u>50,000</u>	<u>50,000</u>

4 Director's Interest in Transactions

During the year the company paid rent to The Apollo Group Pension Fund, of which A Arcscott is a beneficiary, amounting to £50,000.

The above transactions all took place at open market value.

There are no other interests in contracts which are required to be disclosed under the Companies Act 1985.