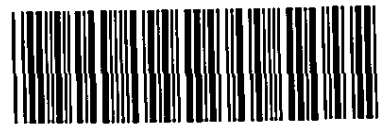

AG MANAGEMENT SYSTEMS LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008

THURSDAY



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30/04/2009

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COMPANIES HOUSE

AG MANAGEMENT SYSTEMS LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2008**

	Note	2008		2007	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	2		1,412		1,883
CURRENT ASSETS					
Debtors		91,402		172,201	
Cash at bank		85,786		55,894	
		<u>177,188</u>		<u>228,095</u>	
CREDITORS: amounts falling due within one year		<u>(103,934)</u>		<u>(186,315)</u>	
NET CURRENT ASSETS			<u>73,254</u>		<u>41,780</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>74,666</u></u>		<u><u>43,663</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			74,566		43,563
SHAREHOLDERS' FUNDS			<u><u>74,666</u></u>		<u><u>43,663</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2008 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 30 April 2009.



Director

The notes on pages 2 to 3 form part of these financial statements.

AG MANAGEMENT SYSTEMS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment - 25% reducing balance

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2007 and 31 March 2008	<u>26,099</u>
Depreciation	
At 1 April 2007	24,216
Charge for the year	471
	<u>24,687</u>
At 31 March 2008	<u>24,687</u>
Net book value	
At 31 March 2008	<u>1,412</u>
At 31 March 2007	<u>1,883</u>

AG MANAGEMENT SYSTEMS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008**

3. SHARE CAPITAL

	2008	2007
	£	£
Authorised		
10,000 Ordinary shares of £1 each	10,000	10,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>

4. TRANSACTIONS WITH DIRECTORS

The directors operate consultancy services for the paper and board industry. During the period under review Mr A G Marriott charged the company £46,270 in respect of consultancy fees and related expenses. The director is also a director and shareholder of Paper Collect Company Limited; AG Management Systems Limited charged that company £76,596 for products and services. All these charges were at normal commercial rates.