

17 SOMERSET STREET MANAGEMENT COMPANY LIMITED

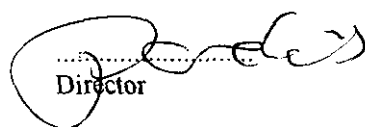
Financial Statements for the period 1 April 2000 to 31 March 2001

Balance Sheet as at 31 March 2001

	2001
CURRENT ASSETS	
Debtors	5
Cash at bank and in hand	580
	585
CREDITORS	
Amounts falling due within one year	0
	585
NET CURRENT ASSETS	
CAPITAL AND RESERVES	
Called up share capital	5
Profit and loss account	580
	585

DIRECTORS' STATEMENT

- a. The directors are satisfied that the Company is entitled to exemption under Section 249(A)(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to Section 249(B)(2) of the Act.
- b. The directors acknowledge their responsibility for:
- (i) ensuring that the Company keeps proper accounting records which comply with Section 221 of the Companies Act 1985 and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of the Act relating to accounts as far as applicable to the Company.
- c. The abbreviated accounts which have been prepared in accordance with the special provisions of Part VI of the Companies Act 1985 relating to small companies were approved by the Board and signed on its behalf.


Director

28.1.02

