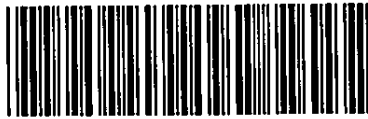


Apex Capital Partners LLP  
Financial Statements  
For the Year Ended 31 March 2013

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# Apex Capital Partners LLP

Financial Statements  
For the Year Ended 31 March 2013

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# Apex Capital Partners LLP

The Report of the Members  
For the Year Ended 31 March 2013

The members present their report and the unaudited financial statements of the LLP for the year ended 31 March 2013

## Principal activities

The principal activity of the LLP during the year was that of advisory services

## Results for the year and allocation to members

The profit for the year available for distribution to members was £16,741 (2012 loss £17,798)

## Designated members

The following were designated members during the year

V Brankovic (resigned August 2013)  
M Brabet-Friel

## Policy with respect to members' drawings

The members' drawing policy allows each member to draw a proportion of their profit share, subject to the cash requirements of the business

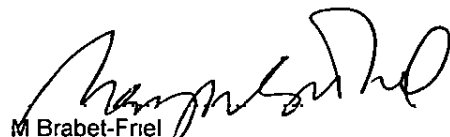
A member's capital requirement is linked to their profit share and the financing requirement of the LLP. There is no opportunity for appreciation of the capital subscribed. Just as incoming members introduce their capital at "par", so the retiring members are repaid their capital at "par".

## Small LLP provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2008)

Registered Office  
39-40 St James's Place  
London  
SW1A 1NS

Signed on behalf of the members



M Brabet-Friel  
Designated member

Approved by the members on 23 December 2013

# Apex Capital Partners LLP

Profit and Loss Account  
For the Year Ended 31 March 2013

	Notes	2013 £	2012 £
Turnover	2	59,732	-
<b>Operating costs</b>			
Other external charges		-	-
Other operating charges		(42,991)	(17,798)
<b>Profit / (Loss) for the financial year before members' remuneration and profit shares available for discretionary division among members</b>		<u>16,741</u>	<u>(17,798)</u>

The notes on pages 4 to 5 form part of these financial statements

# Apex Capital Partners LLP

Company Number OC346540

## Balance Sheet

As at 31 March 2013

	Notes	£	2013 £	£	2012 £
<b>Fixed Assets</b>					
Tangible assets	3		2,412		2,255
<b>Current assets</b>					
Debtors	4	8,057		-	
Cash at bank and in hand		<u>25,772</u>		<u>261</u>	
		33,829		261	
<b>Creditors amounts falling due within one year</b>	5	<u>(16,496)</u>		<u>(4,157)</u>	
<b>Net current liabilities</b>			17,333		(3,896)
<b>Net assets attributable to members</b>			<u>19,745</u>		<u>(1,641)</u>
<b>Represented by</b>					
<b>Loans and other debts due to members</b>					
Other amounts	7		132,924		128,279
<b>Members' other interests</b>					
Members' other interests - members' capital	6		(113,279)		(130,020)
Members' capital	6		100		100
			<u>19,745</u>		<u>(1,641)</u>
<b>Total members' interests</b>					
Loans and other debts due to members	6		132,924		128,279
Members other interests	6		(113,179)		(129,920)
			<u>19,745</u>		<u>(1,641)</u>

For the financial year ended 31 March 2013, the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the members and authorised for issue on 23 December 2013 and are signed on their behalf by



M Brabet-Friel  
Designated member

The notes on pages 4 to 5 form part of these financial statements

# Apex Capital Partners LLP

Notes to the Financial Statements  
For the Year Ended 31 March 2013

## 1 Accounting policies

### 1.1 Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared in accordance with the Statement of Recommended Practice, "Accounting by Limited Liability Partnerships", published in 2006 and the Companies Act 2006

The LLP is deemed to be a going concern as it will continue to have the financial support of the partners

### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated)

### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment                      25% straight line basis

## 2 Operating loss

	2013	2012
	£	£
The operating profit / (loss) is stated after charging		
Depreciation - owned assets	<u>1,247</u>	<u>1,247</u>

## 3 Tangible fixed assets

	Plant & machinery etc
	£
<b>Cost</b>	
At 1 April 2012	4,990
Additions	1,404
At 31 March 2013	<u>6,394</u>
<b>Depreciation</b>	
At 1 April 2012	2,735
Charge for the year	1,247
At 31 March 2013	<u>3,982</u>
<b>Net book value</b>	
At 31 March 2013	<u>2,412</u>
At 31 March 2012	<u>2,255</u>

# Apex Capital Partners LLP

Notes to the Financial Statements  
For the Year Ended 31 March 2013

<b>4 Debtors</b>				<b>2013</b>	<b>2012</b>
				£	£
Trade debtors				3,573	-
Other debtors				4,484	-
				<u>8,057</u>	<u>-</u>
<b>5 Creditors amounts falling due within one year</b>				<b>2013</b>	<b>2012</b>
				£	£
Trade creditors				3,322	2,357
Other creditors				13,174	1,800
				<u>16,496</u>	<u>4,157</u>
<b>6 Members' interests</b>					
	<b>Members' capital (classified as equity)</b>	<b>Other reserves</b>	<b>Total member's other interests</b>	<b>Other debts due to members</b>	<b>Total</b>
	£	£	£	£	£
At 1 April 2012	100	(130,020)	(129,920)	128,279	(1,641)
Profit for the financial year available for discretionary division amongst members		16,741	16,741		16,741
Members' interests after loss for the year	100	(113,279)	(113,179)	128,279	15,100
Introduced				4,645	4,645
Drawings				-	-
At 31 March 2013	<u>100</u>	<u>(113,279)</u>	<u>(113,179)</u>	<u>132,924</u>	<u>19,745</u>
<b>Represented by</b>					
Amounts due to members				<u>132,924</u>	
<b>7 Loans and other debts due to members</b>				<b>2013</b>	<b>2012</b>
				£	£
Amounts owed to members in respect of profits				<u>145,020</u>	<u>128,279</u>
<b>8 Information relating to members</b>					
The average number of members during the year was				<u>2</u>	<u>3</u>