

REGISTERED NUMBER: 05413943 (England and Wales)

Abbreviated Accounts for the Year Ended 31 March 2014

for

A S Yachting Limited

MONDAY



A3N8U6G0

A23

22/12/2014

#285

COMPANIES HOUSE

A S Yachting Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

A S Yachting Limited

Company Information
for the Year Ended 31 March 2014

DIRECTOR: A Sawyer

REGISTERED OFFICE: Banks House
Paradise Street
Rhyl
Denbighshire
LL18 3LW

BUSINESS ADDRESS: The Meads
Llechwedd
Conwy
LL32 8DX

REGISTERED NUMBER: 05413943 (England and Wales)

ACCOUNTANTS: J V Banks
Chartered Accountants
Banks House
Paradise Street
Rhyl
Denbighshire
LL18 3LW

Abbreviated Balance Sheet
31 March 2014

	Notes	£	31.3.14	£	31.3.13	£
FIXED ASSETS						
Intangible assets	2			-		-
Tangible assets	3			495		582
				<u>495</u>		<u>582</u>
CURRENT ASSETS						
Stocks		2,087		3,975		
Debtors		-		4,349		
Cash at bank		17		19,665		
				<u>27,989</u>		
			2,104			
CREDITORS						
Amounts falling due within one year		2,885		14,704		
				<u>14,704</u>		
NET CURRENT (LIABILITIES)/ASSETS				(781)		13,285
TOTAL ASSETS LESS CURRENT LIABILITIES				<u>(286)</u>		<u>13,867</u>
CAPITAL AND RESERVES						
Called up share capital	4		100			100
Profit and loss account			(386)			13,767
SHAREHOLDERS' FUNDS				<u>(286)</u>		<u>13,867</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 December 2014 and were signed by:

X Andrew

A Sawyer - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2013 and 31 March 2014	85,000
AMORTISATION	
At 1 April 2013 and 31 March 2014	85,000
NET BOOK VALUE	
At 31 March 2014	-
At 31 March 2013	-

A S Yachting Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2014

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2013 and 31 March 2014	1,056
DEPRECIATION	
At 1 April 2013	474
Charge for year	87
At 31 March 2014	561
NET BOOK VALUE	
At 31 March 2014	495
At 31 March 2013	582

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
100	Ordinary	1	100	100

5. **GOING CONCERN**

The company had net current liabilities of £781 and net liabilities of £286 at the balance sheet date. As a result it is dependent on the continued support of its director.