

REGISTERED NUMBER: 04202581 (England and Wales)

DTE BUSINESS ADVISERS LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2017

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FOR THE YEAR ENDED 30 APRIL 2017**

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DTE BUSINESS ADVISERS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2017**

DIRECTORS:

M N Beckley
N J Fail
G Lovell
Mrs F M Malam
R I Taylor

SECRETARY:

R I Taylor

REGISTERED OFFICE:

The Exchange
5 Bank Street
Bury
BL9 0DN

REGISTERED NUMBER:

04202581 (England and Wales)

STATEMENT OF FINANCIAL POSITION
30 APRIL 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Property, plant and equipment	4	299,178	345,143
Investments	5	<u>6</u>	<u>6</u>
		299,184	345,149
CURRENT ASSETS			
Debtors	6	1,912,568	2,165,681
Cash in hand		<u>574</u>	<u>1,795</u>
		1,913,142	2,167,476
CREDITORS			
Amounts falling due within one year	7	<u>(1,203,720)</u>	<u>(1,392,089)</u>
NET CURRENT ASSETS		709,422	775,387
TOTAL ASSETS LESS CURRENT LIABILITIES		1,008,606	1,120,536
CREDITORS			
Amounts falling due after more than one year	8	(28,979)	(87,714)
PROVISIONS FOR LIABILITIES		(26,314)	(26,314)
NET ASSETS		953,313	1,006,508
CAPITAL AND RESERVES			
Called up share capital		10,000	12,658
Share premium		-	272,342
Retained earnings		<u>943,313</u>	<u>721,508</u>
SHAREHOLDERS' FUNDS		953,313	1,006,508

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION - continued
30 APRIL 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 January 2018 and were signed on its behalf by:

R I Taylor - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017**

1. STATUTORY INFORMATION

DTE Business Advisers Limited is a private company, limited by shares, registered in England and Wales, registration number 04202581. The registered office is The Exchange, 5 Bank Street, Bury, BL9 0DN.

2. ACCOUNTING POLICIES

Basis of preparation

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company has transitioned to Financial Reporting Standard 102 Section 1A applicable to Small Entities and the Companies Act 2006 from UK Generally Accepted Accounting Practice. The date of transition is 1 May 2015. There have not been any changes to the figures as a result of the transition. The accounting policies which follow set out those policies which apply in preparing the financial statements for the year ended 30 April 2017.

The company meets its day to day working capital requirements through an overdraft facility and loans from its shareholders. The company's forecast and projections show that the company will be able to operate within the level of its current arrangements. The directors are in regular contact with the finance providers and have no reason to believe that facilities will not remain available on current terms.

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Preparation of consolidated financial statements

The financial statements contain information about DTE Business Advisers Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Significant judgements and estimates

In the application of the company's accounting policies, the directors are required to make estimates and judgements. The estimates are based on historical experience and other relevant factors. Actual results may differ from these estimates.

The estimates are continuously evaluated. Revisions to accounting estimates are recognised in the period in which the estimate is revised.

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are outlined below.

Making judgement based on knowledge of the customer on the level of provision required against amounts recoverable on contracts. Further information received after the balance sheet date may impact on the level of provision required.

Making judgement based on knowledge of the customer on the level of provision required for bad debts. Further information received after the balance sheet date may impact on the level of provision required.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017

2. ACCOUNTING POLICIES - continued

Revenue

Revenue represents amounts chargeable to clients for professional services provided during the year, inclusive of direct expenses incurred on client assignments but excluding value added tax. Turnover is recognised when a right to consideration has been obtained through performance on each assignment. Consideration accrues as activity progresses by reference to the value of the work performed. Turnover is not recognised where the right to receive payment is contingent on events outside the control of the company.

Unbilled revenue is included on the balance sheet within debtors as 'unbilled amounts for client work'.

