

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014
FOR
REVIEW CENTRE LIMITED
PREVIOUSLY KNOWN AS RESOURCE TEAM LIMITED

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19/12/2014

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COMPANIES HOUSE

REVIEW CENTRE LIMITED (REGISTERED NUMBER: 03533075)

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FOR THE YEAR ENDED 31 MARCH 2014**

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REVIEW CENTRE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014**

DIRECTOR: G P Collins

REGISTERED OFFICE: Goodwin House
5 Union Court
Richmond
Surrey
TW9 1AA

REGISTERED NUMBER: 03533075 (England and Wales)

ACCOUNTANTS: Choice Accountants Limited
Chartered Certified Accountants
Indigo House
Mulberry Business Park
Fishponds Road
Wokingham
Berkshire
RG41 2GY

ABBREVIATED BALANCE SHEET
31 MARCH 2014

	Notes	2014		2013	
		£	£	£	£
FIXED ASSETS					
Intangible assets	2		90,465		176,014
Tangible assets	3		2,563		891
			<u>93,028</u>		<u>176,905</u>
CURRENT ASSETS					
Debtors		1,065,163		524,601	
Cash at bank and in hand		105,308		546,353	
		<u>1,170,471</u>		<u>1,070,954</u>	
CREDITORS					
Amounts falling due within one year		64,280		65,247	
			<u>1,106,191</u>		<u>1,005,707</u>
NET CURRENT ASSETS					
			<u>1,199,219</u>		<u>1,182,612</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>1,199,219</u>		<u>1,182,612</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			1,199,217		1,182,610
			<u>1,199,219</u>		<u>1,182,612</u>
SHAREHOLDERS' FUNDS					
			<u>1,199,219</u>		<u>1,182,612</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

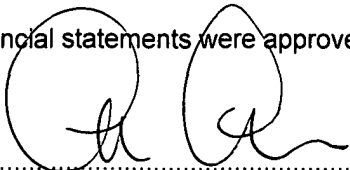
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15/12/14 and were signed by:


.....
G P Collins - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Income is earned from a number of streams through the company's website. Revenue is recognised immediately once the right to consideration is obtained.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 50% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2014

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	1,270,196
Additions	76,511
	<u>1,346,707</u>
At 31 March 2014	1,346,707
AMORTISATION	
At 1 April 2013	1,094,182
Amortisation for year	162,060
	<u>1,256,242</u>
At 31 March 2014	1,256,242
NET BOOK VALUE	
At 31 March 2014	<u>90,465</u>
At 31 March 2013	<u>176,014</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	26,497
Additions	2,567
	<u>29,064</u>
At 31 March 2014	29,064
DEPRECIATION	
At 1 April 2013	25,606
Charge for year	895
	<u>26,501</u>
At 31 March 2014	26,501
NET BOOK VALUE	
At 31 March 2014	<u>2,563</u>
At 31 March 2013	<u>891</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2014	2013
Number:	Class:	Nominal value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. ULTIMATE PARENT COMPANY

At 31 March 2014 the company was 100% owned by Goodwin Ventures Limited (previously known as Review Centre Limited), a company incorporated in England and Wales and was the company's immediate parent.

Also at 31 March 2014, the ultimate parent and controlling party of this company was Ingenious Media Active Capital Ltd (IMAC), by virtue of its 72% ownership in Goodwin Ventures Limited. IMAC is a company registered in Guernsey, Registration Number 44358. Requests for information should be addressed to IMAC's administrator, Morgan Sharpe Administration Limited, Second Floor, Albert House, South Esplanade, St Peter Port, GY1 3TX.

After the balance sheet date but prior to the signing of these accounts, Goodwin Ventures Limited sold its 100% ownership of the company to Trumpet Media Limited, who becomes the ultimate parent company.