

**LUDGATE PROPERTIES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR**  
**31 MARCH 2011**

THURSDAY



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A40 11/08/2011 187  
COMPANIES HOUSE

**BRINDLEY GOLDSTEIN LIMITED**  
Chartered Accountants  
103 High Street  
Waltham Cross  
Herts  
EN8 7AN

**LUDGATE PROPERTIES LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2011**

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**LUDGATE PROPERTIES LIMITED**  
**ABBREVIATED BALANCE SHEET**

**31 MARCH 2011**

	Note	2011	£	2010	£
<b>FIXED ASSETS</b>	<b>2</b>				
Tangible assets			141,766		141,766
<b>CURRENT ASSETS</b>					
Debtors		80,000		-	
Cash at bank and in hand		<u>14,067</u>		<u>86,177</u>	
		94,067		86,177	
<b>CREDITORS: Amounts falling due within one year</b>		<u>2,724</u>		<u>3,332</u>	
<b>NET CURRENT ASSETS</b>			<u>91,343</u>		<u>82,845</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>233,109</u>		<u>224,611</u>
<b>CREDITORS: Amounts falling due after more than one year</b>			<u>826</u>		<u>826</u>
			<u>232,283</u>		<u>223,785</u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	<b>3</b>		1,000		1,000
Profit and loss account			<u>231,283</u>		<u>222,785</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>232,283</u>		<u>223,785</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 28 July 2011.

D A Obrart  
 Director

Company Registration Number 3163285

**LUDGATE PROPERTIES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2011**

**1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

The company's freehold properties have not been depreciated during the year as in the opinion of the directors their estimated residual values at the end of their estimated useful lives is in excess of their net book values.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 April 2010 and 31 March 2011	<b><u>141,766</u></b>
<b>DEPRECIATION</b>	
	<b><u>—</u></b>
<b>NET BOOK VALUE</b>	
At 31 March 2011	<b><u>141,766</u></b>
At 31 March 2010	<b><u>141,766</u></b>

**3. SHARE CAPITAL****Authorised share capital:**

	<b>2011 £</b>	<b>2010 £</b>
10,000 Ordinary shares of £1 each	<b><u>10,000</u></b>	<b><u>10,000</u></b>

**LUDGATE PROPERTIES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2011**

**3. SHARE CAPITAL** *(continued)*

**Allotted, called up and fully paid:**

	2011		2010	
	No	£	No	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>