

REGISTERED NUMBER: 4175934 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2009

FOR

GRUFTIE'S LIMITED



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FOR THE YEAR ENDED 31 MARCH 2009

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2009

DIRECTOR: A J Hatton

SECRETARY: Mrs J R Q Hatton-Notter

REGISTERED OFFICE: Bryndon House
5/7 Berry Road
Newquay
Cornwall
TR7 1AD

REGISTERED NUMBER: 4175934 (England and Wales)

ACCOUNTANTS: Whitakers
Chartered Accountants
Bryndon House
5/7 Berry Road
Newquay
Cornwall
TR7 1AD

GRUFFIE'S LIMITED**ABBREVIATED BALANCE SHEET**
31 MARCH 2009

	Notes	31.3.09 £	£	31.3.08 £	£
FIXED ASSETS					
Tangible assets	2		133,767		135,954
CURRENT ASSETS					
Stocks		235		244	
Debtors		96		1,490	
Cash at bank		4,867		1,219	
		<u>5,198</u>		<u>2,953</u>	
CREDITORS					
Amounts falling due within one year		<u>126,737</u>		<u>126,965</u>	
NET CURRENT LIABILITIES			<u>(121,539)</u>		<u>(124,012)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			12,228		11,942
CREDITORS					
Amounts falling due after more than one year			<u>30,000</u>		<u>30,000</u>
NET LIABILITIES			<u>(17,772)</u>		<u>(18,058)</u>
CAPITAL AND RESERVES					
Called up share capital	3		10,000		10,000
Profit and loss account			<u>(27,772)</u>		<u>(28,058)</u>
SHAREHOLDERS' FUNDS			<u>(17,772)</u>		<u>(18,058)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

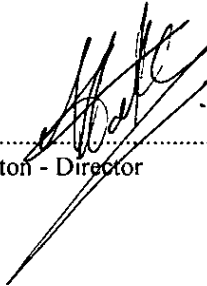
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

GRUFTIE'S LIMITED

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2009

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 13 July 2009..... and were signed by:


.....
A J Hatton - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover comprises of the invoiced value of goods and services supplied by the company.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Website development costs	- 20% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2008	186,402
Additions	3,630
	<hr/>
At 31 March 2009	190,032
	<hr/>
DEPRECIATION	
At 1 April 2008	50,448
Charge for year	5,817
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At 31 March 2009	56,265
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NET BOOK VALUE	
At 31 March 2009	133,767
	<hr/> <hr/>
At 31 March 2008	135,954
	<hr/> <hr/>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.09 £	31.3.08 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2009

4. RELATED PARTY DISCLOSURES

During the year, the company was controlled by Mr & Mrs Hatton, by virtue of the fact that between them they own 99.94% of the company's issued Ordinary share capital.

The original purchase of the company's freehold property was part financed by an interest free loan of £40,000 from Mrs Fara Notter, who is the sister-in-law of the company's director, Mr A J Hatton.

£10,000 has been repaid to Mrs Fara Notter, leaving £30,000 outstanding at the year end which is included in "Other Loans".