

**Report of the Director and
Unaudited Financial Statements
for the year ended 31st March 2009
for
CHASE MANAGEMENT (UK) LIMITED**

FRIDAY



L24 *LTQGLH20* 229
29/01/2010
COMPANIES HOUSE

CHASE MANAGEMENT (UK) LIMITED

Contents of the Financial Statements for the year ended 31st March 2009

	Page
Company Information	1
Report of the Director	2
Chartered Accountants' Report	3
Profit and Loss Account	4
Balance Sheet	5
Notes to the Financial Statements	7
Profit and Loss Account	11

CHASE MANAGEMENT (UK) LIMITED

Company Information for the year ended 31st March 2009

DIRECTOR: Mr G J Farrant

SECRETARY: Barrons Limited

REGISTERED OFFICE: 318 The Chase
Thundersley
Essex
SS7 3DN

REGISTERED NUMBER: 04667390 (England and Wales)

ACCOUNTANTS: Barrons
Chartered Accountants
Monometer House
Rectory Grove
Leigh on Sea
Essex
SS9 2HN

CHASE MANAGEMENT (UK) LIMITED

Report of the Director for the year ended 31st March 2009

The director presents his report with the financial statements of the company for the year ended 31st March 2009.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of trading as a commodity agent.

DIRECTOR

Mr G J Farrant held office during the whole of the period from 1st April 2008 to the date of this report.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
Mr G J Farrant - Director

Date: 29/1/10

Chartered Accountants' Report to the Director on the Unaudited Financial Statements of CHASE MANAGEMENT (UK) LIMITED

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31st March 2009 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31st March 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



~~Barrons~~
Chartered Accountants
Monometer House
Rectory Grove
Leigh on Sea
Essex
SS9 2HN

Date: 29/1/10

CHASE MANAGEMENT (UK) LIMITED

Profit and Loss Account for the year ended 31st March 2009

	Notes	2009 £	2008 £
TURNOVER		155,273	89,751
Administrative expenses		<u>33,357</u>	<u>22,663</u>
OPERATING PROFIT	2	121,916	67,088
Interest receivable and similar income		<u>102</u>	<u>252</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		122,018	67,340
Tax on profit on ordinary activities	3	<u>26,534</u>	<u>13,609</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>95,484</u>	<u>53,731</u>

The notes form part of these financial statements

CHASE MANAGEMENT (UK) LIMITED

Balance Sheet 31st March 2009

	Notes	2009 £	£	2008 £	£
FIXED ASSETS					
Tangible assets	5		1,189		1,619
CURRENT ASSETS					
Debtors	6	25,329		7,443	
Cash at bank		25,360		9,066	
		50,689		16,509	
CREDITORS					
Amounts falling due within one year	7	30,408		15,104	
NET CURRENT ASSETS			20,281		1,405
TOTAL ASSETS LESS CURRENT LIABILITIES			21,470		3,024
PROVISIONS FOR LIABILITIES	8		59		99
NET ASSETS			21,411		2,925
CAPITAL AND RESERVES					
Called up share capital	9		1		1
Profit and loss account	10		21,410		2,924
SHAREHOLDERS' FUNDS			21,411		2,925

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

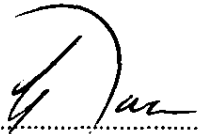
CHASE MANAGEMENT (UK) LIMITED

Balance Sheet - continued

31st March 2009

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the director on29/1/10..... and were signed by:


.....
Mr G J Farrant - Director

The notes form part of these financial statements

CHASE MANAGEMENT (UK) LIMITED

Notes to the Financial Statements for the year ended 31st March 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover is represented based on the date of delivery, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2009	2008
	£	£
Depreciation - owned assets	724	665
Foreign exchange differences	255	-
Pension costs	792	794
	<u>792</u>	<u>940</u>
Director's emoluments and other benefits etc	792	940
	<u>792</u>	<u>940</u>
The number of directors to whom retirement benefits were accruing was as follows:		
Money purchase schemes	<u>1</u>	<u>1</u>

CHASE MANAGEMENT (UK) LIMITED

Notes to the Financial Statements - continued for the year ended 31st March 2009

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2009	2008
	£	£
Current tax:		
UK corporation tax	26,574	13,666
Deferred tax	(40)	(57)
Tax on profit on ordinary activities	<u>26,534</u>	<u>13,609</u>

4. DIVIDENDS

	2009	2008
	£	£
Ordinary share of £1		
Final	<u>77,000</u>	<u>65,000</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st April 2008	3,325
Additions	293
At 31st March 2009	<u>3,618</u>
DEPRECIATION	
At 1st April 2008	1,705
Charge for year	724
At 31st March 2009	<u>2,429</u>
NET BOOK VALUE	
At 31st March 2009	<u>1,189</u>
At 31st March 2008	<u>1,620</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009	2008
	£	£
Trade debtors	23,260	-
Other debtors	2,069	2,069
Directors' current accounts	-	5,374
	<u>25,329</u>	<u>7,443</u>

CHASE MANAGEMENT (UK) LIMITED

Notes to the Financial Statements - continued for the year ended 31st March 2009

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009	2008
	£	£
Corporation Tax payable	26,574	13,666
Other creditors	1,826	-
Directors' current accounts	480	-
Accruals and deferred income	1,528	1,438
	<u>30,408</u>	<u>15,104</u>

8. PROVISIONS FOR LIABILITIES

	2009	2008
	£	£
Deferred tax	<u>59</u>	<u>99</u>
		Deferred tax
		£
Balance at 1st April 2008		99
Movement in year		<u>(40)</u>
Balance at 31st March 2009		<u>59</u>

9. CALLED UP SHARE CAPITAL

Authorised:			2009	2008
Number:	Class:	Nominal value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:			2009	2008
Number:	Class:	Nominal value:	£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

10. RESERVES

	Profit and loss account
	£
At 1st April 2008	2,926
Profit for the year	95,484
Dividends	<u>(77,000)</u>
At 31st March 2009	<u>21,410</u>

CHASE MANAGEMENT (UK) LIMITED

Notes to the Financial Statements - continued for the year ended 31st March 2009

11. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31st March 2009 and 31st March 2008:

	2009	2008
	£	£
Mr G J Farrant		
Balance outstanding at start of year	5,374	6,108
Balance outstanding at end of year	-	5,374
Maximum balance outstanding during year	<u>5,374</u>	<u>5,374</u>

As at the balance sheet date, Mr G J Farrant had a directors current account balance of £480 (2008: £Nil).

12. RELATED PARTY DISCLOSURES

During the year the company paid dividends of £77,000 (2008: £65,000) to Mr G J Farrant a director of the company.

13. ULTIMATE CONTROLLING PARTY

Mr G Farrant was the ultimate controlling party for this year and the preceding year, by virtue of his shareholding in the company.