

REGISTERED NUMBER: 00497630 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017
FOR
Aston Martin Owners Club Limited**

Connolly Accountants & Business Advisors Ltd
18 Market Place
Brackley
Northamptonshire
NN13 7DP

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FOR THE YEAR ENDED 30 SEPTEMBER 2017**

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Aston Martin Owners Club Limited

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

DIRECTORS:

W A Bahlmann
T J Butcher
K R Degenhardt
M P Donoghue
A D Downe
J G Fenwick
J U Furter
D A C Lewington
J H Purser
G R Simpson
T Smith
J C Ten Cate
R J Thornton Brown
G S Ungless
M S E Green
S O'Connell
A Oade
T Overdijk
P Turle
R Welch
T P Westley
A L Oade
M Thomas

REGISTERED OFFICE:

The Barn
Drayton St. Leonard
Wallingford
Oxfordshire
OX10 7BG

REGISTERED NUMBER:

00497630 (England and Wales)

ACCOUNTANTS:

Comolly Accountants & Business Advisors Ltd
18 Market Place
Brackley
Northamptonshire
NN13 7DP

BALANCE SHEET
30 SEPTEMBER 2017

	Notes	2017		2016 as restated	
		£	£	£	£
FIXED ASSETS					
Tangible assets	3		541,379		564,663
Investments	4		<u>9,000</u>		<u>10,909</u>
			550,379		575,572
CURRENT ASSETS					
Stocks	5	15,496		17,017	
Debtors	6	151,345		137,761	
Cash at bank and in hand		<u>775,491</u>		<u>843,691</u>	
		942,332		998,469	
CREDITORS					
Amounts falling due within one year	7	<u>240,123</u>		<u>292,561</u>	
NET CURRENT ASSETS			<u>702,209</u>		<u>705,908</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,252,588</u>		<u>1,281,480</u>
RESERVES					
Income and expenditure account			<u>1,252,588</u>		<u>1,281,480</u>
			<u>1,252,588</u>		<u>1,281,480</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Aston Martin Owners Club Limited (Registered number: 00497630)

**BALANCE SHEET - continued
30 SEPTEMBER 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 June 2018 and were signed on its behalf by:

J H Purser - Director

S O'Connell - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017

1. STATUTORY INFORMATION

Aston Martin Owners Club Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents income from membership fees and activities, excluding value added tax. Donations are included in the income and expenditure account in the year of receipt.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% straight line on cost
Club equipment	- 10% straight line on cost
Motor vehicles	- 25% straight line on cost
Computer equipment	- 25% straight line on cost

The grants from English Heritage Trust and South Oxfordshire District Council in 2000 are being taken to the income and expenditure account over the 50 year period over which the property is being depreciated.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Turnover

The turnover and surplus before taxation are attributable to the principal activity of the company.

Approximately 80% of the Club's income relates to UK activities, with the balance relating to members subscriptions and sponsorship income from Europe and the rest of the World. The Committee of Management consider that the cost and time needed to produce a more detailed analysis is disproportionate to the benefit to be derived from producing this information.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017

3. TANGIBLE FIXED ASSETS

	Freehold property £	Club equipment £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 October 2016 and 30 September 2017	<u>766,581</u>	<u>41,183</u>	<u>19,971</u>	<u>42,654</u>	<u>870,389</u>
DEPRECIATION					
At 1 October 2016	220,061	32,331	16,410	36,924	305,726
Charge for year	<u>15,331</u>	<u>1,473</u>	<u>2,856</u>	<u>3,624</u>	<u>23,284</u>
At 30 September 2017	<u>235,392</u>	<u>33,804</u>	<u>19,266</u>	<u>40,548</u>	<u>329,010</u>
NET BOOK VALUE					
At 30 September 2017	<u>531,189</u>	<u>7,379</u>	<u>705</u>	<u>2,106</u>	<u>541,379</u>
At 30 September 2016	<u>546,520</u>	<u>8,852</u>	<u>3,561</u>	<u>5,730</u>	<u>564,663</u>

4. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 October 2016	10,909
Additions	10,909
Disposals	(10,909)
Impairments	<u>(1,909)</u>
At 30 September 2017	<u>9,000</u>
NET BOOK VALUE	
At 30 September 2017	<u>9,000</u>
At 30 September 2016	<u>10,909</u>

The Fixed Asset Investment represents a 10.67% holding in AMOC Racing Ltd, comprising 334 ordinary shares and £9,000 loan notes. The directors have considered the carrying value of the investment and following restructuring have written off the value of the shares as negligible value. The loan notes are split with £4,000 having a maturity date of 2022 and £5,000 with a maturity date of 2036.

5. STOCKS

	2017 £	2016 as restated £
Stock of insignia	14,133	15,654
Stock of plaques	<u>1,363</u>	<u>1,363</u>
	<u>15,496</u>	<u>17,017</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016 as restated
	£	£
Trade debtors	66,001	68,697
VAT	9,518	4,054
Prepayments	75,826	65,010
	<u>151,345</u>	<u>137,761</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016 as restated
	£	£
Bank loans and overdrafts	7,774	-
Trade creditors	40,555	47,233
Tax	763	611
Social security and other taxes	13,504	13,680
Subscriptions paid in advance	100,814	114,506
advance	46,267	71,874
Grants received for the barn	15,396	15,862
Accruals and deferred income	14,575	28,795
Pension liability	475	-
	<u>240,123</u>	<u>292,561</u>

8. **CONTINGENT LIABILITIES**

The formal agreement between the Aston Martin Heritage Trust and the Club provides that if with the agreement of the Aston Martin Heritage Trust the Barn at Drayton is sold the club is obliged to pay up to £50,000 to assist with the removal of the memorabilia and archive materials.

9. **RELATED PARTY DISCLOSURES**

All Members of the Aston Martin Owners Club are automatically supporters of the Aston Martin Heritage Trust (AMHT). The AMHT receives 23% of all subscriptions amounting to the net value of £91,604 to 30 September 2017 (2016: £93,470). This percentage is unchanged from previous years. The AMHT shares occupation of the Barn with AMOC, approximately 70:30. The AMHT occupancy is rent free. The estimated value of which is £20,000 pa. The proportion of the Barn owned by AMHT is 13.42%.

Creditors include an amount of £42,267 (2016: £71,874) owing to AMHT and debtors include an amount of £258 (2016: £2,116) at the end of the period.

During the period, payments of £1,000 (2016: £2,250) were made to Eaveswood Ltd for the services of Mrs Carol Beckwith in helping prepare publications.

During the period recharges of £nil (2016: £2,750) were made by AMOC to Aston Club Racing Ltd. Debtors include £nil (2016: £2,727) at the end of the period and recharges of £5,880 (2016 £nil) were made by AMOC to AMOC Racing Ltd.

10. **LIMITED BY GUARANTEE**

The Aston Martin Owners Club Limited is a company limited by guarantee. This limit is to a maximum of one year's subscription up to one year after cessation of Membership.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.