

Companies House

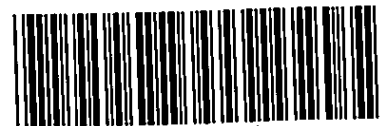
COMPANY NUMBER:
5644978

MOTORMATCH LIMITED
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012

RUSSELL HEATH ACCOUNTANTS
CHARTERED MANAGEMENT ACCOUNTANTS
15A HIGH STREET

COWBRIDGE
VALE OF GLAMORGAN

TUESDAY



A14 *A20MBXB5* #69
22/01/2013
COMPANIES HOUSE

MOTORMATCH LIMITED
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012

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COMPANY NUMBER:5644978

MOTORMATCH LIMITED

ABBREVIATED BALANCE SHEET AT 31 DECEMBER 2012

	Note	2012		2011	
		£	£	£	£
Fixed assets					
Tangible Assets	2		1,018		(1)
Current assets					
Stocks		12,350		17,900	
Debtors		990		1,056	
		<u>13,340</u>		<u>18,956</u>	
Creditors					
Due within one year		<u>(28,240)</u>		<u>(25,225)</u>	
Net current liabilities			<u>(14,900)</u>		<u>(6,269)</u>
Total assets less current liabilities			<u>(13,882)</u>		<u>(6,270)</u>
Net liabilities			<u>(13,882)</u>		<u>(6,270)</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			<u>(13,883)</u>		<u>(6,271)</u>
Shareholders' funds			<u>(13,882)</u>		<u>(6,270)</u>

For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. Approved by the board of directors on 14 January 2013 and signed on its behalf

X *Mike Reed*

X

Mike Reed

The annexed notes form part of these financial statements

MOTORMATCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention

Cashflow statement

The company has taken advantage of the exemption provided by Financial Reporting Standard 1 and has not prepared a cash flow statement for the period

Turnover

Turnover represents the net invoiced sales of buying and selling motor cars

Depreciation and diminution in value of assets

Depreciation is calculated using the straight line method on the gross values of fixed assets without any deduction for government grants The following rates are used

Plant-25%

Vehicles-25%

Stocks

Stocks and Work in Progress are valued at the lower of actual cost and net realisable value

Deferred taxation

Deferred Taxation is provided using the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future

2 Tangible fixed assets

	Total £
Cost	
At 1 January 2012	3,507
Additions	1,358
Disposals	(3,050)
	<hr/>
At 31 December 2012	1,815
Depreciation	
At 1 January 2012	3,507
Charge for the year	340
Eliminated on disposal	(3,050)
	<hr/>
At 31 December 2012	797
	<hr/>
Net book value	
At 31 December 2012	1,018
	<hr/> <hr/>

MOTORMATCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2012

3	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid	1	1
	Issued and Fully Paid	<u>1</u>	<u>1</u>

4 Transactions with directors and officers

The company operates a loan account with its director, which is interest free, with no determined repayment date. The balance outstanding as at 31 December 2012 was 6,774 (2011 £514 overdrawn)