

Registration number 3711086

Waterfront Manufacturing Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2011

FRIDAY



A15 *ADYKAX7J* 68
02/09/2011
COMPANIES HOUSE

AIMS, Simon Cox
134, Norwich Road
Stoke Holy Cross
Norwich
NR14 8QJ

Waterfront Manufacturing Ltd
Contents

Accountants' Report	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3 to 4

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Waterfront Manufacturing Ltd
for the Year Ended 31 March 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Waterfront Manufacturing Ltd for the year ended 31 March 2011 set out on pages from the company's accounting records and from information and explanations you have given us

As a practicing member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Waterfront Manufacturing Ltd, as a body, in accordance with the terms of our engagement letter dated 16 February 2006. Our work has been undertaken solely to prepare for your approval the accounts of Waterfront Manufacturing Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Waterfront Manufacturing Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Waterfront Manufacturing Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Waterfront Manufacturing Ltd. You consider that Waterfront Manufacturing Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Waterfront Manufacturing Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



AIMS, Simon Cox
134, Norwich Road
Stoke Holy Cross
Norwich
NR14 8QJ
16 August 2011

Waterfront Manufacturing Ltd
(Registration number: 3711086)
Abbreviated Balance Sheet at 31 March 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets	2	<u>13,228</u>	<u>15,200</u>
Current assets			
Stocks		7,000	7,000
Debtors		(840)	(5,830)
Cash at bank and in hand		<u>65,197</u>	<u>71,244</u>
		71,357	72,414
Creditors Amounts falling due within one year		<u>(32,451)</u>	<u>(25,395)</u>
Net current assets		<u>38,906</u>	<u>47,019</u>
Total assets less current liabilities		52,134	62,219
Provisions for liabilities		<u>(790)</u>	<u>(708)</u>
Net assets		<u>51,344</u>	<u>61,511</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		<u>51,343</u>	<u>61,510</u>
Shareholders' funds		<u>51,344</u>	<u>61,511</u>


For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 16 August 2011 and signed on its behalf by


 Alan Jenkinson
 Director

Waterfront Manufacturing Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 March 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance basis
Fixtures and fittings	25% reducing balance basis
Office equipment	25% reducing balance basis

Stocks, work in progress and long-term contracts

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2010	83,922	83,922

Waterfront Manufacturing Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 March 2011

..... continued

Additions	<u>1,832</u>	<u>1,832</u>
At 31 March 2011	<u>85,754</u>	<u>85,754</u>
Amortisation		
At 1 April 2010	68,722	68,722
Charge for the year	<u>3,804</u>	<u>3,804</u>
At 31 March 2011	<u>72,526</u>	<u>72,526</u>
Net book value		
At 31 March 2011	<u>13,228</u>	<u>13,228</u>
At 31 March 2010	<u>15,200</u>	<u>15,200</u>

3 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No	£	No	£
Ordinary of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

4 Control

The company is controlled by the directors who own 100% of the called up share capital