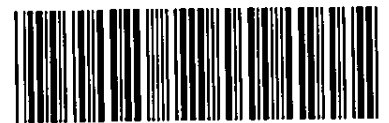


COMPANY NUMBER: 4631582

RIVETT CONSTRUCTION LIMITED
ANNUAL ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2008

T J DARBY
ACCOUNTANTS
NORWICH

TUESDAY



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COMPANIES HOUSE

RIVETT CONSTRUCTION LIMITED

YEAR ENDED 31 JANUARY 2008

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Registered Office.

57 The Street
Brundall
Norwich
Norfolk
NR13 5LZ

RIVETT CONSTRUCTION LIMITED

**Report of the directors
for the year ended 31 January 2008**

The director presents his report and the unaudited financial statements for the year ended 31 January 2008

Principal activities

The principal activity of the company during the year was that of building contractors

Results and Dividend

The results for the year are set out in the profit and loss account on page 3

The directors recommend the payment of a dividend amounting to £7,787 per share (2007 £11,000 per share)

Directors

The director of the company at 31 January 2008 held office throughout the year following his re-election -

M Rivett

Directors' interests

The director's beneficial interests in the shares of the company were as stated below -

	<u>Ordinary shares of £1 each</u>	
	<u>2008</u>	<u>2007</u>
M Rivett	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

BY ORDER OF THE BOARD



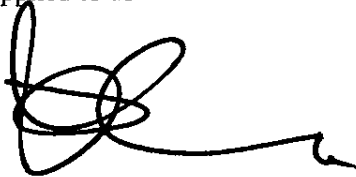
V A Rivett
Secretary

21 October 2008

RIVETT CONSTRUCTION LIMITED

**Accountants' report to the directors on the
unaudited accounts of RIVETT CONSTRUCTION LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2008 set out on pages 3 to 8 and you consider that the company is exempt from an audit and a report under section 249A(2) of the companies Act 1985. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

A handwritten signature in black ink, consisting of several loops and a long horizontal stroke extending to the right.

T J DARBY
Reporting Accountants
Norwich

21 October 2008

RIVETT CONSTRUCTION LIMITED

Profit and loss account for the year ended 31 January 2008

	Notes	2008	2007
		£	£
Turnover	1 2	76,897	141,429
Cost of sales		48,541	97,150
Gross profit		<u>28,356</u>	<u>44,279</u>
Administrative expenses		<u>15,004</u>	<u>22,392</u>
Operating profit	2	13,352	21,887
Interest payable and similar charges		<u>1,255</u>	<u>1,594</u>
Profit on ordinary activities before taxation		12,097	20,293
Tax on profit on ordinary activities	3	<u>2,363</u>	<u>3,909</u>
Profit on ordinary activities after taxation		9,734	16,384
Dividend		<u>15,575</u>	<u>22,000</u>
Deficit for the financial year	8	<u>(5,841)</u>	<u>(5,616)</u>

Statement of retained profits

Retained profits at 1 February 2007	46,255	51,871
Deficit for the financial year	<u>(5,841)</u>	<u>(5,616)</u>
Retained profits at 31 January 2008	<u>40,414</u>	<u>46,255</u>

The profit and loss account has been prepared on the basis that all operations are continuing operations

All recognised gains and losses are included in the profit and loss account

The notes on pages 6 to 8 form part of these accounts

RIVETT CONSTRUCTION LIMITED

Balance sheet as at 31 January 2008

	<u>Notes</u>	<u>2008</u>		<u>2007</u>	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		9,842		7,677
CURRENT ASSETS					
Stock and work in progress		1,790		3,640	
Debtors and prepayments	5	63,539		76,760	
Cash at bank and in hand		1,235		-	
		<u>66,564</u>		<u>80,400</u>	
CURRENT LIABILITIES					
Creditors amounts falling due within one year	6	<u>35,464</u>		<u>41,555</u>	
NET CURRENT ASSETS					
			<u>31,100</u>		<u>38,845</u>
			40,942		46,522
Provisions for liabilities and charges	9		<u>526</u>		<u>265</u>
			<u>40,416</u>		<u>46,257</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Profit and loss account			<u>40,414</u>		<u>46,255</u>
Shareholders' Funds	8		<u>40,416</u>		<u>46,257</u>

