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Registration number NI038712

McCANN CONCRETE PRODUCTS LIMITED

Abbreviated accounts

for the year ended 31 October 2008

DEPARTMENT OF ENTERPRISE
TRADE AND INVESTMENT
13 AUG 2009
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COMPANIES REGISTRY

McCANN CONCRETE PRODUCTS LIMITED

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McCANN CONCRETE PRODUCTS LIMITED

**Accountants' report on the unaudited financial statements to the directors of
McCANN CONCRETE PRODUCTS LIMITED**

We have compiled the financial statements for the year ended 31 October 2008 set out on pages 2 to 6.

Respective responsibilities of directors and accountants

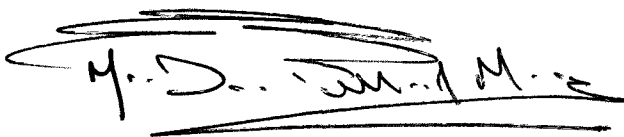
As described in the Directors Report the directors are responsible for ensuring that the company maintains proper books of account and for preparing financial statements which give a true and fair view and have been properly prepared in accordance with the Companies (Northern Ireland) Order, 1986. You are responsible for deciding, on an annual basis, whether the company is entitled to avail of the exemption from statutory audit in accordance with Article 257A, Companies (Northern Ireland) Order, 1986.

It is our responsibility to compile the financial statements of McCANN CONCRETE PRODUCTS LIMITED from the accounting records, information and explanations supplied to us by the company.

Scope of work

We have compiled the financial statements in accordance with the ICAI Miscellaneous Technical Statement "Compiling and Reporting on Financial Statements not subject to Audit" - M14 - from the accounting records, information and explanations supplied to us by the company.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.



McDaid McCullough Moore
Chartered Accountants
28/32 Clarendon Street
Derry
BT48 7HD
N. Ireland

Date: 29 June 2009

McCANN CONCRETE PRODUCTS LIMITED

**Abbreviated balance sheet
as at 31 October 2008**

		2008		2007	
Notes	£	£	£	£	
Fixed assets					
Tangible assets	2		734,430	709,412	
Current assets					
Stocks		172,834		159,555	
Debtors		261,230		278,817	
Cash at bank and in hand		660,099		628,247	
		<u>1,094,163</u>		<u>1,066,619</u>	
Creditors: amounts falling due within one year		<u>(133,058)</u>		<u>(203,448)</u>	
Net current assets			<u>961,105</u>	<u>863,171</u>	
Total assets less current liabilities			1,695,535	1,572,583	
Provisions for liabilities			<u>(61,471)</u>	<u>(61,831)</u>	
Net assets			<u>1,634,064</u>	<u>1,510,752</u>	
Capital and reserves					
Called up share capital	3		3	3	
Share premium account		492,659		492,659	
Profit and loss account		1,141,402		1,018,090	
Shareholders' funds			<u>1,634,064</u>	<u>1,510,752</u>	

The directors' statements required by Article 257B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

McCANN CONCRETE PRODUCTS LIMITED

Abbreviated balance sheet (continued)

**Directors' statements required by Article 257B(4)
for the year ended 31 October 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Article 257A(1) of the Companies (Northern Ireland) Order 1986 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Article 257B(2) requesting that an audit be conducted for the year ended 31 October 2008 and

(c) that we acknowledge our responsibilities for:

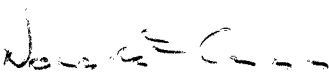
(1) ensuring that the company keeps accounting records which comply with Article 229, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Article 234 and which otherwise comply with the provisions of the Companies (Northern Ireland) Order relating to financial statements, so far as applicable to the company.

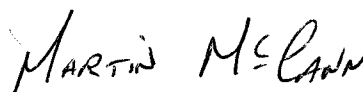
In preparing these abbreviated accounts we have relied on the exemptions for individual financial statements conferred by Part VIII of the Companies (Northern Ireland) Order 1986 and with the Financial Reporting Standard for Smaller Entities (effective January 2007) on the grounds that the company is entitled to the benefit of those exemptions as a small sized company.

The abbreviated accounts were approved and authorised for issue by the Board of Directors on 29 June 2009 and were signed below on its behalf by

Nora McCann
Director



Martin McCann
Director



The notes on pages 4 to 6 form an integral part of these financial statements.

McCANN CONCRETE PRODUCTS LIMITED

Notes to the abbreviated financial statements for the year ended 31 October 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over 50 years
Plant and machinery	-	10% Straight Line
Fixtures, fittings and equipment	-	10% Straight Line
Motor vehicles	-	20% Straight Line
Investment Properties	-	Not provided

1.4. Investment Properties

In accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007) no depreciation is provided in respect of freehold properties held as investments. This is a departure from the requirements of the Companies (Northern Ireland) Order 1986 which requires all properties to be depreciated. Such properties are held for investment and not for consumption and the directors consider that to depreciate them would not give a true and fair view. Depreciation is only one of the many elements reflected in the annual valuation of properties and accordingly the amount of depreciation which might otherwise have been charged cannot be separately identified or quantified. The directors consider that this policy results in the accounts giving a true and fair view.

1.5. Stocks

Stocks have been valued at the lower of cost and net realisable value; in respect of stocks, cost is calculated on a first in first out basis.

Net realisable value is the amount at which stocks can be expected to be realised less all further costs to completion and sale.

McCANN CONCRETE PRODUCTS LIMITED

Notes to the abbreviated financial statements for the year ended 31 October 2008

..... continued

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.7. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

McCANN CONCRETE PRODUCTS LIMITED

**Notes to the abbreviated financial statements
for the year ended 31 October 2008**

..... continued

		Tangible fixed assets £
2. Fixed assets		
	Cost	
	At 1 November 2007	1,073,335
	Additions	95,398
	At 31 October 2008	<u>1,168,733</u>
	Depreciation	
	At 1 November 2007	363,923
	Charge for year	70,380
	At 31 October 2008	<u>434,303</u>
	Net book values	
	At 31 October 2008	<u>734,430</u>
	At 31 October 2007	<u>709,412</u>

		2008 £	2007 £
3. Share capital			
	Authorised		
	1,000,000 Ordinary Shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>
	Allotted, called up and fully paid		
	3 Ordinary Shares of £1 each	<u>3</u>	<u>3</u>
	Equity Shares		
	3 Ordinary Shares of £1 each	<u>3</u>	<u>3</u>

4. Controlling interest

The Directors collectively are considered to be the company's controlling party.