

Prax 1 Limited

Unaudited Financial Statements ,

Year Ended 30 September 2016

Prax 1 Limited
(Registration number: 07385366)
Balance Sheet at 30 September 2016

	2016	2015
	£	£
Fixed assets	<u>3,258,879</u>	<u>3,323,500</u>
Current assets	888,338	1,476,226
Creditors: Amounts falling due within one year	<u>(238,470)</u>	<u>(9,669)</u>
Net current assets	<u>649,868</u>	<u>1,466,557</u>
Total assets less current liabilities	3,908,747	4,790,057
Creditors: Amounts falling due after more than one year	(3,792,906)	(4,699,850)
Accruals and deferred income	<u>(5,189)</u>	<u>(2,400)</u>
Capital and reserves	<u>110,652</u>	<u>87,807</u>

Notes to the accounts

1 Contingent liabilities

At 30 September 2016, the company held a derivative contract with a present value of (£76,918). No provision has been made in these financial statements as the company's directors do not consider that there is any probable loss.

These accounts have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised for issue by the director on 16 June 2017

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Mr Lloyd Chamberlain
Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.