

Registered Number 06956646

TWIGKIT LIMITED

Abbreviated Accounts

31 December 2011

TWIGKIT LIMITED

Registered Number 06956646

Company Information

Registered Office:

Communications House
26 York Street
London
W1U 6PZ

TWIGKIT LIMITED

Registered Number 06956646

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	5,710	1,297
		<u>5,710</u>	<u>1,297</u>
Current assets			
Debtors		82,811	79,134
Cash at bank and in hand		41,065	12,891
Total current assets		<u>123,876</u>	<u>92,025</u>
Creditors: amounts falling due within one year		(73,405)	(60,087)
Net current assets (liabilities)		50,471	31,938
Total assets less current liabilities		<u>56,181</u>	<u>33,235</u>
Total net assets (liabilities)		<u>56,181</u>	<u>33,235</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		55,181	32,235
Shareholders funds		<u>56,181</u>	<u>33,235</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 October 2012

And signed on their behalf by:

S Olafsson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 25% on cost

2 **Tangible fixed assets**

	Total
	£
Cost	
At 01 January 2011	1,730
Additions	-
At 31 December 2011	<u>8,191</u>
Depreciation	
At 01 January 2011	433
Charge for year	-
At 31 December 2011	<u>2,481</u>
Net Book Value	
At 31 December 2011	5,710

At 31 December 2010

- 1,297

3 **Share capital**

2011	2010
£	£

Allotted, called up and fully paid:

1000 Ordinary shares of £1 each

1,000	1,000
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