The statements required to be made by the directors and the signatures required by the Companies Act 1985 are given on the following page

The notes on pages 6 to 8 form part of these accounts

RIVETT CONSTRUCTION LIMITED

Balance sheet - 31 January 2008 - continued

In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985 and
- (c) the directors acknowledge their responsibility for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of this Act relating to accounts, as far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

These financial statements were approved by the Board on 21 October 2008



M Rivett
Director

RIVETT CONSTRUCTION LIMITED

Notes to the financial statements **for the year ended 31 January 2008**

1 Accounting policies

1.1 Accounting convention

These financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Turnover

Turnover represents the aggregate invoice value, excluding value added tax, of goods sold and services rendered during the year

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write-off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

1.4 Stock and work in progress

Stock and work in progress are stated at the lower of cost and net realisable value

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes

2 Operating profit

	<u>2008</u>	<u>2007</u>
	£	£
Operating profit is stated after charging		
Depreciation and loss on disposal of tangible assets	2,485	2,559
Directors' emoluments	10,000	10,000
	<u> </u>	<u> </u>

3 Taxation

	<u>2008</u>	<u>2007</u>
	£	£
UK current year taxation		
UK corporation tax		
Charge for the year @ 20% (2007 19%)	2,102	3,909
Deferred tax	261	-
	<u> </u>	<u> </u>
	<u>2,363</u>	<u>3,909</u>

RIVETT CONSTRUCTION LIMITED

Notes to the financial statements **for the year ended 31 January 2008 continued**

4 Tangible fixed assets

	<u>Plant & machinery</u>	<u>Motor vehicles</u>	<u>Total</u>
	£	£	£
COST			
At 1 February 2007	20,748	2,981	23,729
Disposals	-	(2,981)	(2,981)
Additions	-	5,000	5,000
At 31 January 2008	<u>20,748</u>	<u>5,000</u>	<u>25,748</u>
DEPRECIATION			
At 1 February 2007	14,014	2,038	16,052
Disposals	-	(2,038)	(2,038)
Charge for the year	1,684	208	1,892
At 31 January 2008	<u>15,698</u>	<u>208</u>	<u>15,906</u>
NET BOOK VALUE			
At 31 January 2008	<u>5,050</u>	<u>4,792</u>	<u>9,842</u>
At 31 January 2007	<u>6,734</u>	<u>943</u>	<u>7,677</u>

5 Debtors : amounts falling due within one year

	<u>2008</u>	<u>2007</u>
	£	£
Trade debtors	2,300	26,509
Other debtors (see note below)	61,000	50,137
Prepayments	239	114
	<u>63,539</u>	<u>76,760</u>

Other debtors comprise a loan of £61,000 to Rivawood Limited, a property development company in which the director has a material interest

6 Creditors : amounts falling due within one year

	<u>2008</u>	<u>2007</u>
	£	£
Bank loans and overdraft	-	9,145
Trade creditors	10,164	27,196
Other creditors	21,120	-
Taxation and social security	2,850	3,909
Accruals	1,330	1,305
	<u>35,464</u>	<u>41,555</u>

RIVETT CONSTRUCTION LIMITED**Notes to the financial statements - 31 January 2008 - continued****7 Share capital**

	<u>2008</u>	<u>2007</u>
	£	£
Authorised shares:		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

8 Reconciliation of Movements in Shareholders' Funds

	<u>2008</u>	<u>2007</u>
	£	£
Profit for the financial year	9,734	16,384
Other recognised gains or losses	-	-
Dividend	<u>(15,575)</u>	<u>(22,000)</u>
Net diminution of Shareholders' Funds	(5,841)	(5,616)
Opening Shareholders' Funds	<u>46,257</u>	<u>51,873</u>
Equity interest	<u>40,416</u>	<u>46,257</u>

9 Deferred taxation

The charge for the year is made up as follows -

	<u>2008</u>	<u>2007</u>
	£	£
Accelerated capital allowances		
Current year	<u>261</u>	<u>-</u>
Provision at 31 January	<u>526</u>	<u>265</u>