

Company Registration No. 2721965 (England and Wales)

**NOMIS LIMITED**  
**DIRECTORS' REPORT AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**30 JUNE 2011**

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# **NOMIS LIMITED**

## **COMPANY INFORMATION**

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<b>Directors</b>	S Petri G Petri P Hesketh
<b>Secretary</b>	S Petri
<b>Company number</b>	2721965
<b>Registered office</b>	4 Aztec Row Berners Road London N1 0PW
<b>Accountants</b>	Cheesmans 4 Aztec Row Berners Road London N1 0PW
<b>Bankers</b>	NatWest Bank Plc 250 Regent Street London W1B 3PB

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# **NOMIS LIMITED**

## **DIRECTORS' REPORT**

***FOR THE YEAR ENDED 30 JUNE 2011***

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The directors present their report and financial statements for the year ended 30 June 2011

### **Principal activities**

The principal activity of the company continued to be that of business management consultants and production and sale of business management software

The directors are satisfied with the results for the year

### **Directors**

The following directors have held office since 1 July 2010

S Petri  
G Petri  
P Hesketh

### **Statement of directors' responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

**NOMIS LIMITED**

**DIRECTORS' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 30 JUNE 2011**

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This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

By order of the board

  
S Petri  
Secretary

23/3/12

## **NOMIS LIMITED**

### **ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF NOMIS LIMITED FOR THE YEAR ENDED 30 JUNE 2011**

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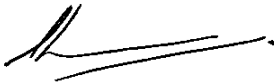
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Nomis Limited for the year ended 30 June 2011 set out on pages 4 to 10 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of Nomis Limited, as a body, in accordance with the terms of our engagement letter dated 13 September 2007. Our work has been undertaken solely to prepare for your approval the financial statements of Nomis Limited and state those matters that we have agreed to state to the Board of Directors of Nomis Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Nomis Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Nomis Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Nomis Limited. You consider that Nomis Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Nomis Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



**Cheesmans**

**Accountants**

23 March 2012

4 Aztec Row  
Berners Road  
London  
N1 0PW

# NOMIS LIMITED

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2011

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	Notes	2011 £	2010 £
Turnover	1 3	87,579	86,713
Cost of sales		<u>(50,675)</u>	<u>(34,098)</u>
Gross profit		36,904	52,615
Administrative expenses		<u>(36,940)</u>	<u>(86,623)</u>
Operating loss	2	(36)	(34,008)
Interest payable and similar charges		<u>(9,553)</u>	<u>(9,650)</u>
Loss on ordinary activities before taxation		(9,589)	(43,658)
Tax on loss on ordinary activities	3	<u>283</u>	<u>-</u>
Loss for the year	11	<u><u>(9,306)</u></u>	<u><u>(43,658)</u></u>

# NOMIS LIMITED

## BALANCE SHEET

AS AT 30 JUNE 2011

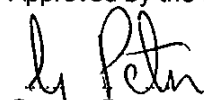
	Notes	2011		2010	
		£	£	£	£
<b>Fixed assets</b>					
Intangible assets	4		5,143		5,997
Tangible assets	5		3,510		6,216
Investments	6		18,000		18,000
			<u>26,653</u>		<u>30,213</u>
<b>Current assets</b>					
Debtors	7	10,383		13,939	
Cash at bank and in hand		35		35	
		<u>10,418</u>		<u>13,974</u>	
<b>Creditors amounts falling due within one year</b>	8	<u>(102,683)</u>		<u>(93,444)</u>	
<b>Net current liabilities</b>			<u>(92,265)</u>		<u>(79,470)</u>
<b>Total assets less current liabilities</b>			<u>(65,612)</u>		<u>(49,257)</u>
<b>Creditors: amounts falling due after more than one year</b>	9		<u>(185,199)</u>		<u>(192,248)</u>
			<u>(250,811)</u>		<u>(241,505)</u>
<b>Capital and reserves</b>					
Called up share capital	10		535		535
Share premium account	11		29,040		29,040
Profit and loss account	11		<u>(280,386)</u>		<u>(271,080)</u>
<b>Shareholders' funds</b>			<u>(250,811)</u>		<u>(241,505)</u>

For the financial year ended 30 June 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 23<sup>rd</sup> March 2012



George Petri  
Director

Company Registration No. 2721965

# NOMIS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 30 JUNE 2011**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention

The company will be supported by the director and shareholders. For this reason, the director considers to appropriate to prepare the financial statements on the going concern basis, assuming all liabilities will be met as they fall due

