

Registered number  
04665819

04665819 Limited  
Abbreviated Accounts  
28 February 2013

WEDNESDAY



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19/02/2014

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COMPANIES HOUSE

**04665819 Limited**  
**Registered number:**  
**Abbreviated Balance Sheet**  
**as at 28 February 2013**

04665819

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Tangible assets	2	736,710	736,710
<b>Creditors: amounts falling due within one year</b>		(484,990)	(467,043)
<b>Net current liabilities</b>		<u>(484,990)</u>	<u>(467,043)</u>
<b>Total assets less current liabilities</b>		251,720	269,667
<b>Creditors, amounts falling due after more than one year</b>		(440,809)	(429,536)
<b>Net liabilities</b>		<u>(189,089)</u>	<u>(159,869)</u>
<b>Capital and reserves</b>			
Called up share capital	5	2	2
Profit and loss account		(189,091)	(159,871)
<b>Shareholders' funds</b>		<u>(189,089)</u>	<u>(159,869)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



J R Steeples  
 Director

Approved by the board on 12 February 2014

**04665819 Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 28 February 2013**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Land and buildings	Not depreciated
Computer equipment	33 33% straight line

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

**2 Tangible fixed assets**

£

**Cost**

At 29 February 2012	<u>737,710</u>
At 28 February 2013	<u>737,710</u>

**Depreciation**

At 29 February 2012	<u>1,000</u>
At 28 February 2013	<u>1,000</u>

**Net book value**

At 28 February 2013	<u>736,710</u>
At 28 February 2012	<u>736,710</u>

In accordance with Statement of Standard Accounting Practice 19, no depreciation is provided in respect of freehold properties which are classified as investment properties. This is a departure from the requirements of the Companies Act 2006 which requires all properties to be depreciated. Such properties are not held for consumption but for investment and the directors consider that to depreciate them would not give a true and fair view.

**3**

**4 Loans**

**2013**

£

**2012**

£

Creditors include

Amounts falling due for payment after more than five years	<u>437,246</u>	<u>429,536</u>
Secured bank loans	<u>445,746</u>	<u>437,536</u>

**04665819 Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 28 February 2013**

<b>5 Share capital</b>	<b>Nominal value</b>	<b>2013 Number</b>	<b>2013 £</b>	<b>2012 £</b>	
Allotted, called up and fully paid Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>	
<b>6 Loans to directors</b>	<b>Description and conditions</b>	<b>B/fwd £</b>	<b>Paid £</b>	<b>Repaid £</b>	<b>C/fwd £</b>
G J Steeples	Loan to company	(221,758)	-	(9,878)	(231,636)
		-	-	-	-
J R Steeples	Loan to company	<u>(225,625)</u>	-	<u>(9,878)</u>	<u>(235,503)</u>
		<u>(447,383)</u>	-	<u>(19,756)</u>	<u>(467,139)</u>