Property, plant and equipment

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Computers and office equipment	- 33% on reducing balance and 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Fixed asset investments

Fixed asset investments in subsidiary undertakings are stated at cost, unless in the opinion of the directors there has been a permanent diminution in value, in which case an appropriate adjustment is made.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017

2. ACCOUNTING POLICIES - continued**Financial instruments**

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the income statement.

Basic financial liabilities are initially measured at transaction price and subsequently measured at amortised cost, being the transaction price less any amounts settled.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 57 .

4. PROPERTY, PLANT AND EQUIPMENT

	Computers and office equipment £	Motor vehicles £	Totals £
COST			
At 1 May 2016	299,073	285,079	584,152
Additions	18,895	48,167	67,062
Disposals	<u>(15,000)</u>	<u>(62,347)</u>	<u>(77,347)</u>
At 30 April 2017	<u>302,968</u>	<u>270,899</u>	<u>573,867</u>
DEPRECIATION			
At 1 May 2016	127,085	111,924	239,009
Charge for year	39,012	46,238	85,250
Eliminated on disposal	<u>(12,483)</u>	<u>(37,087)</u>	<u>(49,570)</u>
At 30 April 2017	<u>153,614</u>	<u>121,075</u>	<u>274,689</u>
NET BOOK VALUE			
At 30 April 2017	<u>149,354</u>	<u>149,824</u>	<u>299,178</u>
At 30 April 2016	<u>171,988</u>	<u>173,155</u>	<u>345,143</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017

4. PROPERTY, PLANT AND EQUIPMENT - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Computers and office equipment	Motor vehicles	Totals
	£	£	£
COST			
At 1 May 2016	149,137	238,566	387,703
Additions	-	48,167	48,167
Disposals	-	(15,835)	(15,835)
Transfer to ownership	-	(35,837)	(35,837)
At 30 April 2017	<u>149,137</u>	<u>235,061</u>	<u>384,198</u>
DEPRECIATION			
At 1 May 2016	26,209	80,059	106,268
Charge for year	22,001	44,974	66,975
Eliminated on disposal	-	(4,138)	(4,138)
Transfer to ownership	-	(22,863)	(22,863)
At 30 April 2017	<u>48,210</u>	<u>98,032</u>	<u>146,242</u>
NET BOOK VALUE			
At 30 April 2017	<u>100,927</u>	<u>137,029</u>	<u>237,956</u>
At 30 April 2016	<u>122,928</u>	<u>158,507</u>	<u>281,435</u>

5. FIXED ASSET INVESTMENTS

	Other investments
	£
COST	
At 1 May 2016 and 30 April 2017	<u>6</u>
NET BOOK VALUE	
At 30 April 2017	<u>6</u>
At 30 April 2016	<u>6</u>

6. DEBTORS

	2017	2016
	£	£
Amounts falling due within one year:		
Trade debtors	759,756	840,253
Unbilled amounts for client work	237,310	227,157
Other debtors	915,502	382,195
	<u>1,912,568</u>	<u>1,449,605</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017**

6. DEBTORS - continued		2017	2016
		£	£
Amounts falling due after more than one year:			
Other debtors		<u>-</u>	<u>716,076</u>
Aggregate amounts		<u>1,912,568</u>	<u>2,165,681</u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2017	2016
		£	£
Bank loans and overdrafts		357,988	364,950
Hire purchase contracts		85,603	114,018
Trade creditors		107,220	186,170
Taxation and social security		288,928	365,782
Other creditors		<u>363,981</u>	<u>361,169</u>
		<u>1,203,720</u>	<u>1,392,089</u>
8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		2017	2016
		£	£
Hire purchase contracts		28,979	84,046
Other creditors		<u>-</u>	<u>3,668</u>
		<u>28,979</u>	<u>87,714</u>
9. SECURED DEBTS			
The following secured debts are included within creditors:			
		2017	2016
		£	£
Bank overdrafts		357,988	364,950
Hire purchase contracts		<u>114,582</u>	<u>198,064</u>
		<u>472,570</u>	<u>563,014</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.