

**Gordon Ramsay (St. James's)  
Limited**

Directors' Report and Unaudited

Financial Statements

Year Ended

31 August 2019

Company Number 03621868

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# Gordon Ramsay (St. James's) Limited

## Company Information

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<b>Directors</b>	G J Ramsay A Wenlock
<b>Registered number</b>	03621868
<b>Registered office</b>	539-547 Wandsworth Road London SW8 3JD
<b>Accountants</b>	BDO LLP 55 Baker Street London W1U 7EU

# Gordon Ramsay (St. James's) Limited

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# Gordon Ramsay (St. James's) Limited

## Directors' Report for the Year Ended 31 August 2019

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The directors present their report and the financial statements for the year ended 31 August 2019.

### Directors

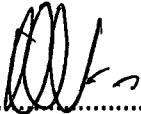
The directors who served during the year were:

G J Ramsay  
A Wenlock

### Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.



.....  
A Wenlock  
Director

Date: 17/12/19

## **Gordon Ramsay (St. James's) Limited**

### **Chartered Accountants' Report to the Directors on the Preparation of the Unaudited Financial Statements of Gordon Ramsay (St. James's) Limited for the Year Ended 31 August 2019**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Gordon Ramsay (St. James's) Limited for the year ended 31 August 2019 which comprise of the statement of income and retained earnings, statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of Gordon Ramsay (St. James's) Limited, as a body, in accordance with the terms of our engagement letter dated 14 October 2015. Our work has been undertaken solely to prepare for your approval the accounts of Gordon Ramsay (St. James's) Limited and state those matters that we have agreed to state to the board of directors of Gordon Ramsay (St. James's) Limited, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Gordon Ramsay (St. James's) Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Gordon Ramsay (St. James's) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and result of Gordon Ramsay (St. James's) Limited. You consider that Gordon Ramsay (St. James's) Limited is exempt from the statutory audit requirement for the year ended 31 August 2019.

We have not been instructed to carry out an audit or a review of the financial statements of Gordon Ramsay (St. James's) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

**BDO LLP**

**BDO LLP**  
*Chartered Accountants*  
London  
United Kingdom

Date: **18/12/19**

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

**Gordon Ramsay (St. James's) Limited**  
Registered number: 03621868

**Statement of Income and Retained Earnings**  
**for the Year Ended 31 August 2019**

The company has not traded during the period. During this period, the company received no income and incurred no expenditure and therefore made neither profit or loss.

**Statement of Financial Position**  
**as at 31 August 2019**

	Note	2019 £	2018 £
<b>Current assets</b>			
Debtors	5	328,636	328,636
Creditors: amounts falling due within one year	6	(2,122)	(2,122)
<b>Net assets</b>		<u>326,514</u>	<u>326,514</u>
<b>Capital and reserves</b>			
Share capital	7	1,000	1,000
Retained earnings	8	325,514	325,514
		<u>326,514</u>	<u>326,514</u>

For the year ended 31 August 2019 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

  
.....  
**A Wenlock**  
Director

Date: 17/12/19

The notes on pages 4 to 6 form part of these financial statements.

# Gordon Ramsay (St. James's) Limited

## Notes to the Financial Statements for the Year Ended 31 August 2019

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### 1. General information

Gordon Ramsay (St. James's) Limited is a private company, limited by shares, incorporated in England & Wales under the Companies Act 2006. The address of the registered office is given on the company information page.

### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the company's accounting policies (see note 3).

The following accounting policies have been applied:

#### 2.2 Financial reporting standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.41(b), 11.41(c), 11.41(e), 11.41(f), 11.42, 11.44 to 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26 to 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirements of Section 33 Related Party Disclosures paragraph 33.7.

This information is included in the consolidated financial statements of Gordon Ramsay Restaurants Limited as at 31 August 2019 and these financial statements may be obtained from Companies House.

#### 2.3 Going concern

The financial statements have been prepared on a going concern basis, validity of which is dependent upon the continuing financial support of the parent undertaking which their directors have provided.

#### 2.4 Debtors

Short term debtors are measured at transaction price, less any impairment.

#### 2.5 Creditors

Short term creditors are measured at the transaction price.

# Gordon Ramsay (St. James's) Limited

## Notes to the Financial Statements for the Year Ended 31 August 2019

### 3. Judgements in applying accounting policies and key sources of estimation uncertainty

There are no estimates and judgements that have a significant risk of causing material adjustment to the carrying amounts of the assets and liabilities within the financial period.

### 4. Operating result

During the year, no director received any emoluments (2018 - £Nil).

### 5. Debtors

	2019 £	2018 £
Amounts owed by group undertakings	<u>328,636</u>	<u>328,636</u>

All amounts shown under debtors fall due for payment within one year.

### 6. Creditors: Amounts falling due within one year

	2019 £	2018 £
Accruals and deferred income	<u>2,122</u>	<u>2,122</u>

### 7. Share capital

	2019 £	2018 £
<b>Allotted, called up and fully paid</b> 1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

### 8. Reserves

#### Retained earnings

Retained earnings represent cumulative profits or losses, net of dividends paid and other adjustments.



# Gordon Ramsay (St. James's) Limited

## Notes to the Financial Statements for the Year Ended 31 August 2019

### 9. Related party transactions

The company has taken advantage of the exemption available under paragraph 33.1A of the Financial Reporting Standard 102 not to disclose transactions with other wholly owned members of the group.

The below entity was considered a related party as it shares common directors with the company and are controlled by the same ultimate parent company. The following amount was owed from the below related party at the statement of financial position date as a result of the group's financing, management and trading activities:

	As at 1 September 2018 £	Net movements £	As at 31 August 2019 £
Gordon Ramsay Holdings Limited	328,636	-	328,636

### 10. Ultimate parent undertaking and controlling party

The company is a subsidiary of Gordon Ramsay Restaurants Limited which is the ultimate parent company incorporated in the United Kingdom. The immediate parent company is Gordon Ramsay Holdings Limited, a company incorporated in the United Kingdom.

The largest and smallest group in which the results of the company are consolidated is that headed by Gordon Ramsay Restaurants Limited, incorporated in the United Kingdom. The consolidated accounts of this company are available to the public and may be obtained from Companies House. No other group accounts include the results of the company.

The company's ultimate controlling party is G J Ramsay.