

MACADO'S LIMITED  
TRADING AS

ACALOID

ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD FROM  
11TH NOVEMBER 1994 TO 31ST JANUARY 1996

Registered number: 2989210

EVANS PEARCE

CHARTERED ACCOUNTANTS



MACADO'S LIMITED  
TRADING AS ACALAI  
ABBREVIATED FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31ST JANUARY 1996

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MACADO'S LIMITED  
 TRADING AS ACALAIID  
 ABBREVIATED BALANCE SHEET  
 AT 31ST JANUARY 1996

	Note		1996
		£	£
<b>Fixed assets</b>			
Intangible assets	2		89,000
Tangible assets	2		10,803
			<u>99,803</u>
<b>Current assets</b>			
Stocks		15,000	
Debtors		1,654	
Cash at bank and in hand		9,200	
		<u>25,854</u>	
<b>Creditors: amounts falling due within one year</b>			<u>(62,257)</u>
<b>Net current liabilities</b>			(36,403)
<b>Total assets less current liabilities</b>			<u>63,400</u>
<b>Creditors: amounts falling due after more than one year</b>	3		(48,695)
			<u>14,705</u>
			<u><u>14,705</u></u>
<b>Capital and reserves</b>			
Called up share capital	4		2
Profit and loss account			14,703
<b>Total shareholders' funds</b>			<u>14,705</u>
			<u><u>14,705</u></u>

continued .....

## TRADING AS ACALAIID

ABBREVIATED BALANCE SHEET  
(continued)

AT 31ST JANUARY 1996

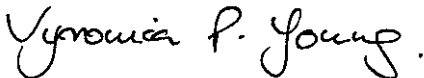
The directors consider that for the period ended 31st January 1996 the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial period under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

In the preparation of the company's annual financial statements, the directors have taken advantage of special exemptions applicable to small companies under Part I of Schedule 8 to the Companies Act 1985 on the grounds that, in their opinion, the company is entitled to those exemptions.

The abbreviated financial statements on pages 1 to 4 were approved by the board of directors on 12th July 1996.



Mrs V Young  
Director

## MACADO'S LIMITED

## TRADING AS ACALAI

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31ST JANUARY 1996

## 1 Accounting policies

## Basis of accounting

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

## Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Leasehold property	5% - straight line
Office equipment	20% - written down value
Fixtures and fittings	20% - written down value
Goodwill	5% - straight line

## Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis. Net realisable value is based on estimated selling price less the estimated cost of disposal.

## 2 Fixed assets

Cost or valuation	Intangible fixed assets £	Tangible fixed assets £	Total £
Additions	94,500	13,605	108,105
31st January 1996	<u>94,500</u>	<u>13,605</u>	<u>108,105</u>
Depreciation			
Charge for period	(5,500)	(2,802)	(8,302)
31st January 1996	<u>5,500</u>	<u>2,802</u>	<u>8,302</u>
Net book amount			
31st January 1996	<u>89,000</u>	<u>10,803</u>	<u>99,803</u>

## MACADO'S LIMITED

## TRADING AS ACALAIID

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31ST JANUARY 1996

3 Creditors: amounts falling due  
after more than one year1996  
£The following amounts are included in creditors  
falling due after more than one year

Other loans	<u>48,695</u>
	<u>48,695</u>
Other loans are repayable as follows	
Wholly repayable within five years	17,992
Not wholly repayable within five years repayable by instalments	<u>44,817</u>
	62,809
Less amount due within one year	<u>14,114</u>
Amount due after more than one year	<u>48,695</u>
	<u>8,767</u>
Instalments not due within five years	<u>8,767</u>

## 4 Called up share capital

	1996	
	Number of shares	£
Authorised		
Equity shares		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted called up and fully paid		
Equity shares		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>

MACADO'S LIMITED

COMPANY NO. 2989210

DIRECTORS' STATEMENT RE FILING OF AUDIT EXEMPTION REPORT WITH ABBREVIATED ACCOUNTS

The attached page reproduces the text of the report prepared for the purposes of section 249A(2) Companies Act 1985 in respect of the company's annual accounts, from which the abbreviated accounts (set out on pages 1 to 4) have been prepared.

MACADO'S LIMITED

REPORT OF THE REPORTING ACCOUNTANTS TO THE MEMBERS  
ON THE UNAUDITED ACCOUNTS FOR THE PERIOD ENDED  
31ST JANUARY 1996

We report on the financial statements on pages 4 to 12 which have been prepared under the accounting policies set out on page 6.

**Respective responsibilities of directors and reporting accountants**

As described on the balance sheet, the company's directors are responsible for the preparation of the financial statements, and they consider that the company is exempt from an audit.

In accordance with their instructions and in order to assist the directors to fulfil their responsibilities we have prepared the accounts on pages 4 to 12 from the accounting records and from explanations supplied to us.

We have not performed an audit and we do not provide any assurance that the accounts show a true and fair view, which remains the sole responsibility of the directors.

It is our responsibility to carry out procedures designed to enable us to report our opinion.

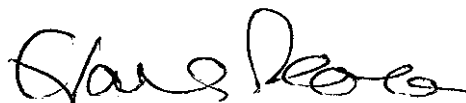
**Basis of opinion**

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and our procedures consisted of comparing the accounts with the accounting records kept by the company and making such limited enquiries of the officers of the company as we considered necessary for the purpose of this report. These procedures provide only the assurance expressed in our opinion.

**Opinion**

In our opinion:

- a. the accounts are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985:
- b. having regard only to, and on the basis of, the information contained in those accounting records:
  - i. the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
  - ii. the company satisfied the conditions specified in section 249A(4) of the Act for exemption from an audit of the accounts for the period and did not, at any time within that period, fall within any of the categories of companies not entitled to the exemptions specified in section 249B(1).



EVANS PEARCE  
Reporting Accountants  
Chartered Accountants

Dated 22nd July 1996