

REGISTERED NUMBER: 4665527 (England and Wales)

Forge Studio Workshop Limited
Abbreviated Unaudited Accounts
For The Year Ended 31st May 2006

John Phillips & Co Limited
Accountants
Unit 81 Centaur Court
Claydon Business Park
Gt. Blakenham
Ipswich
Suffolk
IP6 0NL

TUESDAY



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COMPANIES HOUSE

Forge Studio Workshop Limited
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For The Year Ended 31st May 2006

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Forge Studio Workshop Limited
Company Information
For The Year Ended 31st May 2006

DIRECTOR: D J Darton

SECRETARY: J J Phillips

REGISTERED OFFICE: Unit 81 Centaur Court
Claydon Business Park
Gt. Blakenham
Ipswich
Suffolk
IP6 0NL

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ACCOUNTANTS: John Phillips & Co Limited
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Forge Studio Workshop Limited

**Abbreviated Balance Sheet
31st May 2006**

	Notes	2006	2005
		£	£
FIXED ASSETS			
Investments	2	3,262	3,562
CURRENT ASSETS			
Stocks		850	850
Debtors		1,044	5,278
Cash at bank		820	2,026
		<u>2,714</u>	<u>8,154</u>
CREDITORS			
Amounts falling due within one year		<u>5,153</u>	<u>1,432</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(2,439)</u>	<u>6,722</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>823</u></u>	<u><u>10,284</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>821</u>	<u>10,282</u>
SHAREHOLDERS' FUNDS		<u><u>823</u></u>	<u><u>10,284</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st May 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on and were signed by:

.....
D J Darton - Director

The notes form part of these abbreviated accounts

Forge Studio Workshop Limited

**Notes to the Abbreviated Accounts
For The Year Ended 31st May 2006**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. FIXED ASSET INVESTMENTS

	Loans to associates £
At 1st June 2005	3,562
Repayment in year	(300)
	3,262
At 31st May 2006	3,262

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2006	2005
			£	£
1,000	Ordinary	£1	1,000	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2006	2005
			£	£
2	Ordinary	£1	2	2

Allotted and issued:

Number:	Class:	Nominal value:	2006	2005
			£	£
			£	£