

Registration number: 02859925

Jackson Lewis Controls Ltd

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2018

Gilbert Allen & Co
Churchdown Chambers
Bordyke
Tonbridge
Kent
TN9 1NR

WEDNESDAY



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COMPANIES HOUSE

Jackson Lewis Controls Ltd

Contents

| | |
|-----------------------------------|--------|
| Company Information | 1 |
| Balance Sheet | 2 to 3 |
| Notes to the Financial Statements | 4 to 8 |

Jackson Lewis Controls Ltd

Company Information

| | |
|--------------------------|---|
| Directors | N R LeGuillou V C Cale |
| Registered office | 10 Concorde Business Centre Biggin Hill Airport Biggin Hill Kent TN16 3YN |
| Accountants | Gilbert Allen & Co Churchdown Chambers Bordyke Tonbridge Kent TN9 1NR |

Jackson Lewis Controls Ltd
(Registration number: 02859925)
Balance Sheet as at 31 March 2018

| | Note | 2018 £ | 2017 £ |
|--|------|------------------|------------------|
| Fixed assets | | | |
| Tangible assets | 4 | 463,387 | 473,458 |
| Current assets | | | |
| Stocks | 5 | 35,835 | 5,846 |
| Debtors | 6 | 350,501 | 271,227 |
| Cash at bank and in hand | | <u>35,742</u> | <u>17,194</u> |
| | | 422,078 | 294,267 |
| Creditors: Amounts falling due within one year | 7 | <u>(472,047)</u> | <u>(357,187)</u> |
| Net current liabilities | | <u>(49,969)</u> | <u>(62,920)</u> |
| Total assets less current liabilities | | 413,418 | 410,538 |
| Creditors: Amounts falling due after more than one year | 7 | (186,207) | (189,163) |
| Provisions for liabilities | | <u>(4,200)</u> | <u>(4,200)</u> |
| Net assets | | <u>223,011</u> | <u>217,175</u> |
| Capital and reserves | | | |
| Called up share capital | 8 | 3 | 3 |
| Profit and loss account | | <u>223,008</u> | <u>217,172</u> |
| Total equity | | <u>223,011</u> | <u>217,175</u> |

For the financial year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

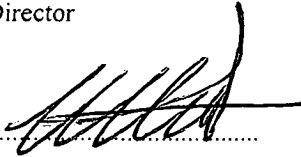
The notes on pages 4 to 8 form an integral part of these financial statements.

Jackson Lewis Controls Ltd
(Registration number: 02859925)
Balance Sheet as at 31 March 2018

Approved and authorised by the Board on 6 November 2018 and signed on its behalf by:



.....
N R LeGuillou
Director



.....
V C Cale
Director

Jackson Lewis Controls Ltd

Notes to the Financial Statements for the Year Ended 31 March 2018

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

10 Concorde Business Centre
Biggin Hill Airport
Biggin Hill
Kent
TN16 3YN
England and Wales

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

| Asset class | Depreciation method and rate |
|---------------------|------------------------------|
| Plant and machinery | 25% reducing balance |
| Computer equipment | 25% on straight line basis |
| Motor vehicle | 25% on reducing balance |

Jackson Lewis Controls Ltd

Notes to the Financial Statements for the Year Ended 31 March 2018

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Share capital

Ordinary shares are classified as equity.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 16 (2017 - 15).

Jackson Lewis Controls Ltd

Notes to the Financial Statements for the Year Ended 31 March 2018

4 Tangible assets

| | Land and buildings £ | Furniture, fittings and equipment £ | Total £ |
|--------------------------|----------------------------|--|------------|
| Cost or valuation | | | |
| At 1 April 2017 | 455,415 | 129,541 | 584,956 |
| Additions | - | 1,873 | 1,873 |
| At 31 March 2018 | 455,415 | 131,414 | 586,829 |
| Depreciation | | | |
| At 1 April 2017 | - | 111,498 | 111,498 |
| Charge for the year | - | 11,944 | 11,944 |
| At 31 March 2018 | - | 123,442 | 123,442 |
| Carrying amount | | | |
| At 31 March 2018 | 455,415 | 7,972 | 463,387 |
| At 31 March 2017 | 455,415 | 18,043 | 473,458 |

Included within the net book value of land and buildings above is £455,415 (2017 - £455,415) in respect of freehold land and buildings.

5 Stocks

| | 2018 £ | 2017 £ |
|-------------------|-----------|-----------|
| Work in progress | 629 | 1,346 |
| Other inventories | 35,206 | 4,500 |
| | 35,835 | 5,846 |

6 Debtors

| | 2018 £ | 2017 £ |
|---------------|-----------|-----------|
| Trade debtors | 345,368 | 270,846 |
| Prepayments | 300 | 300 |
| Other debtors | 4,833 | 81 |
| | 350,501 | 271,227 |

Jackson Lewis Controls Ltd

Notes to the Financial Statements for the Year Ended 31 March 2018

7 Creditors

Creditors: amounts falling due within one year

| | Note | 2018 £ | 2017 £ |
|------------------------------|------|-----------|-----------|
| Due within one year | | | |
| Bank loans and overdrafts | 9 | 157,571 | 150,794 |
| Trade creditors | | 210,661 | 128,013 |
| Taxation and social security | | 78,904 | 61,489 |
| Accruals and deferred income | | 24,911 | 16,891 |
| | | 472,047 | 357,187 |

Creditors: amounts falling due after more than one year

| | Note | 2018 £ | 2017 £ |
|---------------------------|------|-----------|-----------|
| Due after one year | | | |
| Loans and borrowings | 9 | 186,207 | 189,163 |

8 Share capital

Allotted, called up and fully paid shares

| | 2018 | | 2017 | |
|------------------------|------|------|------|------|
| | No. | £ | No. | £ |
| Ordinary of £0.50 each | 6 | 3.00 | 6 | 3.00 |

9 Loans and borrowings

| | | 2018 £ | 2017 £ |
|---|--|-----------|-----------|
| Non-current loans and borrowings | | | |
| Bank borrowings | | 182,396 | 184,784 |
| Other borrowings | | 3,811 | 4,379 |
| | | 186,207 | 189,163 |

Jackson Lewis Controls Ltd

Notes to the Financial Statements for the Year Ended 31 March 2018

| | 2018 £ | 2017 £ |
|-------------------------------------|----------------|----------------|
| Current loans and borrowings | | |
| Bank borrowings | <u>157,571</u> | <u>150,794</u> |

10 Related party transactions

Directors' remuneration

The directors' remuneration for the year was as follows:

| | 2018 £ | 2017 £ |
|--------------|----------------|----------------|
| Remuneration | <u>176,269</u> | <u>200,000</u> |