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### **1.4 Patents**

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives

#### **1.5 Research and development**

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same way unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period during which the company is expected to benefit

#### **1.6 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	15% Reducing balance
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#### **1.7 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

#### **1.8 Investments**

Fixed asset investments are stated at cost less provision for diminution in value

#### **1.9 Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts



# NOMIS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 30 JUNE 2011

<b>2 Operating loss</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Operating loss is stated after charging		
Amortisation of intangible assets	854	854
Depreciation of tangible assets	606	1,097
	<u>          </u>	<u>          </u>
<b>3 Taxation</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Domestic current year tax</b>		
Receipt in respect of group relief	(283)	-
	<u>          </u>	<u>          </u>
<b>Current tax charge</b>	<u>(283)</u>	<u>-</u>

The company has estimated losses of approximately £ 235,000 (2010 - £ 210,000) available for carry forward against future trading profits

Where group relief is claimed, the claimant company pays to the surrendering company an amount equal to the corporation tax saved

<b>4 Intangible fixed assets</b>	<b>Patents</b>
	<b>£</b>
<b>Cost</b>	
At 1 July 2010 & at 30 June 2011	7,893
	<u>          </u>
<b>Amortisation</b>	
At 1 July 2010	1,896
Charge for the year	854
	<u>          </u>
At 30 June 2011	2,750
	<u>          </u>
<b>Net book value</b>	
At 30 June 2011	5,143
	<u>          </u>
At 30 June 2010	5,997
	<u>          </u>

# NOMIS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2011

### 5 Tangible fixed assets

	Plant and machinery etc
	£
<b>Cost</b>	
At 1 July 2010	39,610
Additions	2,732
Disposals	(35,846)
At 30 June 2011	<u>6,496</u>
<b>Depreciation</b>	
At 1 July 2010	33,394
On disposals	(31,014)
Charge for the year	606
At 30 June 2011	<u>2,986</u>
<b>Net book value</b>	
At 30 June 2011	<u>3,510</u>
At 30 June 2010	<u>6,216</u>

### 6 Fixed asset investments

	Shares in group undertakings and participating interests £
<b>Cost</b>	
At 1 July 2010 & at 30 June 2011	<u>18,000</u>
<b>Net book value</b>	
At 30 June 2011	<u>18,000</u>
At 30 June 2010	<u>18,000</u>

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Class	Shares held	%
<b>Subsidiary undertakings</b>				
Symvulli Limited	England and Wales	Ordinary		100.00

# NOMIS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2011

### 6 Fixed asset investments

(Continued)

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2011 £	Profit/(loss) for the year 2011 £
Symvoli Limited	Principal activity Software development	1,081	1,079

### 7 Debtors

	2011 £	2010 £
Trade debtors	6,580	10,670
Other debtors	3,803	3,269
	<u>10,383</u>	<u>13,939</u>

### 8 Creditors' amounts falling due within one year

	2011 £	2010 £
Bank loans and overdrafts	35,106	38,661
Trade creditors	13,360	29,768
Amounts owed to group undertakings and undertakings in which the company has a participating interest	4,759	-
Taxation and social security	1,313	-
Other creditors	48,145	25,015
	<u>102,683</u>	<u>93,444</u>

### 9 Creditors: amounts falling due after more than one year

	2011 £	2010 £
Other creditors	185,199	192,248

### 10 Share capital

	2011 £	2010 £
Allotted, called up and fully paid 535 Ordinary of £1 each	535	535

# NOMIS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2011

### 11 Statement of movements on reserves

	Share premium account £	Profit and loss account £
Balance at 1 July 2010	29,040	(271,080)
Loss for the year	-	(9,306)
Balance at 30 June 2011	<u>29,040</u>	<u>(280,386)</u>

### 12 Financial commitments

At 30 June 2011 the company was committed to making the following payments under non-cancellable operating leases in the year to 30 June 2012

	2011 £	2010 £
Operating leases which expire Within one year	<u>-</u>	<u>3,333</u>

### 13 Control

G Petri controls the company by virtue of his share ownership

### 14 Related party transactions

During the year the company received further interest free loans of £4,650 (2010 £28,331) from Mr and Mrs Petri. Loans of £14,094 (2010 £8,731) were repaid to Mr and Mrs Petri in the year. At the year end £138,802 (2010 £148,247) remained outstanding of which £128,802 (2010 £138,247) is due in greater than one year.

During the year the directors charge £2,000 (2010 £nil) for use of home as office.